

Case Study Based MCQ - 21



Listen Audio Solutions On Case Study Based MCQs

By CA. Yashvant Mangal

<https://www.ymconcepts.com/free-pdfs-and-amendment-notes/>

Join Our Telegram Group for Doubts and Queries :-

<https://t.me/cayashvantmangal>

Subscribe Our Youtube Channel For Amendments Lectures, Chapter Wise Revision Lectures, Last Day Revision Strategy For Exams, Past Attempts ICAI MTPs, RTPs Solutions :

<https://www.youtube.com/channel/UCuNLbpcz8few300kPpKsRw>

Vijayant Tours and Travels Ltd. (hereinafter referred to VTTL) is a registered taxable person under GST in Surat, Gujarat providing service of tours and travels. Following details of VTTL are available for the current financial year:

Total outward supply during the year: Rs. 1,95,00,000 Total inward supply during the year: Rs. 1,65,00,000

Total interest income earned on fixed deposit: Rs. 5,00,000

Following details relating to additional transactions (over and above the above-mentioned information) are also available:

VTTL provided a holiday package for 3 days in Lakshadweep and Lonawala (Maharashtra) to his customer - Mr. Vijay - resident of Surat, Gujarat. The package included travel from Surat, Gujarat to Lakshadweep and from Lakshadweep to Lonawala, Maharashtra and accommodation and complimentary breakfast in the hotels at both the places. The stay in Lakshadweep was for 2 nights and in Lonawala for 1 night. For the above service, VTTL charged a total of Rs. 10,000.

On return journey, Mr. Vijay arranged his travel on his own. Mr. Vijay bought two tickets of Air India over internet from Mumbai to Surat. He boarded the flight at Mumbai airport.

During the year, VTTL gave a tour package worth Rs. 65,000 to its employee Mr. Sandip free of cost on the occasion of his marriage.

VTTL booked a ticket for air travel for Mr. Ishwar for travelling to Delhi from Surat. The value of the air ticket was Rs. 8,000, out of which Rs. 7,500 was towards basic fare.

VTTL hired a security agency w.e.f. 1st April, M/s Five Star Security, a partnership firm, registered under GST in Surat, Gujarat to deploy security guards at its corporate office in Surat, Gujarat. M/s Five Star Security issues monthly invoice for Rs. 15,000.

During the year, security office located at the entry gate has been renovated for Rs. 1,50,000 and the same has been capitalized in the books of accounts.

Note:

- (i) All the amounts given above are exclusive of GST, wherever applicable.
 (ii) Rates of tax applicable on all inward and outward supplies are CGST and SGST - 9% each and IGST - 18%.

1. The place of supply in case of service provided by VTTL to Mr. Vijay is____.
- (a) both Lakshadweep and Mumbai, Maharashtra as service is received at both the places
 (b) Lakshadweep as service is started at this place.
 (c) Lakshadweep as service is ended at this place.
 (d) Surat, Gujarat

Answer : (d)

2. The place of supply in case of return journey of Mr. Vijay assuming that:

- (i) he is registered under GST and
 (ii) he is not registered under GST.
- (a) (i) Mumbai, Maharashtra and (ii) Surat, Gujarat
 (b) (i) Surat, Gujarat and (ii) Mumbai, Maharashtra
 (c) Mumbai, Maharashtra in both the cases
 (d) Surat, Gujarat in both the cases

Answer : (b)

3. What will be the GST liability of VTTL in case of air ticket booking for Mr. Ishwar?

- (a) Rs. 1,350.00 (b) Rs. 67.50 (c) Rs. 1,440.00 (d) Rs. 72.00

Answer : (b)

4. What will be the gross tax liability of VTTL for the current financial year?

- (a) Rs. 35,23,657.00 (b) Rs. 35,57,340.00 (c) Rs. 35,55,967.50 (d) Rs. 35,56,057.50

Answer : (c)

5. Which of the following statements is correct?

- (a) Total aggregate turnover of VTTL is Rs. 2,00,75,375.
 (b) Total aggregate turnover of VTTL is Rs. 2,00,83,000.
 (c) Total aggregate turnover of VTTL is Rs. 2,00,10,375.

(d) Total aggregate turnover of VTTL is Rs. 1,95,75,375.

Answer : (a)