

KRISHIVAL FOODS LIMITED
(Formerly known as Empyrean Cashews Limited)

CIN No. L74120MH2014PLC254748

Registered Office: 1309, Lodha Supremus, Saki Vihar road, opp. MTNL Office, Powai, Mumbai-400072.

Tel no.: +918779558264, Website: www.krishival.com, Email: info@krishival.com

May 25, 2023

To,
National Stock Exchange of India Limited

Exchange Plaza, C-1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Symbol: KRISHIVAL
ISIN: INE0GG001015

Re: Allotment of 3,00,000 Equity Shares to Non-Promoter upon conversion of Warrants into equivalent number of Equity Shares.

Dear Sirs,

This is to inform you that Board of the Directors of the Company had pursuant to the approval of Shareholders in their Extraordinary General Meeting held on March 04, 2023 and allotment of convertible warrants on Preferential Basis to Non Promoter was done on March 18, 2023.

Further, we would like to inform that the Warrant Holder have paid the balance 75% of the consideration aggregating to Rs. 5,78,25,000/- and have applied for exercising their right for conversion of 3,00,000 warrants into equivalent number of Equity Shares.

Consequently, the Board of Directors in its meeting held today i.e. May 25, 2023 have issued and allotted 3,00,000 Equity Shares of face value Rs. 10/- each to the warrant holders as per following details:

Name of Allottee	Category of Investor	Total number of Convertible Warrants allotted on March 18, 2023	Number of Equity Shares allotted upon conversion of Warrants on May 25, 2023
Ecotek General Trading LLC	Non-Promoter	3,00,000	3,00,000
Total		3,00,000	3,00,000

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The allotment of the equity shares shall be made in dematerialized form and the equity shares so allotted shall rank pari passu with the existing Equity Shares of the Company in all respects.

The requisite details as required in terms of SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are provided at **Annexure I**.

The meeting commenced at 1.30 P.M. and concluded at 4.30 P.M.

Kindly take the aforesaid information on your records.

Thanking you,

For KRISHIVAL FOODS LIMITED
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A handwritten signature in blue ink is written over a circular blue stamp. The stamp contains the text "KRISHIVAL FOODS LIMITED" around the perimeter and a small star in the center.

Aparna Morale Bangar
Managing Director
DIN: 05332039

Encl: as above

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Annexure I

Information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Issuance of Securities:

Sr. No.	Particulars of Securities	Details of Securities
i.	Name of Investors	Ecotek General Trading LLC
ii.	Post Allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles),	3,00,000 Equity Shares upon conversion of Warrants into equivalent number of Equity Shares exercise of Convertible Warrants at a price of Rs. 257/-.
iii.	No. of Investors	1 (One)
iv.	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	As the total consideration of the Convertible Warrants is received, the Equity Shares are issued and allotted pursuant to exercise of the conversion of Convertible Warrants.