	EMPYREAN CASHEWS LIMITED								
	Statement of Consolidated Audited	Finanical Results fo	r the Quarter and	Year ended March	31, 2022	(5 :			
Sr.No.	Particulars	Figures for 3 months ended	Figures for preceeding 3 months ended	Figures for corresponding 3 months ended in the previous year	Figures for the Current Period ended	(Rs. in Lakhs) Figures for the Previous Period ended			
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21			
		Audited	Unaudited	Audited	Audited	Audited			
- 1	Revenue from Operations Other Income	1,236.72 5.02	1,991.12 1.14	600.59 14.87	5,176.91 43.91	2,813.14 44.94			
III	Total Income (I + II)	1,241.74	1,992.26	615.46	5,220.82	2,858.08			
IV	Expenses:	•	•						
	Cost of Materials Consumed	432.74	1,009.14	599.00	3,882.23	1,925.71			
	Purchases of Stock in Trade Changes in Inventories of finished goods, work-in-				-				
	progress and stock in trade	433.23	385.07	-264.58	-257.27	-35.00			
	Employee benefits Expense	35.01	44.34	34.00	148.35	142.88			
•	Finance Costs	35.57	29.23	68.00	158.51	94.54			
	Depreciation & amortisation expense	36.22	36.22	42.03	144.89	168.13			
	Other Expenses Total Expenses (IV)	157.72 1,130.49	316.02 1,820.02	122.00 600.45	708.73 4,785.44	459.53 2,755.79			
V	Profit / (loss) before exceptional items and tax (III-		,		,				
	IV)	111.25	172.24	15.01	435.38	102.29			
VI	Exceptional Items	444.05	472.24	45.04	425.20	102.20			
VII	Profit / (loss) before tax (V-VI)	111.25	172.24	15.01	435.38	102.29			
VIII	Tax Expense:								
	(1) Current tax	25.44	25.44	7.92	101.78	31.69			
IX	(2) Deferred tax Profit (Loss) for the period from continuing	0.43	0.43	0.96	1.72	3.86			
IA	operations (VII-VIII)	85.38	146.37	6.13	331.88	66.74			
Χ	Profit/(loss) from discontinuing operations	-							
XI	Tax Expense of discontinuing operations	-							
XII	Profit/(loss) from Discontinuing operations (after tax)(X-XI)	-	-	-	-	-			
XIII	Profit / (Loss) for the period (IX+XII)	85.38	146.37	6.13	331.88	66.74			
XIV	Other comprehensive income A (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-			
XV	Total comprehensive income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	-	-	-	-	-			
XVI	Earnings per equity share (for continuing operation): (1) Basic (2) Diluted	0.58	1.01	0.04	2.27	0.46			
XVII	Earnings per equity share (for discontinued operation): (1) Basic (2) Diluted								
XVIII	Earnings per equity share (for discontinued & continuing operation): (1) Basic (2) Diluted	0.58	1.01	0.04	2.27	0.46			

NOTES:

- 1 The above Results have been reviewed by the Audit Committee and taken on Record by the Board of Directors at its meeting held today.
- 2 The Segment wise details are not applicable to the Company as the Company has only one segment.
- 3 The results are IGAAP compliant however, the previous year figures are not subject to limit review or audit. However the management has exercised necessary due diligence to ensure that the Financial Results provide a true and fair view of its affairs.
- 4 Previous period's figures have been reclassified / regrouped, wherever necessary.

For Empyrean Cashews Limited

Aparna Morale Bangar Chairperson and Managing Director DIN-05332039

Date:-May 23,2022 Place: Mumbai

(Rs. in Lakhs)

