



STRICTLY PRIVATE AND CONFIDENTIAL

The Directors
The Lakes Distillery Company plc
1st Floor Offices Grandstand Garage
Kenton Road
Gosforth
Newcastle Upon Tyne
NE3 4NB

1 April 2024

Dear Sirs

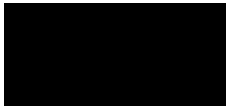
Project Fortify – Recommended cash acquisition of The Lakes Distillery Company plc (the “Company”) by Nyetimber Wines and Spirits Group Limited (“Nyetimber”) (the “Offer”)

We refer to the Rule 2.7 press announcement (the “**Announcement**”) expected to be published by the Company on or around 2 April 2024, in respect of the Offer.

In accordance with Rule 23.2 of the City Code on Takeovers and Mergers, we hereby confirm that we have given and have not withdrawn our consent to the publication of the Announcement with the inclusion therein of the reference to our name, in each case in the form and context in which they appear.

We hereby also consent to this letter being made available for inspection.

Yours faithfully,



Alex Bond
Director, Investment Banking



For and on behalf of
Singer Capital Markets Advisory LLP



James Maxwell
Head of Corporate Finance



For and on behalf of
Singer Capital Markets Advisory LLP

