

ATTENDANCE CARD

THE LAKES DISTILLERY COMPANY PLC – THE LAKES GENERAL MEETING

Please read the notice of The Lakes General Meeting in the Scheme Document and the explanatory notes to this form of proxy before completing this form. To be effective all proxy appointments must be received by the Company's registrars, Link Group, by no later than 11.15 a.m. (London time) on 8 May 2024. If the form of proxy is not received by that time, it will be invalid.

Any changes to the arrangements for The Lakes General Meeting will be communicated to shareholders before The Lakes General Meeting, including through our website (<https://lakesdistillery.com/proposed-acquisition>) and by announcement through a Regulatory Information Service.

If you wish to attend The Lakes General Meeting in your capacity as a Shareholder or as a proxy, please sign and bring this card with you when you come to The Lakes General Meeting and on arrival hand it to the Registrars of the Company. This will facilitate entry to The Lakes General Meeting.

Signature of
person attending

Bar Code:

Perivan.com 268246



The Lakes Distillery Company plc (the "Company") – Form of Proxy for The Lakes General Meeting

The Lakes General Meeting of the Company to be convened at The Victoria Suite, Royal Station Hotel, Neville Street, Newcastle upon Tyne, NE1 5DH on 10 May 2024 at 11.15 a.m. (London time) (or as soon after that time as the separate meeting of certain of the holders of ordinary shares in the Company convened by the Court shall have been concluded or adjourned).

Bar Code:

Investor Code:

Event Code:

Before completing this form, please read the explanatory notes below.

I/We being (a) member/member(s) of the Company and entitled to vote at The Lakes General Meeting, appoint

(a) The Chairman of The Lakes General Meeting

OR

(b) _____

(Please delete as appropriate but only delete (a) and complete (b) if appointing someone other than the Chairman of The Lakes General Meeting)

(see the notes at the start of this form and notes 4 and 5 below) as my/our proxy to exercise all or any of my/our rights to attend, speak and vote (see note 5 below) in my/our name(s) and on my/our behalf at The Lakes General Meeting of the Company, to be held at 11.15 a.m. (London time) on 10 May 2024 or at any adjournment of that meeting, in respect of the number of Scheme Shares set out below.

I/We have indicated how I/we wish my/our proxy to vote on the following resolutions by **signing the appropriate box**. I/We further authorise my/our proxy to vote on any other resolutions that may properly be put to The Lakes General Meeting as my/our proxy thinks fit.

Please mark an 'X' here if this proxy appointment is one of multiple appointments being made.

Number of Scheme Shares proxy appointed over: (see notes 6 and 7 below).

Please sign in ONE of the boxes below to cast your vote in respect of the resolutions.

SPECIAL RESOLUTIONS

1 To authorise the directors to take all necessary and appropriate action to give effect to the Scheme as set out in the Notice of The Lakes General Meeting and to amend the articles of association of the Company as set out in the Notice of The Lakes General Meeting

For
Against
Vote withheld

2 Subject to the confirmation of the High Court of Justice in England & Wales, to re-register the Company as a private limited company under the name The Lakes Distillery Company Limited and to amend the articles of association of the Company as set out in the Notice of The Lakes General Meeting.

Signature

Date

2024

This form of proxy must be signed and dated before it is posted to Link Group (see note 8 below).

Explanatory notes:

