

CHAPTER NO.	CHAPTER NAME	PAGE NO.
SECTION A : GOODS AND SERVICES TAX (GST)		
1	GST In India : An Introduction	1
	Genesis of GST In India	1
	Concept of GST	1
	Taxes Subsumed In GST	2
	Benefits of GST	2
	Constitutional Provisions	3
	Charge of Tax	4
	Taxable Event Under GST	4
	Important Definitions - Section 2	4
2	Levy of GST	8
	Levy and collection of CGST/IGST	8
	Taxable Event Under GST = Supply [Section 7]	9
	Supply in Brief	10
	Analysis Of Sec .7(1)(a)	10
	Analysis Of Sec .7(1)(aa)	11
	Analysis Of Sec .7(1)(b)	12
	Analysis Of Sec .7(1)(c) read with Schedule I	12
	Import of Services	14
	Section 7 (1A) read with Schedule II	14
	Activities / Transactions Notified By The Gov.[Sec.7(2)(B)]:	19
3	Time of Supply	24
	Time of supply of goods where tax is payable under forward charge	24
	Time limit for issue of invoices [Sec. 31]	24
	Time of supply where tax is payable under Reverse Charge	25
	Time of supply of vouchers exchangeable for goods and services	25
	Time of supply of goods and services in residual cases	26

	Time of supply for addition in value by way of interest/late fee/penalty for delayed payment of consideration [Section 12(6)/13(6)]	26
	Special procedure for Builders/Promoters providing Construction Service against Transfer of Development Rights, etc. and vice versa	26
	Change in Rate of tax	26
4	Value of Supply	28
	Exclusion of Discounts From Transaction Value [Section 15(3)] :	29
	Inclusions & Exclusions From The Value Of Supply	29
	Valuation Rules [Rule No. 27 To 35 of CGST Rules, 2017]	30
	Rule 27 : Value of Supply of Goods or Services Where The Consideration is Not Wholly In Money	30
	Rule 28 : Value of Supply of Goods or Services or Both Between Distinct or Related Persons, other Than Through An Agent	30
	Rule 29: Value of Supply of Goods Made or Received Through An Agent	30
	Rule 30 : Value of Supply of Goods or Services or Both Based on Cost	30
	Rule 31 : Residual Method	31
	Rule 31A : Value of Supply In Case of Lottery, Betting, Gambling And Horse Racing	31
	Rule 32: Determination of Value In Respect of Certain Supplies	31
	Rule 32A : Value of Supply In Cases Where Kerala Flood Cess is Applicable	32
	Rule 33 : Value of Supply of Services In Case of Pure Agent	32
	Rule 34: Rate of Exchange of Currency, Other Than Indian Rupees For Determination of Value	33
	Rule 35: Value Of Supply Of Integrated Tax, Central Tax, State Tax, Union Territory Tax	33
5	Input Tax Credit (ITC)	34
	Eligibility And Conditions For Taking Input Tax Credit	34

	[Section 16]	
	Eligibility For Taking ITC [Section 16(1)]	34
	Conditions For Taking ITC [Section 16(2)]	34
	Goods Received in Lots: ITC Available Only On Receipt of Last Lot [First Proviso To Section 16(2)]	36
	Payment For The Invoice To Be Made Within 180 Days [Second Proviso To Section 16(2) Read With Rule 37 Of CGST Rules]	36
	If Depreciation Claimed on Gst Component of Capital Goods, Then, ITC Not Allowed [Section 16(3)]	36
	Time Limit For Availing ITC [Section 16(4)]	37
	Conditions of Use of Amount Available In Electronic Credit Ledger [Rule 86A]	37
	Restrictions on Use of Amount Available In Electronic Credit Ledger [Rule 86B]	37
	Blocked Credits (Ineligible Credits) [Section 17(5)]	38
	Analytical Points To be Noted	40
	Apportionment of Credits [Section 17]	42
	Optional Method For Banks, etc. [Section 17(4) Read With Rule 38]	46
	Credit In Special Circumstances [Section 18]	47
	Entitlement of ITC at the time of registration/voluntary registration or switching to regular tax paying status or coming into tax-paying status [Sub-sections (1) and (2) of section 18 read with rule 40 of CGST Rules]	47
	Reversal of ITC on switching to composition levy or exit from tax-paying status [Section 18(4) read with Rule 44 of the CGST Rules]	47
	Reversal of ITC on cancellation of Registration [Section 29(5) & (6) read with Rule 44 of the CGST Rules]	48
	Amount payable on supply of capital goods or plant and machinery on which ITC has been taken [Sec. 18(6) read with Rule 40(2) & Rule 44(6) of the CGST Rules]	49
	Transfer of ITC on account of change in constitution of registered person [Section 18(3) read with Rule 41 of the CGST Rules]	49