	CONSOLIDATED STATEMEN	T OF ASSETS AND LIABILIT	IES	
		Figures as at the end of current reporting period	Figures as at the end of the previous reporting period	
	Particulars	31-Mar-22	31-Mar-21	
		Audited	Audited	
1	ASSETS Non-current assets			
	(a) Property, plant and equipment	1,332.46	1,412.10	
	(b) Capital work-in-progress	-	-	
	(C) Investment property	-	-	
	(d) Goodwill	-	-	
	(e) Other intangible assets	-	-	
	(f) Intangible assets under development	-	-	
	(g) Biological assets other than bearer plants	-	-	
	(h) Financial Assets			
	(i) Investments	61.60	62.63	
	(ii) Trade receivables	-	-	
	(iii) Loans,	45.73	29.17	
	(iv) Others (to be specified) - Advances	2.00	-	
	(i) Deferred tax assets (net) (j) Other non-current assets			
	Total non-current assets	1,441.79	1,503.90	
2	Current assets	1,441.75	1,303.30	
-	(a) Inventories	1,115.25	857.98	
	(b) Financial Assets	,		
	(i) Investments	-	-	
	(ii) Trade receivables	41.36	64.44	
	(iii) Cash and cash equivalents	4.57	36.18	
	(iv) Bank balances other than (iii) above	2,122.41	91.55	
	(v) Loans	502.65	956.87	
	(vi) Others to be specified	-	-	
	(c)Current tax assets (net)	-	-	
	(d) Other current assets	286.37	88.16	
	Total current assets	4,072.61	2,095.18	
	Total assets	5,514.40	3,599.08	
1	EQUITY AND LIABILITIES		Т	
	Equity			
	(a) Equity share capital	1,979.51 2,234.90	1,454.81 489.15	
	(b) Reserves			
	Total equity	4,214.41	1,943.96	
	LIABILITIES			
2	Non-current liabilities			
	(a) Financial Liabilities	705.50	020.22	
	(i) Borrowings	785.58	939.32	
	(ii) Trade payables (iii) Other financial liabilities (other than those	-	-	
	specified in item (b), to be specified)			
	(b) Provisions	-	-	
	(c) Deferred tax liabilities (net)	32.59	30.87	
	(d) Other non-current liabilities	32.33	30.87	
	Total non-current liabilities	818.17	970.19	
	Current liabilities	818.17	370.13	
	(a) Financial Liabilities			
	(i) Borrowings	283.75	395.08	
	(ii) Trade payables	63.61	220.14	
	(iii) Other financial liabilities (other than those	03.01	220.14	
	specified in item ©	_	_	
	(b) Other current liabilities	15.04	29.88	
	(c)Provisions	119.42	39.83	
	(d) Current tax liabilities (Net)	-	-	
	Total current liabilities	481.82	684.93	
	Total liabilities	1,299.99		
	Total equity and liabilites	5,514.40	3,599.08	

For Empyrean Cashews Limited

Date:-May 23,2022 Place: Mumbai

> Aparna Morale Bangar Chairperson and Managing Director DIN-05332039

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

	Particulars	March 31, 2022	March 31, 2021
		(in lakhs)	(in lakhs)
<u>A</u>	Cash Flow From Operating Activities		
	Net Profit before tax and Extraordinary Items	435.39	102.29
	Adjustment for :		
	Depreciation	144.89	168.13
	Operating Profit before working Capital Changes		
	Interest and other income on investments	(0.07)	
	Interest & Finance expenses	158.51	94.54
	Rent Income Foreign exchange gain	(4.58) (18.07)	(6.18) (15.71)
	Other Income	(10.07)	(23.06)
	Gratutiy Paid	1.45	,
	Adjustment for Capital Changes:		
	Increase / (Decrease) in trade payable	(156.53)	74.92
	Increase / (Decrease) in short term borrowing	(111.33)	370.39
	Increase / (Decrease) in provisions	79.59	6.77
	Increase / (Decrease) in other current liabilities	(14.85)	(18.51)
	(Increase) / Decrease in short term loan and advances	454.22	(560.61)
	(Increase) / Decrease in trade receivables	23.08	186.90
	(Increase) / Decrease in inventories	(257.27)	(35.00)
	(Increase) / Decrease in other current assets	(198.22)	4.07
		(181.30)	28.93
	Cash Generated From Operations	536.21	348.94
	Income Tax / Deferred Tax Paid	89.97	24.57
	Extraordinary items		
	Net cash from Operating Activities	446.24	373.52
_	Cash Flow From Investing Activities		
	Purchase of tangible / intangible assets	(65.24)	(35.49)
	Sale of tangible / intangible assets		
	(Increase) / Decrease in long term loan and advances	(16.56)	-
	(Increase) / Decrease in non current investments	1.03	(60.96)
	(Profit)/Loss on redemption of investments	-	-
	Investment in fixed deposits		
	Dividend/ bank interest received	0.07	-
	Rent Income	4.58	6.18
	Net Cash From Investing Activities	(76.12)	(90.27)
2	Cash Flow From Financing Activities		
	Interest & Finance Expenses	(158.51)	(94.54)
	Funds borrowed / (Paid)	(153.74)	(97.60)
	Issue of Shares	524.70	-
	Premium on Shares	1,416.69	-
		_	_