1. Terms defined in the Scheme Document sent to shareholders on 17 April 2024 shall apply in this form of proxy unless the context otherwise requires. Full details of the resolution to be proposed at The Lakes General Meeting, with explanatory notes, are set out in the Notice of The Lakes General Meeting which is set out in the Scheme Document. Before completing this form of proxy, please also read the sections headed "Action to be Taken" set out in the Scheme Document.
2. Shareholders who wish to attend The Lakes General Meeting in person will be able to do so. The Company strongly encourages all shareholders to vote in advance by submitting this proxy in accordance with the instructions set out in this form of proxy (or as provided for in the Scheme Document) as soon as possible. Any changes to the arrangements for The Lakes General Meeting will be posted on <https://lakesdistillery.com/proposed-acquisition>. Please ensure that you keep this under review.
3. It is intended that Paul Neep, or failing him James Pennefather, or failing him David Robinson, or failing him any other director of the Company, each being directors of the Company will act as Chairman of The Lakes General Meeting.
4. Shareholders are encouraged to appoint "the Chairman of the meeting" as their proxy, rather than any other named person. This will ensure that their vote will be counted if they (or any other proxy they might otherwise appoint) are not able to attend The Lakes General Meeting.
5. A shareholder may appoint a proxy or proxies (provided that each proxy is appointed to exercise rights attached to a different share or shares), who need not be a shareholder of the Company to exercise all or any of his/her rights to attend, speak and vote at The Lakes General Meeting. If you wish to appoint a proxy other than the Chairman of The Lakes General Meeting, delete the words "Chairman of The Lakes General Meeting or" and insert the name of your proxy in the space provided. The Chairman of The Lakes General Meeting will act as your proxy (whether or not such deletion is made), if no other name is inserted. This form of proxy gives your proxy(ies) full rights to attend, speak and vote at The Lakes General Meeting. If you wish to restrict the rights of your proxy(ies) please cross out any or all of the words "submit written questions" or "vote" as you feel appropriate. Shareholders are strongly encouraged to appoint the "Chairman of The Lakes General Meeting" as their proxy. This will ensure that their vote will be counted if the Shareholder (or any other proxy appointed) are not able to attend The Lakes General Meeting.
6. If the proxy is being appointed in relation to less than your full voting entitlement, please enter in the box provided the number of shares in relation to which they are authorised to act as your proxy. If left blank, your proxy will be deemed to be authorised in respect of your full voting entitlement (or if this proxy form has been issued in respect of a designated account for a shareholder, the full voting entitlement for that designated account).
7. A shareholder can appoint more than one proxy in relation to The Lakes General Meeting, provided that each proxy is appointed to exercise the rights attaching to different shares held by him. To appoint more than one proxy you may photocopy this form indicating on each copy the name of the proxy you wish to appoint and the number of shares in respect of which the proxy is appointed. Please also indicate by putting an 'X' in the box provided if the proxy instruction is one of multiple instructions being given. All forms of proxy must be signed and should be returned to Link Group at PXS 1, Central Square, 29 Wellington Street, Leeds LS1 4DL in the same envelope. If a form of proxy is signed by someone else on your behalf, their authority to sign must be returned with the form of proxy. If the shareholder is a corporation, the form of proxy must be executed under its common seal or signed by an officer, attorney or other person duly authorised by the corporation.
8. Shareholders are encouraged to submit proxy appointments and instructions for The Lakes General Meeting as soon as possible using any of the methods set out in this form of proxy. To be valid, completed forms of proxy for The Lakes General Meeting should be returned in accordance with these instructions so as to arrive at the offices of the Company's registrars, Link Group, at PXS 1, Central Square, 29 Wellington Street, Leeds LS1 4DL not later than 11.15 a.m. (London time) on 8 May 2024 or, if The Lakes General Meeting is adjourned, at least 48 hours (excluding any part of such 48 hour period falling on a non-working day) before the start of the adjourned meeting. Where the form of proxy is to be returned by post, the pre-paid envelope enclosed does not require a stamp if posted in Great Britain, the Channel Islands or Northern Ireland.
9. Where two or more forms of proxy are delivered for use in respect of the same shares, the one which has been received last (regardless of when it was signed or by what means it was delivered) shall be treated as replacing and revoking the others which have been delivered. If it cannot be determined which form of proxy was received last, none of the forms shall be treated as valid.
10. Completion and return of a form of proxy will not preclude a shareholder from attending The Lakes General Meeting and voting in person.
11. In the case of joint holders of shares, any one holder may vote. If more than one holder is present at the meeting or purports to appoint a proxy, the vote of the senior who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the other joint holder(s) and for this purpose seniority will be determined by the order in which the names stand in the register of members of the Company in respect of the relevant joint holding.
12. A shareholder which is a corporation may authorise a person or persons to act as its representative(s) at The Lakes General Meeting. In accordance with the provisions of the Companies Act 2006, each such representative may exercise (on behalf of the corporation) the same powers as the corporation could exercise if it were an individual shareholder of the Company, provided that it does not do so in relation to the same shares. Any person to whom this form of proxy is sent who is a person nominated under section 146 of the Companies Act 2006 to enjoy information rights does not, in that capacity, have a right to appoint a proxy, such right only being exercisable by shareholders of the Company. However such nominated person may, under agreement with the shareholder who nominated them, have a right to be appointed (or to have someone else appointed) as a proxy for The Lakes General Meeting.
13. You may not use any electronic address provided either in this form of proxy or in any related documents to communicate with the Company for any purposes other than those expressly stated.
14. Any alterations to this form of proxy should be initialled by the person who signs it.
15. If you have any questions relating to this form of proxy please call Link Group between 9.00 a.m. and 5.30 p.m. (London time) Monday to Friday (excluding public holidays in England and Wales) on +44 (0) 371 664 0321. Calls will be charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. Please note that Link Group cannot provide any financial, legal or tax advice and calls may be recorded and monitored for security and training purposes.



Please return using the PXS 1 reply paid envelope enclosed