	Transfer of credit on obtaining separate registration for multiple places of business within a State or Union territory [Rule 41A of the CGST Rules]	50
	How ITC is Utilised	50
	Taking Input Tax Credit in Respect of Inputs and Capital Goods Sent for Job Work [Section 19, Section 143 and Rule 45]	51
	Input Service Distributor [Sec. 20, Sec. 21 and Rule 39]	52
6	Composition Scheme	55
	Aggregate turnover limit for opting for scheme	55
	Rates Of Tax	55
	Procedure for opting for the Scheme	55
	Who are not eligible to opt for Composition Scheme	56
	Conditions and restrictions for composition levy	58
	Other Points	58
	Validity of composition levy [Section 10(3) read with Rule 6]:	58
	Composition Scheme for Supplier of Services [Sec. 10(2A) read with NN 02/2019 – CT (R)]	59
7	Reverse Charge Mechanism & ECO	61
	Reverse Charge Mechanism under GST [Sec. 9(3) & (4) of CGST Act] [Sec. 5(3) & (4) of IGST Act]	61
	Summary of GTA	67
	Sec. 9(5) of CGST Act : Tax Payable by the Electronic Commerce Operator (ECO) on Notified Services [Sec. 5(5) of IGST Act]	68
8	IGST Act, 2017	70
	PLACE OF SUPPLY OF GOODS	71
	Place of supply of services where location of supplier AND recipient is in India [Section 12]	71
	IGST Rules, 2017	73
	Place of supply of services where location of supplier OR location of recipient is outside India [Section 13]	75

	Section 14 : IGST ACT, 2017	80
	Section 15 : Refund of Integrated Tax to International Tourist	80
	Section 16 : Zero Rated Supply	80
	Section 17A : Transfer Of Certain Amounts	81
	Section 19 : Tax Wrongfully Collected And Paid To Central Government Or State Government	81
9	Exemptions Under GST	82
	List of Services Exempt From GST	82
	Health Care Related Services	82
	Services Relating to Agriculture	84
	Education Related Services	85
	Entertainment and Sports Related Services	88
	Transportation Related Services	89
	Construction Related Services	93
	Renting of Immovable Property Related Services	93
	Government Related Services	95
	Banking Related Services	101
	Insurance Related Services	102
	Miscellaneous Services	103
	Other Exemptions	106
10	Registration, TDS and TCS	110
	Person liable for Registration (Section 22)	110
	Aggregate Turnover	111
	Compulsory Registration in Certain Cases	111
	Persons not liable for Registration [Section 23]	112
	Procedure for Registration [Section 25, 26 and 27]	113
	Procedure For Registration	114
	Special Procedure for Corporate Debtors	119
	Amendment of Registration [Section 28]	120
	Cancellation, Suspension of Registration And Revocation of Cancellation [Sec. 29 & 30]	121