Net Cash From Financing Activities		
Net increase (Decrease) in cash & cash equivalent (A+B+C)	1,629.14	(192.14)
Opening Balance of Cash & Cash Equivalents	1,999.26	91.11
Closing Balance of Cash & Cash Equivalents	127.73	36.62
As per our Report of even date	2,126.99	127.73

For and on behalf of Board of Directors Empyrean Cashews Limited

Place: Mumbai Date : May 23, 2022

> Aparna Morale Bangar Chairperson and Managing Director DIN-05332039

Statement of Standalone Audited Finanical Results for the Quarter and Year ended March 31, 2022 (Rs. in Lakhs) Particulars Sr.No. Figures for 3 Figures for Figures for Figures for the Figures for the months ended preceeding 3 corresponding 3 **Current Period Previous Period** months ended months ended in ended ended the previous year 31-Mar-22 31-Mar-21 31-Dec-21 31-Mar-22 31-Mar-21 Audited Unaudited Audited Audited Audited Revenue from Operations 1236.72 1991.12 600.59 5176.91 2813.14 1.14 Ш Other Income 12.73 14.87 51.63 44.94 1.992.26 615.46 Total Income (I + II) Ш 1249.45 5228.54 2858.08 IV Cost of Materials Consumed 432.74 1009.14 599.00 3882.23 1925.71 Purchases of Stock in Trade Changes in Inventories of finished goods, work-in-433.23 385.07 -264.58 -257.27 -35.00 progress and stock in trade Employee benefits Expense 35.01 44.34 34.00 148.35 142.88 29.23 68.00 158.50 94.54 Finance Costs 35.57 36.22 Depreciation & amortisation expense 36.22 42 03 144 89 168 13 Other Expenses 157.72 316.02 122.00 708.63 459.53 Total Expenses (IV) 1,130.49 1,820.02 600.45 4,785.33 2,755.79 Profit / (loss) before exceptional items and tax (III-118.96 172.24 15.01 443.21 102.29 VI Exceptional Items 0.00 0.00 0.00 Profit / (loss) before tax (V-VI) VII 118.96 172.24 15.01 443.21 102.29 VIII Tax Expense: (1) Current tax 25.44 25.44 7.92 101.78 31.69 (2) Deferred tax 0.43 0.43 0.96 1.72 3.86 IX Profit (Loss) for the period from continuing 93.09 146.37 6.13 339.71 66.74 operations (VII-VIII) Х Profit/(loss) from discontinuing operations ΧI Tax Expense of discontinuing operations XII Profit/(loss) from Discontinuing operations (after tax (X-XI) XIII Profit / (Loss) for the period (IX+XII) 93.09 146.37 6.13 339.71 66.74 Other comprehensive income A (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B (i) Items that will be reclassified to profit or loss 0.00 0.00 0.00 0.00 0.00 (ii) Income tax relating to items that will be reclassified to profit or loss Total comprehensive income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period) 0.00 0.00 0.00 0.00 0.00 XVI Earnings per equity share (for continuing operation): (1) Basic (2) Diluted 0.64 1.01 0.04 2 32 0.46 XVII Earnings per equity share (for discontinued operation): (1) Basic (2) Diluted Earnings per equity share (for discontinued & continuing operation): (1) Basic (2) Diluted 0.64 1.01 0.04 0.46 2.32

EMPYREAN CASHEWS LIMITED

NOTES:

- 1 The above Results have been reviewed by the Audit Committee and taken on Record by the Board of Directors at its meeting held today.
- The Segment wise details are not applicable to the Company as the Company has only one segment.
- The results are IGAAP compliant however, the previous year figures are not subject to limit review or audit. However the management has exercised necessary due diligence to ensure that the Financial Results provide a true and fair view of its affairs.
- 4 Previous period's figures have been reclassified / regrouped, wherever necessary.

