

**KRISHIVAL FOODS LIMITED**  
**(Formerly known as Empyrean Cashews Limited)**

CIN No. L74120MH2014PLC254748

Registered Office: 1309, Lodha Supremus, Saki Vihar road, opp. MTNL Office, Powai, Mumbai-400072.

Tel no.: +918779558264, Website: [www.krishival.com](http://www.krishival.com), Email: [info@krishival.com](mailto:info@krishival.com)

January 29, 2024

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra (E), Mumbai-400 051.

**Symbol: KRISHIVAL**

Dear Sir /Madam,

Pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the approval of the shareholders was sought by way of Postal Ballot for:-

- 1. Revision in remuneration of Mr. Anant Pandurang Kulkarni, Executive Director Cum Chief Financial Officer**
- 2. Revision in remuneration of Mr. Nana Prakash Mhaske, Executive Director Cum Chief Executive Officer**
- 3. Making Investment in Wholly Own Subsidiary Company**

The Company had availed the e-voting facility offered by Central Depository Services (India) Limited (“CDSL”) for conducting e-voting by the Shareholders of the Company. In accordance with the MCA circulars and the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“SEBI Listing Regulations”), the Company sent the Postal Ballot Notice in electronic form only, instead of dispatching hard copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope to the Members for this Postal Ballot.

The Postal Ballot Notice sent by e-mail to all Members, whose names appear in the Register of Members / Register of Beneficial Owners maintained by the Depositories, National Securities Depository Limited (the “NSDL”) and Central Depository Services (India) Limited (the “CDSL”) as on Friday, December 22, 2023 (the “Cut-Off Date”)

- (i) Accordingly the e-voting period remained open from Friday, December 29, 2023 at 10.00 a.m. and ends on Saturday, January 27, 2024 at 5.00

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p.m. during this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. Friday, December 22, 2023 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

The Scrutinizer conducted the Postal Ballot voting process in a fair and transparent manner and ascertaining the requisite majority for the said voting.

All Resolutions were passed with requisite majority by the members of the Company.

The result of Postal Ballot as per prescribed format of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is attached herewith.

This is for your records and information.

Thanking you,

Yours faithfully,

**For KRISHIVAL FOODS LIMITED**  
**Formerly known as Empyrean Cashews Limited**

  


**Rahul Gawande**  
**Company Secretary and Compliance officer**

### FORMAT OF VOTING RESULTS

<b>Date of declaration of Postal Ballot Results</b>	January 29, 2024
<b>Total No. of Shareholders as on December 22, 2023</b>	283

**Agenda Wise Disclosure (to be disclosed separately for each agenda item)**

#### 1. REVISION IN REMUNERATION OF MR. ANANT PANDURANG KULKARNI, EXECUTIVE DIRECTOR CUM CHIEF FINANCIAL OFFICER

Resolution Required					Special Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					YES			
Category	Mode of Voting	No. of Shares held (1)	No. of Shares polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favor (4)	No. of Votes – Against (5)	% of Votes in favor on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
<b>Promoter and Promoter Group</b>	<b>E-voting</b>	82,90,641	-	-	-	-	-	-
	<b>Postal Ballot</b>		Not Considered	0	Not Considered	0	Not Considered	0
<b>Public-Institutions</b>	<b>E-voting</b>	25,74,000	-	-	-	-	-	-
	<b>Postal Ballot</b>		0	0	0	0	0	0
<b>Public –</b>	<b>E-</b>		-	-	-	-	-	

<b>Non Institutions</b>	<b>voting</b>	1,14,30,500						0
	<b>Postal Ballot</b>		82,31,500	72.01%	82,31,500	0	100%	-
<b>Total</b>		2,22,95,141	82,31,500	36.92%	82,31,500	0	100%	0

**Note – Voting by promoters of 79,85,641 shares are not considered since Promoters are interested in Agenda items**

**2. REVISION IN REMUNERATION OF MR. NANA PRAKASH MHASKE, EXECUTIVE DIRECTOR CUM CHIEF EXECUTIVE OFFICER**

<b>Resolution Required</b>					<b>Special Resolution</b>			
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>					<b>Yes</b>			
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of Shares held (1)</b>	<b>No. of Shares polled (2)</b>	<b>% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100</b>	<b>No. of Votes – in favor (4)</b>	<b>No. of Votes – Against (5)</b>	<b>% of Votes in favor on votes polled (6)=[(4)/(2)]*100</b>	<b>% of Votes against on votes polled (7)=[(5)/(2)]*100</b>
<b>Promoter and Promoter Group</b>	<b>E-voting</b>	82,90,641	-	-	-	-	-	-
	<b>Postal Ballot</b>		Not Considered	0	Not Considered	0	Not Considered	0
<b>Public-Institutions</b>	<b>E-voting</b>	25,74,000	-	-	-	-	-	-
	<b>Postal Ballot</b>		0	0	0	0	0	0
<b>Public – Non Institutions</b>	<b>E-voting</b>	1,14,30,500	-	-	-	-	-	0
	<b>Postal Ballot</b>		82,31,500	72.01%	82,31,500	0	100%	-
<b>Total</b>		2,22,95,141	82,31,500	36.92%	82,31,500	0	100%	0