	Procedure for Cancellation of Registration	122
	Tax Deduction at Source (TDS) [Sec. 51 of CGST Act]	124
	Collection of Tax at Source [Sec. 52 of CGST Act]	126
11	Payment of Tax	131
	Payment of Tax, Interest, Penalty And Other Amounts [Section 49]	131
	Electronic Cash Ledger [Section 49(1) & (3) Read With Rule 87 of CGST Rules]	131
	Electronic Credit Ledger [Sec. 49(2), (4) & (5) Read With Rule 86 Of CGST Rules]	132
	Electronic Liability Register [Section 49(7), (8) & (9) Read With Rule 85 of CGST Rules]	133
	E-LEDGERS	133
	Interest on Delayed Payment of Tax [Sec. 50]	134
12	Tax Invoice, Debit Note, Credit Note & Other Documents	135
	Tax Invoice [Sec. 31]	135
	Tax invoice by input service Distributor (ISD) [Rule 54(1)]	140
	Credit Notes and Debit Notes [Sec. 34]	141
	E-invoice through Govt. notified website [Rule 48(4)]	142
	Tax invoice to have Dynamic QR Code	143
	Prohibition of Unauthorised Collection of Tax [Sec. 32]	146
	Amount of Tax to be indicated in Tax Invoice and Other Documents [Sec. 33]	146
	Facility of Digital Payment to Recipient [Sec. 31A]	146
13	Returns Under GST	147
	List of Statements>Returns under GST	147
	First Return [Section 40]	155
	Annual Return [Section 44 read with Rule 80]	155
	Final Return [Sec. 45]	156
	Default in Furnishing Return [Sec. 46 & 47]	156
	Goods and Services Tax Practitioners [Sec. 48]	158
	Information Return	158

14	Refunds Under GST	160
	Meaning of word “Refund” [Section 54, Expl. (1)]	160
	Refund of Tax [Section 54 of The CGST Act]	160
	Order of Refund [Section 54(5), (7) & (8A)]	163
	Principal of Unjust Enrichment [Section 54(8) & (9)]	164
	No Refund of Advance tax by casual or NR persons [Section 54(13)]	164
	Withholding of Refund Claim [Section 54(10), (11) & (12)]	164
	Minimum Refund Claim [Section 54(14)]	165
	Refund of ITC [Section 54(3)]	165
	Refund of Inverted-tax Structure [Rule 89(5)]	166
	Who is Entitled to Refund Under Section 55 ?	167
	Consumer Welfare Fund [Sections 57 & 58 of CGST Act]	167
	Interest On Delayed Refunds [Section 56 of CGST Act]	168
	Refund of Integrated Tax Paid on Supply of Goods To Tourist Leaving India [Section 15 of IGST Act]	168
	Refund of taxes to the retail outlets established in departure area of international Airport beyond immigration counters making tax free supply to an outgoing international tourist [Rule 95A]	168
	Section 147 : Deemed Export	168
	Zero Rated Supply [Section 16(3) of IGST]	169
	Imports by SEZ	173
15	Assessment	177
	Self Assessment (Sec 59)	177
	Provisional Assessment (Sec 60)	177
	Scrutiny of Returns (Sec 61)	177
	Assessment of Non-Filers of Return [Best Judgement Assessment by Proper Officer] (Sec 62)	177
	Assessment of Unregistered Person [Best Judgement Assessment by Proper Officer] (Sec 63)	177
	Summary Assessment in Certain Special Cases (Sec. 64)	178
	Different types of assessments which may be conducted by	178

	the department against the taxable person	
16	Audit	179
17	Accounts and Records	180
	Sec. 35 : Accounts and Other Records	180
	Who is required to maintain and at which place?	180
	Records to be maintained as prescribed by Rules [Rule 56(1), (3), (5) and (6)]	180
	Composition person not to maintain following two records and documents [Rule 56(2) and (4)]	180
	Audit of accounts [Section 35(5) read alongwith section 44 and rule 80]	182
	Failure to maintain the accounts [Section 35(6)]	182
18	Inspection, Search, Seizure and E-Way Bills	183
	Sec. 67 : Power of Inspection, Search and Seizure	183
	Sec. 70 : Power to Summon Persons to Give Evidence and Produce Documents	184
	Sec. 71 : Access to Business Premises	184
	Sec. 72 : Officers to Assist Proper Officers	184
	Sec. 68 : Inspection of Goods in Movement	184
	E - Way Bill	184
19	Demands and Recovery	191
	Determination of Tax not paid or short paid or erroneously refunded or Input Tax Credit wrongly availed or utilized	191
	Sec. 75: General Provisions Relating to Determination of Tax	192
	Sec. 160 : Assessment proceedings, etc., not to be invalid on certain grounds	194
	Sec. 161 : Rectification of Errors Apparent on the Face of Record	194
	Sec. 76: Tax Collected But Not Paid to Government	194
	Sec. 77: Tax Wrongfully Collected and Paid To Central Government or State Government	194
	Sec. 78: Initiation of Recovery Proceedings	194
	Sec. 79: Recovery of Tax	195