For Empyrean Cashews Limited

(Rs. in Lakhs)

Particulars		STANDALONE STATEMENT OF A	SSETS AND LIABILITIE	S	
ASSETS Audited Audited			Figures as at the end of current reporting period	Figures as at the end of the previous reporting period	
ASSETS		Particulars	31-Mar-22	31-Mar-21	
Non-current assets 1,332.46 1,412.1			Audited	Audited	
(a) Property, plant and equipment					
(b) Capital work-in-progress (C) Investments of the specified (iii) Capital work-in-progress (C) Investments (iii) Trade receivables (iii) Loans, (iv) Other non-current liabilities (iii) Loans, (iv) Bank balances other than (iii) above (iv) Bank balances other than (iii) above (iv) Current assets (iii) Trade receivables (iv) Others for the specified (iv) Advances (iv) Others (to be specified) - Advances (iv) Other non-current assets (iv) Other non-current non-	1	Non-current assets			
(C) Investment property ((a) Property, plant and equipment	1,332.46	1,412.10	
(c) Goodwill (e) Other intangible assets (f) Intangible assets under development (g) Biological assets other than bearer plants (h) Financial Assets (i) Investments (iii) Irade receivables (iiii) Loans, (iv) Others (to be specified) - Advances (iii) Deferred tax assets (net) (iii) Other non-current assets (i) Other non-current assets (i) Investments (i) Other non-current assets (i) Investments (ii) Other non-current assets (iii) Carl anon-current assets (i) Investments (ii) Irade receivables (ii) Irade receivables (ii) Irade receivables (iii) Cash and cash equivalents (iii) Trade receivables (iii) Cash and cash equivalents (iii) Cash and cash equivalents (v) Loans (vi) Others to be specified (c) Current assets (d) Other current assets (e) (d) Other current assets (f) Investments (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iii) Cash and cash equivalents (v) Loans (vi) Others to be specified (c) Current tax assets (net) (d) Other current assets (e) Current tax assets (net) (d) Other current assets (e) Current tax assets (f) Investments (f) Italiance (g) Itali				-	
(e) Other intangible assets (f) Intangible assets under development (g) Biological assets under development (h) Financial Assets (f) Investments (g) Intangible assets under development (h) Financial Assets (f) Investments (g) Investment (g)					
(g) Blological assets under development (p) Financial Assets (l) Investments (li) Irade receivables (lii) Loans, (iv) Others (to be specified) - Advances (lii) Loans, (iv) Others (to be specified) - Advances (lii) Deferred tax assets (net) (li) Other non-current assets 7 total non-current assets 2					
(g) Biological assets other than bearer plants (h) Financial Assets (i) Investments (ii) Trade receivables (iii) Cans, (iv) Others (to be specified) - Advances (i) Deferred tax assets (net) (i) Others (non-current assets (b) Financial Assets (ii) Investments (iii) Cans assets (iii) Cans assets (iv) Others (to be specified) - Advances (iv) Others (to be specified) - Advances (iii) Trade receivables (iv) San balances other than (iii) above (iv) Clans assets (vi) Others to be specified (c) Current tax assets (net) (d) Other current assets 1				-	
(ii) Irinancial Assets (i) Investments (iii) Loans, (iv) Others (to be specified) - Advances 2 Current assets 2 (a) Inventories (a) Inventories (b) Financial Assets (ii) Irvade receivables (iii) Cash and cash equivalents (iv) Sank balances other than (iii) above (iv) Loans (iv) Sank balances other than (iii) above (iv) Loans (iv) Sank balances other than (iii) above (iv) Loans (iv) Others to be specified (c) Current tax assets (net) (d) Other current assets 286.37 (s) Others to be specified (c) Current tax sests (net) (a) Current assets (b) Footsian (to the financial Liabilities (a) Faculty Assets (b) Reserves (c) LA2A2.74 (d) Sank (b) Reserves (c) LA2A2.74 (d) Sank (c) Footsians (iii) Other financial liabilities (a) Financial Liabilities (b) Provisions (c) Deferred tax liabilities (net) (d) Other on-current liabilities (e) Forovisions (f) Deferred tax liabilities (net) (g) Other on-current liabilities (g) Financial Liabilities (g) Financial Liabilities (g) Financial Liabilities (g) Financial Liabilities (g) Forovisions (g) Deferred tax liabilities (net) (g) Other on-current liabilities (g) Forovisions (g) Deferred tax liabilities (net) (g) Other on-current liabilities (net) (g) Other on-current liabilities (g) Forovisions (g) Deferred tax liabilities (net) (g) Other on-current liabilities (net) (g) Other on-current liabilities (net) (g) Other on-current liabilities (g) Forovisions (g) Deferred tax liabilities (net) (g) Other on-current liabilities (g) Forovisions (g) Other financial liabilities (net) (g) Other on-current liabilities (g) Forovisions (g) Other financial liabilities (g) Forovisions (g) Other financial liabilities (g) Forovisions (g) Other financial liabilities (g) Other financial liabilities (g) Forovisions (g) Ot				-	
