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**Question 6 : - [Case Based MCQ on Input Tax Credit]**

M/s Mangal Industries purchased capital goods on 30-3-2019 (invoice issued on same day) at Rs. 10,00,000/- plus GST @ 28% and availed Input Tax Credit in accordance with GST Laws. The said capital goods was used in production process and subsequently, it was sold in working condition on 14.02.2020 at a transaction value of Rs. 7,00,000/-.

**MCQ 1.** What will be the amount of GST payable under section 18(6).

(a) 2,10,000

(b) 2,24,000

(c) 1,96,000

(d) None of the above

**Ans.: (a)**

**MCQ 2 :** What will be the amount of GST payable under section 18(6), if the capital goods were removed as such without being used.

(a) 2,10,000

(b) 2,24,000

(c) 1,96,000

(d) None of the above

**Ans.: (a)**

**MCQ 3 :** What will be the amount of GST payable under section 18(6), if the capital goods were removed as waste and scrap.

(a) 2,10,000

(b) 2,24,000

(c) 1,96,000

(d) None of the above

**Ans.: (a)**

**MCQ 4 :** What will be the amount of GST payable under section 18(6), if the goods were refractory bricks, moulds and dies, jigs and fixtures, which were removed under working condition for Rs. 2,00,000/-.

(a) 2,10,000

(b) 2,24,000

(c) 56,000

(d) None of the above

**Ans.: (a)**

**MCQ 5 :** What would be your answer in above illustration, if the goods were refractory bricks, moulds and dies, jigs and fixtures, which were removed as waste and scrap for Rs. 20,000/- (rate of GST on such scrap being 18%).

(a) 2,10,000

(b) 2,24,000

(c) 3,600

(d) None of the above

**Ans.: (c)**