	Sec. 80: Payment of Tax and Other Amount in Installments	195
	Sec. 81: Transfer of Property to be Void in Certain Cases	195
	Sec. 82: Tax To Be First Charge on Property	196
	Sec. 83: Provisional Attachment to Protect Revenue in Certain Cases	196
	Sec. 84: Continuation and Validation of Certain Recovery Proceedings	196
20	Liability to Pay in Certain Cases	197
	Section 85 : Liability in case of Transfer of Business	197
	Section 86 : Liability of Agent and Principal	197
	Section 87 : Liability in case of Amalgamation or merger	197
	Sec 88 : Liability in case of company in liquidation & Sec 89 – Liability of directors of private company	198
	Section 90 : Liability of Partners of Firms to Pay Tax	198
	Section 91 : Liability of Guardians, Trustees, etc.	198
	Section 92 : Liability of Court of Wards, etc.	198
	Section 93 – Special Provisions	198
	Section 94 : Liability in Other Cases	199
21	Advance Ruling	200
	Section 95 : Definitions	200
	Section 96 : Authority for Advance Ruling [AAR]	200
	Section 97 : Application for AAR Procedure	200
	Section 98 : Procedure on Receipt of Application	200
	Section 99 : Appellate Authority for Advance Ruling	201
	Section 100 : Appeal to Appellate Authority	201
	Sec 101 : Order of Appellate Authority	201
	Section 102 : Rectification of Advance Ruling	201
	Sec 103 : Applicability of Ruling	201
	Sec 104 : Advance Ruling to be Void in certain circumstances	201
	Sec 105 : Powers of Authority	201
	Sec 106 : Procedure of Authority and Appellate Authority	202

22	Appeals and Revision	203
	Timeline and Hierarchy Chart	203
	Sec. 107 - Appeals to Appellate Authority	205
	Sec. 108 : Powers of Revisional Authority [RA]	206
	Sec. 109 : Constitution of Appellate Tribunal and Benches thereof	206
	Sec. 112 : Appeals to Appellate Tribunal	207
	Sec. 113 : Orders of Appellate Tribunal	208
	Sec. 115 : Interest on Refund of Amount Paid for Admission of Appeal	208
	Sec. 116 : Appearance by Authorised Representative	208
	Sec. 117 : Appeal to High Court (HC)	208
	Sec. 118 : Appeal to Supreme Court (SC)	209
	Sec. 119 : Sums Due to be Paid Notwithstanding Appeal, etc.	209
	Sec. 120 : Appeal not to be filed in certain cases	209
	Sec. 121 : Non - Appealable Decisions and Orders	209
23	Offences and Penalties	210
	Section 122 : Penalty for certain offences	210
	Sec 125 : General Penalty	210
	Sec 126 : General disciplines related to penalty	211
	Sec 127 : Power to impose penalty	211
	Sec 128 : Power to waive penalty or fee or both	211
	Sec 129 : Detention, Seizure and release of goods and conveyances in Transit	211
	Sec. 130 – Confiscation of Goods / Conveyance and levy of penalty	213
	Sec. 131 : Confiscation or Penalty Not to Interfere With Other Punishments	214
	Sec. 132 : Punishment of Certain Offences	214
	Sec. 69 : Power to Arrest	214
	Sec. 134 : Cognizance of Offences	215
	Sec. 135 : Presumption of Culpable Mental State	215