(i) Investments (ii) Trade receivables (iii) Canns, (iv) Others (to be specified) - Advances (iii) Canns, (iv) Others (to be specified) - Advances (i) Deferred tax assets (net) (i) Other non-current assets (ii) Other non-current assets (iii) Cash and cash equivalents (ii) Trade receivables (iii) Trade receivables (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iv) Bank balances other than (iii) above (iv) Others to be specified (c) Current assets (d) Other current assets (e) Others to be specified (c) Current tax assets (net) (d) Other current assets (e) Equity (a) Equity And Dudalutries (b) Reserves (c) Equity (a) Equity share capital (b) Reserves (c) Reserves (c) Reserves (c) Reserves (d) Reserves (d) Reserves (e) Res			•	-	
(ii) Trade receivables (iii) Joans, (iv) Others (to be specified) - Advances (i) Deferred tax assets (net) (ii) Other non-current assets (iii) Other non-current assets (iii) Other non-current assets (iii) Other non-current assets (iii) Total non-current assets (i) Inventories (i) Inventories (ii) Trade receivables (iii) Trade receivables (iv) Jeans (iv) Jea			62.60	62 63	
(iii) Loans, (iv) Others (to be specified) - Advances (i) Deferred tax assets (net) (j) Other non-current assets 1,000					
(iv) Others (to be specified) - Advances (i) Detrer dat x assets (net) (i) Other non-current assets (ii) Total non-current assets 2 Current assets (a) Inventories (a) Inventories (iii) Trade receivables (iii) Trade receivables (iii) Tade receivables (iii) Tade receivables (iii) Tade receivables (iv) Bank balances other than (iii) above (iv) Loans (iv) Others to be specified (c) Current tax assets (net) (d) Other current assets 2 86.37 3 88.11 Total current assets 3 ,908.27 2 ,095.11 Total assets (b) Reserves 1		. ,	216.13	29.17	
(i) Deferred tax assets (net) (j) Other non-current assets 2.00 2 Current assets (a) Inventories (b) Financial Assets (ii) Trade receivables (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iv) Bank balances other than (iii) above (v) Loans (v) Others to be specified (c) Current tax assets (net) (d) Other current assets 2.86.37 (e) Other current assets 2.86.37 (f) Other current assets 2.86.37 (g) Other current			-	-	
Total non-current assets 2 Current assets (a) Inventories (b) Financial Assets (ii) Trade receivables (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iv) Bank balances other than (iii) above (iv) Loans (v) Loans (v) Loans (vi) Others to be specified (c) Current tax assets (net) (d) Other current assets 286.37 (d) Other current assets 286.37 (e) Loans (f) Current tax assets (net) (a) Equity And LuBluties Equity (a) Equity share capital (b) Reserves Total assets (ii) Trade payables (iii) Other financial liabilities (other than those specified in tem (b), to be specified) (c) Deferred tax liabilities (d) Other current liabilities (e) Provisions (f) Provisions (g) Current liabilities (g) Financial Liabilities (g) Financial Liabilities (h) Provisions (c) Deferred tax liabilities (net) (d) Other current liabilities (e) Provisions (f) Borrowings (g) Current liabilities (g) Financial Liabilities (h) Provisions (g) Current liabilities (h) Provisions (g) Deferred tax liabilities (net) (g) Financial Liabilities (h) Provisions (g) Current liabilities (h) Current lia					
Total non-current assets			2.00	-	
(a) Inventories		Total non-current assets	1,613.19	1,503.90	
