

KRISHIVAL FOODS LIMITED
(Formerly known as Empyrean Cashews Limited)

CIN No. L74120MH2014PLC254748

Registered Office: 1309, Lodha Supremus, Saki Vihar road, opp. MTNL Office, Powai, Mumbai-400072.

Tel no.: +918779558264, Website: www.krishival.com, Email: info@krishival.com

August 23, 2023

To,

National Stock Exchange of India Limited

Exchange Plaza, C-1, G Block,

Bandra-Kurla Complex,

Bandra (East), Mumbai – 400 051

Symbol: KRISHIVAL

ISIN: INEOGG001015

Re: Allotment of 22,00,000 Equity Shares to Non-Promoter upon conversion of Warrants into equivalent number of Equity Shares.

Dear Sirs,

This is to inform you that the Company had pursuant to the approval of Shareholders in their Extraordinary General Meeting held on March 04, 2023 and allotment of convertible warrants on Preferential Basis to Non Promoters was done on March 18, 2023.

Further, we would like to inform that the Warrant Holder have paid the balance 75% of the consideration aggregating to Rs. 42,40,50,000/- and have applied for exercising their right for conversion of 22,00,000 warrants into equivalent number of Equity Shares.

Consequently, the Board of Directors in its meeting held today i.e. August 23, 2023 have issued and allotted 22,00,000 Equity Shares of face value Rs. 10/- each to the warrant holders as per following details:

Name of Allottee	Category of Investor	Total number of Convertible Warrants allotted on March 18, 2023	Number of Equity Shares allotted upon conversion of Warrants on August 23, 2023
Tano Investment Opportunities Fund	Non-Promoter	22,00,000	22,00,000
Total		22,00,000	22,00,000

The allotment of the equity shares shall be made in dematerialized form and the equity shares so allotted shall rank pari passu with the existing Equity Shares of the Company in all respects.

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The requisite details as required in terms of SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided at **Annexure I**.

The meeting commenced at 11.00 A.M. and concluded at 2.00 P.M.

Kindly take the aforesaid information on your records.

Thanking you,

For KRISHIVAL FOODS LIMITED
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A handwritten signature in blue ink, appearing to read "Aparna".

Aparna Morale Bangar
Managing Director
DIN: 05332039

Encl: as above

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Annexure I

Information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Issuance of Securities:

Sr. No.	Particulars of Securities	Details of Securities
i.	Name of Investors	Tano Investment Opportunities Fund
ii.	Post Allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles)	22,00,000 Equity Shares upon conversion of Warrants into equivalent number of Equity Shares exercise of Convertible Warrants at a price of Rs. 257/-.
iii.	No. of Investors	1 (One)
iv.	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	As the total consideration of the Convertible Warrants is received, the Equity Shares are issued and allotted pursuant to exercise of the conversion of Convertible Warrants.