	Sec. 136 : Relevancy of Statements Under Certain Circumstances	215
	Sec. 137 : Offences by Companies	216
	Sec. 138 : Compounding of Offences	216
24	Miscellaneous	218
	Sec. 6 : Authorisation of Officers of State Tax or Union Territory Tax as Proper Officer in Certain Circumstances	218
	Sec. 144 : Presumption as to Documents in Certain Cases	218
	Sec. 145: Admissibility of Micro Films, Facsimile Copies of Documents and Computer Printouts as Documents and as Evidence	218
	Sec. 146 : Common Portal	218
	Sec. 149 : Goods and Services Tax Compliance Rating	219
	Sec. 153 : Taking Assistance from An Expert	219
	Sec. 154 : Power to Take Samples	219
	Sec. 155 : Burden of Proof	219
	Sec. 157 : Protection of Action Taken Under This Act	219
	Sec. 158 : Disclosure of Information by a Public Servant	219
	Sec. 159 : Publication of Information in Respect of Persons in Certain Cases	220
	Sec. 169 : Service of Notice in Certain Circumstances	220
	Sec. 170 : Rounding Off of Tax, etc.	221
	Sec. 171 : Anti-Profiteering Measure	221
SECTION B : CUSTOMS LAW		
25	Definitions And types of Customs Duties	223
	Section 2 : Important Definitions under the Customs Act, 1962	223
	INDIA	223
	Customs Tariff Act, 1975 (CTA)- Types of Duties <ul style="list-style-type: none"> • SOCIAL WELFARE SURCHARGE @ 10% [Section 110 of the Finance Act, 2018] • Agriculture Infrastructure and Development Cess [Section 124 of the Finance Act, 2021] • Protective Duty (Sec. 6 & 7 of CTA) 	224

	<ul style="list-style-type: none"> • Power of Central Government to apply Safeguard Measures [Sec. 8B of CTA] [as substituted by Finance Act 2020] • Countervailing Duty on Subsidized Articles (Duty against subsidy) (Sec. 9 of CTA) • Anti dumping duty (Sec. 9A & 9AA of CTA) • Refund of Anti-Dumping Duty (Paid in Excess of Actual Margin of Dumping) Rules, 2012 : • Circumstances where anti-subsidy or anti-dumping duties cannot be levied: [Sec. 9B] • Appeal [Sec. 9C] 	
	Mode of Calculation of Additional Duty of Customs u/s 3(7) and 3(9)	229
	Project Imports, Eligible Projects and Minimum Investment Criteria	229
26	General Provisions under Customs Act, 1962	230
	Section 12 : Charging Section	230
	Section 17 : Assessment of Duty	231
	Section 18 : Provisional Assessment	231
	Section 26A : Refund of Import Duty if Goods are Found Defective or Not as Per Specifications	233
	Section 24 : Denaturing of Goods or Mutilation of Goods	234
27	Importation & Exportation	236
	Section 29 : Arrival at Fixed Places only	236
	Section 30 & Section 30A : Delivery of arrival manifest or import manifest or import report and filing of Passenger and Crew Arrival Manifest and Passenger Name Record Information, by Person-in-charge of the Conveyance	236
	Section 37 : Power to Board Conveyances	236
	Section 38 : Power to require production of documents and ask questions	236
	Section 31 : "Entry Inward" Order	236
	Section 32	236
	Section 33 to 36	236
	Section 35 : Boat Note	237
	Section 44 : Provisions of Custody and Removal do not apply	237

	to	
	Section 45 : Custody	237
	Section 13 : Duty on Pilfered Goods	237
	Section 46 : Filing of "Bill of Entry" (BOE)	237
	Section 47 : Removal	237
	Section 51A : Payments Through Electronic Cash Ledger	238
	Section 51B : Electronic Duty Credit Ledger	239
	Section 48 : Disposal of Goods	240
	Section 49 : Warehousing without Warehousing	240
	EXPORTS	241
	Section 50 : Entry of Goods for Exportation	241
	Section 51 : Clearance of Goods for Exportation ["Let Export" Order]	241
	Section 39 : Export Goods Not to be loaded on vessel until entry outward granted	241
	Section 40 : Export Goods Not to be loaded unless duly passed by proper officer	241
	Section 41 & Section 41A : Delivery of Export Manifest / Export Report [EGM / ER] and Passenger and Crew Departure Manifest and Passenger Name Record Information by Person-in-charge of the conveyance	241
	Section 42 : No conveyance to leave without written order	242
	Section 43 : Exemption of certain classes of conveyance from certain provisions	242
	Sec. 52 to 55 : Transit Goods and Transhipment Goods	242
	Difference Between Inland Container Depots (ICD) and Container Freight Stations (CFS)	243
	Distinction Between Section 13 and Section 23	243
	Faceless Assessment	244
28	Valuation of Goods	245
	Value Of Goods – Sec. 14 : Equally Applicable For Import / Export	245
	Import Valuation Rules <ul style="list-style-type: none"> • Rule 3 : Transaction Value or Determination of the 	245