(b) Financial Assets (i) Il road receivables (iii) Trade receivables (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iv) Bank balances other than (iii) above (iv) Loans (v) Loans (v) Loans (vi) Loans (vi) Others to be specified (c) Current tax assets (net) (d) Other current assets (e) Equity (a) Equity share capital (b) Reserves (c) Equity (a) Equity share capital (b) Reserves (c) Equity (a) Financial Liabilities (d) Financial Liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than those specified in item (b), to be specified) (b) Provisions (c) Deferred tax liabilities (net) (d) Other non-current liabilities (ii) Borrowings (iii) Trade payables (iii) Trade payables (iii) Trade payables (iii) Trade payables (iii) Other financial liabilities (iii) Other financial liabilities (iii) Other financial liabilities (iii) Other financial liabilities (iv) Forwings (c) Deferred tax liabilities (iv) Borrowings (d) Other current liabilities (e) Financial Liabilities (iv) Borrowings (e) Deferred tax liabilities (iv) Borrowings (e) Deferred tax liabilities (iv) Forwings (e) Deferred tax liabilities (iv) Borrowings (e) Deferred tax liabilities (e) Deferred tax liabilities (e) Def	2	Current assets			
(i) Investments (ii) Trade receivables (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iv) Bank balances other than (iii) above (1,972.37 (1,512.37 ((a) Inventories	1,115.25	857.98	
(ii) Trade receivables (1ii) Cash and cash equivalents (2.57 36.11 (iv) Bank balances other than (iii) above (1.972.37 91.51 (iv) Bank balances other than (iii) above (1.972.37 91.51 (iv) Cans (2.01 Cherrott ax assets (net) (2.01 Cherrott ax assets (net) (3.01 Cherrott ax assets (net) (4.01 Cherrott ax assets (net) (5.01 Cherrott ax assets (net) (5.01 Cherrott ax assets (1.01 Cherrott ax asse					
(iii) Cash and cash equivalents					
(iv) Bank balances other than (iii) above					
(v) Loans (vi) Others to be specified (c) Current tax assets (net) (d) Other current assets (e) John Liabilities (e) Reserves (e) Liabilities (f) Borrowings (f) Deferered tax liabilities (g) Provisions (g) Provisions (g) Borrowings (g)					
(vi) Others to be specified (c)Current tax assets (net) (d) Other current assets (d) Other current assets Total current assets Total assets Equity (a) Equity Share capital (b) Reserves Total equity LIABILITIES UABILITIES LABILITIES Non-current liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (c) Deferred tax liabilities (d) Other current liabilities (i) Borrowings (c) Deferred tax liabilities (ii) Borrowings (c) Deferred tax liabilities (iii) Other financial liabilities (iii) Other financial liabilities (iii) Other current liabilities (iv) Other current liabilities (iv) Other financial liabilities (iv) Other current liabilities (vi) O					
(c)Current tax assets (net) (d) Other current assets (d) Other current assets Total current assets Total assets 5,521.46 3,599.0 1 EQUITY AND LIABILITIES Equity (a) Equity share capital (b) Reserves Total equity 4,222.25 1,943.9 LIABILITIES 2 Non-current liabilities (a) Financial Liabilities (i) Borrowings (iii) Trade payables (c) Deferred tax liabilities (other than those specified in item (b), to be specified) (d) Other non-current liabilities (a) Financial Liabilities (c) Deferred tax liabilities (d) Other non-current liabilities (e) Deferred tax liabilities (f) Borrowings (g) East, for the financial Liabilities (g) Deferred tax liabilities (g) East, for the financial Liabilities (g) East, for the financial Liabilities (g) For the financial Liabilities (g) East, for the financial Liabilities (g) Ea			400.33	530.87	
(d) Other current assets 286.37 88.10 Total current assets 3,908.27 2,095.11 Total assets 5,521.46 3,599.01 1					
Total current assets 3,908.27 2,095.12 Total assets 5,521.46 3,599.01 1 EQUITY AND LIABILITIES		1 1	286 37	88 16	
Total assets 5,521.46 3,599.00					
Equity (a) Equity share capital 1,979.51 1,454.8 (b) Reserves 2,242.74 489.1				3,599.08	
Equity (a) Equity share capital 1,979.51 1,454.8 (b) Reserves 2,242.74 489.1	1		,	•	
(b) Reserves					
(b) Reserves		(a) Equity share capital	1,979.51	1,454.81	
LIABILITIES 2 Non-current liabilities (a) Financial Liabilities (i) Borrowings 785.58 939.33 (ii) Trade payables		(b) Reserves	2,242.74	489.15	
2 Non-current liabilities (a) Financial Liabilities (ii) Borrowings 785.58 939.3		Total equity	4,222.25	1,943.96	
(a) Financial Liabilities (i) Borrowings (iii) Trade payables (iii) Other financial liabilities (other than those specified in item (b), to be specified) (b) Provisions (c) Deferred tax liabilities (net) (d) Other non-current liabilities Total non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than those specified in item © (b) Other current liabilities (c)Provisions (d) Current tax liabilities (Net) Total labilities 14.26 29.88 (c)Provisions (d) Current tax liabilities (Net) Total liabilities 1,299.21 1,655.11 Total equity and liabilities 5,521.46 3,599.01		LIABILITIES		-	