**Note – Voting by promoters of 79,85,641 shares are not considered since Promoters are interested in Agenda items**

### 3. MAKING INVESTMENT IN WHOLLY OWN SUBSIDIARY COMPANY

Resolution Required					Special Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of Shares held (1)	No. of Shares polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favor (4)	No. of Votes – Against (5)	% of Votes in favor on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	82,90,641	-	-	-	-	-	-
	Postal Ballot		Not Considered	0	Not Considered	0	Not Considered	0
Public-Institutions	E-voting	25,74,000	-	-	-	-	-	-
	Postal Ballot		0	0	0	0	0	0
Public – Non Institutions	E-voting	1,14,30,500	-	-	-	-	-	0
	Postal Ballot		82,31,500	72.01%	82,31,500	0	100%	-
<b>Total</b>		2,22,95,141	82,31,500	36.92%	82,31,500	0	100%	0

**Note – Voting by promoters of 79,85,641 shares are not considered since Promoters are interested in Agenda items**

**For KRISHIVAL FOODS LIMITED  
Formerly known as Empyrean Cashews Limited**

*Rahul Gawande*



**Rahul Gawande  
Company Secretary and Compliance officer**

**FORM No. MGT-13**  
**Report of Scrutinizer(s)**  
**[Pursuant to rule section 109 of the Companies Act, 2013 and**  
**Rule 21(2) of the Companies (Management and Administration) Rules, 2014]**

To,  
The Board of Directors,  
**KRISHIVAL FOODS LIMITED**  
(Formerly known as Empyrean Cashews Limited)  
Mumbai

Dear Sir,

We, MNB & Co. LLP, Practicing Company Secretaries, were appointed as Scrutinizer(s) for the purpose of the Postal Ballot taken on the below mentioned resolution(s), submit my report as under:

1. The Company completed the dispatch of Postal Ballot Notice through electronic mode to the shareholders on Friday, December 22, 2023 whose name appeared in the Register of Members/List of beneficiaries on the cut - off date.
2. The e-voting period commenced on Friday, December 29, 2023 at 10.00 a.m. and ends on Saturday, January 27, 2024 at 5.00 p.m.
3. Particulars of all e-voting has been recorded.
4. We have verified the data of e-voting after the e-voting module was disabled by CDSL.
5. The evoting were scrutinized, matched and confirmed with the shareholding/List of Beneficiaries.
6. The e-voting data was scrutinized by me for verification of votes cast in favor and against the resolution.
7. All evoting received till Saturday, January 27, 2024 at 5.00 p.m. i.e. the last date and time fixed by the company for receipt of forms were considered by me for scrutiny.

**MNB & Co. LLP, Company Secretaries**

1316, 13<sup>th</sup> Floor, Dalamal Towers, Free Press Journal Marg, Nariman Point, Mumbai 400021.

Mob: +91 9833955225, Email: [maithili@mnapcs.com](mailto:maithili@mnapcs.com)

Website: [www.mnbcs.com](http://www.mnbcs.com)

LLPIN: AAT-3409



Summary of the postal ballot through e-voting is given below:

**1. Revision in remuneration of Mr. Anant Pandurang Kulkarni, Executive Director Cum Chief Financial Officer**

1) Voted in favor of the Resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
25	82,31,500	100%

2) Voted against the Resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0.00%

3) Invalid Votes

Number of members present and voting (in person or by proxy)	Number of votes cast by them
0	0

**Note – Voting by 2 promoters of 79,85,641 shares is not considered since Promoters are interested in Agenda items**

**MNB & Co. LLP, Company Secretaries**

1316, 13<sup>th</sup> Floor, Dalamal Towers, Free Press Journal Marg, Nariman Point, Mumbai 400021.

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Website: [www.mnbcs.com](http://www.mnbcs.com)

LLPIN: AAT-3409

**2. Revision in remuneration of Mr. Nana Prakash Mhaske, Executive Director Cum Chief Executive Officer**

1) Voted in favor of the Resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
25	82,31,500	100%

2) Voted against the Resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0.00%

3) Invalid Votes

Number of members present and voting (in person or by proxy)	Number of votes cast by them
0	0

**Note – Voting by 2 promoters of 79,85,641 shares is not considered since Promoters are interested in Agenda items**

### 3. Making Investment in Wholly Own Subsidiary Company

#### 1) Voted in favor of the Resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
25	82,31,500	100%

#### 2) Voted against the Resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0.00%

#### 3) Invalid Votes

Number of members present and voting (in person or by proxy)	Number of votes cast by them
0	0

**Note – Voting by 2 promoters of 79,85,641 shares is not considered since Promoters are interested in Agenda items**

Soft copy of the list of Equity Shareholder who voted “FOR”, “AGAINST” and those whose votes were declared invalid for each resolution has been emailed to the Company Secretary of the Company.

Thanking you,

For MNB & Co. LLP

MAITHILI  
AMOL  
NANDEDKAR

Digitally signed by  
MAITHILI AMOL  
NANDEDKAR  
Date: 2024.01.29  
15:08:55 +05'30'

**Maithili Nandedkar**

**Practising Company Secretaries**

**MNB & Co. LLP, Company Secretaries**

1316, 13<sup>th</sup> Floor, Dalamal Towers, Free Press Journal Marg, Nariman Point, Mumbai 400021.

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**COP: 9307**

**Membership No.: F8242**

**UDIN: F008242E003323840**

**Peer Review No.: 1259/2021**

**Date: January 29, 2024**

**Place: Mumbai**

**MNB & Co. LLP, Company Secretaries**

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