	<p>method of valuation</p> <ul style="list-style-type: none"> • Rule 4 : Transaction Value of identical goods • Rule 5 : Transaction Value of similar goods • Rule 6 : Change of order of Rule 7 and Rule 8 • Rule 7 : Deductive Value • Rule 8 : Computed Value • Rule 9 : Residual method • Rule 10 : Additions in the Value • Rule 11 : Declaration by the Importer • Rule 12 : Rejection of Declared Value 	
	Important Points to be Notes	251
	Value of Goods Purchased on High Sea Basis	252
	Applicability of IGST on Goods supplied while being deposited in a customs bonded warehouse	252
	<p>Export Valuation Rules</p> <p>Rule 3 : Transaction Value or Determination of the method of valuation</p> <p>Rule 4 : Determination of export value by comparison with Goods of likekind and quality</p> <p>Rule 5 : Computed Value method</p> <p>Rule 6 : Residual method</p> <p>Rule 7 : Declaration by the exporter</p> <p>Rule 8 : Rejection of the Declared Value</p>	252
29	Warehousing	254
	Warehouses	254
	Section 58B : Cancellation of Licence	254
	Section 59 : Warehousing Bond	255
	Section 60 : Permission for Removal of Goods for Deposit in Warehouse	255
	Sec. 61 : Period for which Goods may Remain Warehoused	256
	Sec. 64 : Owner's Rights to Deal With Warehoused Goods	257
	Sec. 65 : Manufacture During Warehouse	257
	Section 66 : Power to Exempt	258
	Section 67 : Shifting to Another Warehouse	258
	Sec. 68 : Removal For Home Consumption	258

	Section 69 : Removal for Exports	258
	Section 70 : Allowance in case of Goods of Volatile Nature	259
	Section 71 : Removal As Provided by this Act	259
	Section 72 : Goods Improperly Removed from Warehouse, etc.	259
	Section 73 : Cancellation of Bond	259
	Section 73A : Custody and Removal of Warehoused Goods	259
31	Baggage, Postal Articles and Stores	269
	Baggage	269
	Goods Imported or Exported by Post, Courier (Sec. 82 - 84) Baggage	272
	Stores (Sec. 85 - 90) Baggage	272
32	Classification of Goods	273
	Overview of the Tariff	273
	Rules of Interpretation (Rules of Classification)	273
	Classification of Parts and Accessories	275
	Market Parlance Theory	275
	HSN	275
	Relevance of End Use in the Classification	275
33	Exemptions, Refunds And Audit	276
	Section 25 : EXEMPTIONS	276
	Customs (Import of Goods at Concessional Rate of Duty or for Specified End Use) Rules, 2022 [NN. 74/2022 - Customs (N.T.), dated 09.09.2022]	276
	Refunds, Interest thereon and other provisions	281
	Doctrine of Unjust Enrichment	281
	Section 27 : Claim for refund of duty	281
	Section 26 : Refund of Export Duty	282
	Section 27A : Interest on Delayed Refunds	282
	Section 28D: Presumption that incidence of Duty passed on to the buyer	282

	Section 12C & 12D of the Central Excise Act, 1944 : Consumer Welfare Fund	282
	Section 28C : Price of Goods to Indicate the Amount of Duty paid thereon	283
	Section 99A : Audit	283

Study Well...

It's the Time to prove urself

Put ur 100%

All the Best...