

Case Study Based MCQ - 9

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M/s Harimukund Hardwares, a partnership firm registered under GST in the State of Uttar Pradesh, is engaged in the supply of door and window fittings across India. In the month of October, it made following outward supplies:

Name of Receiver (State)	Taxable value (Rs.)	Date of invoice	Date of receipt of payment	Date of removal of goods
M/s Nand Kishore Traders (Haryana)	5,75,000	10th October	25th October	10th October
M/s Charanjot Hardwares & Fitters (Punjab)	3,25,000	12th October	10th November	10th October
M/s Rana Singh Ji Hardware Products (Rajasthan)	2,70,000	17th October	12th October	20th October
M/s Annapurair Hardwares (Karnataka)	3,75,000	18th October	29th November	19th October

The applicable tax rate on supply of above goods is 18%. Goods are generally received by parties in Punjab, Haryana & Rajasthan on 2nd day from the date of removal whereas it takes 5 days to reach Karnataka.

M/s Harimukund Hardwares gives 2% cash discount to its customers wherever the payment is received in advance or within 15 days of the date of removal of goods and the respective credit note is also issued immediately. The buyer also takes the necessary legal action with respect to such credit note immediately.

To supply such goods, it received services from a local transporter namely, M/s Khatushyam Transporters (unregistered), who raised consolidated invoice for Rs. 1,00,000 on 22nd October for which payment was made on 27th December along with payment for the month of November.

Applicable tax rate on transport services is CGST @ 2.5% and SGST @ 2.5%.

1. What is the time of supply of goods in case of goods supplied to M/s Charanjot Hardwares & Fitters?

- (a) 12th October (b) 10th October
(c) 10th November (d) 14th October

Answer : (b)

2. What is the time of supply of goods in case of goods supplied to M/s Rana Singh Ji Hardware Products?

- (a) 17th October (b) 12th October
(c) 20th October (d) 22nd October

Answer : (a)

3. What is the time of supply in case of services supplied by M/s Khatushyam Transporters?

- (a) 22nd October (b) 27th December
(c) 10th October, 19th October and 20th October (d) 22nd December

Answer : (d)

4. What is the gross tax liability attributable to outward supplies of M/s Harimukund Hardwares for the month of October?

- (a) IGST = Rs. 2,75,060, CGST = Nil, SGST= Nil
(b) IGST = Rs. 2,78,100, CGST = Rs. 2,500, SGST= Rs. 2,500
(c) IGST = Rs. 2,75,058, CGST = Nil, SGST= Nil
(d) IGST = Rs. 2,75,058, CGST = Rs. 2,500, SGST= Rs. 2,500

Answer : (c)

5. The total value of supply in the above scenario on which M/s Harimukund Hardwares is liable to pay tax is-

- (a) Rs. 16,28,100 (b) Rs. 16,39,100
(c) Rs. 15,45,000 (d) Rs. 15,39,600

Answer : (a)