(i) Borrowings 785.58 939.3 (ii) Trade payables	2	Non-current liabilities			
(ii) Trade payables (iii) Other financial liabilities (other than those specified in item (b), to be specified) (b) Provisions (c) Deferred tax liabilities (net) (d) Other non-current liabilities Total non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than those specified in item ⊚ (b) Other current liabilities (c)Provisions (d) Current tax liabilities (Net) Total labilities 14.26 29.8i (c)Provisions (d) Current tax liabilities (Net) Total liabilities Total liabilities 1,299.21 1,655.1 Total equity and liabilities 5,521.46 3,599.0i		(a) Financial Liabilities			
(iii) Other financial liabilities (other than those specified in item (b), to be specified) (b) Provisions (c) Deferred tax liabilities (net) (d) Other non-current liabilities Total non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than those specified in item © (b) Other current liabilities (c)Provisions (d) Current tax liabilities (Net) Total laterent liabilities 14.26 29.8i (c)Provisions (d) Current tax liabilities (Net) Total liabilities 1,299.21 1,655.1 Total equity and liabilities 5,521.46 3,599.0i		(i) Borrowings	785.58	939.32	
Specified in item (b), to be specified) - - -		(ii) Trade payables	-	-	
(b) Provisions (c) Deferred tax liabilities (net) (d) Other non-current liabilities Total non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than those specified in item ◎ (b) Other current liabilities (c)Provisions (d) Current tax liabilities (Net) Total lequity and liabilities 1,299.21 Total equity and liabilities		(iii) Other financial liabilities (other than those			
(c) Deferred tax liabilities (net) (d) Other non-current liabilities Total non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than those specified in item ◎ (b) Other current liabilities (c)Provisions (d) Current tax liabilities (Net) Total current liabilities 1,299.21 Total equity and liabilities 1,299.21 Total equity and liabilities 1,299.01			-	-	
(d) Other non-current liabilities Total non-current liabilities (a) Financial Liabilities (ii) Borrowings (iii) Trade payables (iii) Other financial liabilities (other than those specified in item ◎ (b) Other current liabilities (c)Provisions (d) Current tax liabilities (Net) Total current liabilities 1,299.21 Total equity and liabilities				-	
Total non-current liabilities 818.17 970.19			32.59	30.87	
Current liabilities (a) Financial Liabilities 283.75 395.00 (ii) Trade payables 63.61 220.1-00 (iii) Other financial liabilities (other than those specified in item © - - (b) Other current liabilities 14.26 29.80 (c)Provisions 119.42 39.80 (d) Current tax liabilities (Net) - - Total current liabilities 481.04 684.90 Total liabilities 1,299.21 1,655.1 Total equity and liabilites 5,521.46 3,599.00			-	-	
(a) Financial Liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than those specified in item ◎ (b) Other current liabilities (c)Provisions (d) Current tax liabilities (Net) Total current liabilities 1,299.21 1,655.1 Total equity and liabilites 1,299.01			818.17	970.19	
(i) Borrowings 283.75 395.00 (ii) Trade payables 63.61 220.10 (iii) Other financial liabilities (other than those specified in item ◎					
(ii) Trade payables 63.61 220.1- (iii) Other financial liabilities (other than those specified in item © (b) Other current liabilities 14.26 29.8: (c)Provisions 119.42 39.8: (d) Current tax liabilities (Net)		1.7			
(iii) Other financial liabilities (other than those specified in item ⊚				395.08	
Specified in item © -			63.61	220.14	
(b) Other current liabilities 14.26 29.8i (c)Provisions 119.42 39.8i (d) Current tax liabilities (Net)	1				
(c)Provisions 119.42 39.8 (d) Current tax liabilities (Net) - - Total current liabilities 481.04 684.9 Total liabilities 1,299.21 1,655.1 Total equity and liabilities 5,521.46 3,599.0	1		-	-	
(d) Current tax liabilities (Net) Total current liabilities 481.04 684.9 Total liabilities 1,299.21 1,655.1 Total equity and liabilites 5,521.46 3,599.0		1 1			
Total current liabilities	L		119.42	39.83	
Total liabilities 1,299.21 1,655.1 Total equity and liabilites 5,521.46 3,599.0			404.00	-	
Total equity and liabilites 5,521.46 3,599.0	 				
	—				
	—	l otal equity and liabilities	3,321.46	3,399.08	
		1	-	-	

