

## Media Release

**Half Year ended September 30, 2022 Revenue at Rs. 2469.46 lakhs**

**Half Year ended September 30, 2022 EBITDA at Rs 436.46 lakhs**

**Half Year ended September 30, 2022 PAT at Rs 234.36 lakhs**

**Mumbai, November 14, 2022** : Empyrean Cashews Limited (NSE: KRISHIVAL), incorporated in 2014, is one of the fastest growing packaged food Company specializing in the processing nuts and dried fruits into various flavoured ones. The products are marketed under the brand “Krishival Nuts”. The brand “Krishival Nuts” has been spread across 64 tier II & tier III cities. The Company has announced its Un-audited financial results for the half Year ended September 30, 2022.

### Key Consolidated Financials (Rs. Lakhs)(unaudited): -

Particulars	Figures for 6 months ended	Figures for corresponding 6 months ended in previous year	Y-o-Y
	30-Sep-2022	30-Sep-2021	
Revenue from Operations	2469.46	1949.07	26.70%
EBIDTA (excl. Other Income)	436.46	315.96	38.14%
EBITDA%	17.67%	16.21%	9.01%
PAT	234.36	100.26	133.75%
Basic EPS (Rs.)	1.18	0.69	71.01%

### Performance Highlights: -

#### For the Half Year ended September 30, 2022 :

- Revenue from Operations stood at Rs. 2469.46 lakhs for half year ended September 30,2022, as against Rs.1949.07 lakhs for the corresponding 6 months ended in previous year, growth of over 26.70% - driven by demand for its products.
- EBITDA for half year ended September 30,2022 was Rs. 436.46 lakhs as against Rs. 315.96 lakhs for the corresponding 6 months ended in previous year, increase of 38.14% and EBITDA Margin stood at 17.67% as against 16.21% for respective.
- Profit after tax (PAT) stood at Rs. 234.36 lakhs as against PAT of Rs. 100.26 lakhs for the corresponding 6 months ended in previous year , increase of 133.75 %.

**Recent Developments : -**

- The subsidiary of company was allocated 5 acre plot in Halkarni, MIDC in Kolhapur district which is adjacent to its existing processing units. During the quarter, the company has concluded formal acquisition of this plot from MIDC. The company is planning additional ultra modern processing unit which will help in accelerating growth and significantly improving its capacity for processing of various nuts.
- The company has launched ([www.Krishival.com](http://www.Krishival.com)) its E-commerce platform for nuts and dried fruits.

**Comment by CMD Aparna Bangar :**

“We have been investing our resources into deepening brand “Krishival Nuts” in the hinterland of India thereby resulting in expansion of our reach from 42 towns in March 2022 to 64 towns in September 2022. Enhanced brand presence has helped the company to pass on the input cost pressure to the end consumer which has in turn helped in enhancing profit margins.”