For Empyrean Cashews Limited

Date:-May 23,2022 Place: Mumbai

> Aparna Morale Bangar Chairperson and Managing Director DIN-05332039

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

	March 31, 2022	March 31, 2021
	(in lakhs)	(in lakhs)
Cash Flow From Operating Activities		
Net Profit before tax and Extraordinary Items	443.22	102.29
Adjustment for :		
Depreciation	144.89	168.13
Operating Profit before working Capital Changes		
Interest and other income on investments	(0.07)	-
Interest & Finance expenses	158.50	94.54
Rent Income	(4.58)	(6.18
Foreign exchange gain	(18.07)	(15.71
Other Income	-	(23.06
Gratuity Paid	1.45	-
	725.34	320.01
Adjustment for Capital Changes:		
Increase / (Decrease) in trade payable	(156.53)	74.92
Increase / (Decrease) in short term borrowing	(111.33)	370.39
Increase / (Decrease) in provisions	79.59	6.77
Increase / (Decrease) in deferred tax liabilities	(15.63)	(18.51
(Increase) / Decrease in short term loan and advances	468.52	(560.61
(Increase) / Decrease in trade receivables	23.08	186.90
(Increase) / Decrease in inventories	(257.27)	(35.00
(Increase) / Decrease in other current assets	(198.22)	4.07
	(167.79)	28.93
Cash Generated From Operations	557.55	348.94
Income Tax / Deferred Tax Paid	89.97	24.57
Extraordinary items	_	_
,		
Net cash from Operating Activities	467.58	373.51
Cash Flow From Investing Activities		
Purchase of tangible / intangible assets	(65.24)	(35.49)
Sale of tangible / intangible assets	(55.2.1)	(00110)
(Increase) / Decrease in long term loan and advances	(186.96)	
(Increase) / Decrease in non current investments	0.03	(60.96
(Profit)/Loss on redemption of investments	3.55	(00.00
Investment in fixed deposits		
Dividend/ bank interest received	0.07	
Rent Income	4.58	6.18
Net Cash From Investing Activities	(247.52)	(90.27)
Cash Flow From Financing Activities	(247102)	(00:21)
Interest & Finance Expenses	(158.50)	(94.54)
Funds borrowed / (Paid)	(153.74)	(97.60)
Issue of Shares	524.70	(91.00)
Premium on Shares	1,416.70	

Net Cash From Financing Activities	1,629.16	(192.14)
Net increase (Decrease) in cash & cash equivalent (A+B+C)	1,849.22	91.10
Opening Balance of Cash & Cash Equivalents	127.73	91.10
Closing Balance of Cash & Cash Equivalents	1,849.22	36.63
As per our Report of even date	1,976.95	127.73

For and on behalf of Board of Directors Empyrean Cashews Limited

Place: Mumbai

Date: May 23, 2022

Aparna Morale Bangar

Chairperson and Managing Director

DIN-05332039

Empyrean Cashews Limited

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Empyrean Cashews Limited
Mode of Fund Raising	Initial Public Issues
Date of Raising Funds	29-Mar-22
Amount Raised	Rs. 1941.39 Lakhs
Report filed for Quarter ended	31-Mar-22
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	Not Applicable
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation	Remarks if any
					for the quarter according to	
					applicable object	
Working Capital and General Corporate Purpose	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Aparna Morale Bangar Chairperson and Managing Director DIN: 05332039

Place: Mumbai Date: May 23, 2022