

## EMPYREAN CASHEWS LIMITED

CIN No. L74120MH2014PLC254748

Registered Office: 1309, Lodha Supremus, Saki Vihar Road, opp. MTNL Office, Powai, Mumbai-400072.

Tel no.: 8779558264, Website: [www.krishival.com](http://www.krishival.com), Email: [info@krishival.com](mailto:info@krishival.com)

**April 10, 2023**

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, G Block, Bandra-Kurla  
Complex, Bandra (East), Mumbai – 400 051

**Scrip Code: KRISHIVAL**

**ISIN: INEOGGO01015**

**Sub: Outcome of Nomination and Remuneration Committee held on April 10, 2023 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Dear Sir/Madam,

With reference to above, we hereby inform you that the Nomination and Remuneration Committee of Empyrean Cashews Limited (the “**Company**”) at their meeting held today i.e. April 10, 2023 has approved the following:

- 1. The grant of option to the employees of the Company and its subsidiary company as per Employee Stock Options Plan 2023 (“ECL ESOP 2023”)**

The Information required to be submitted pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is annexed herewith as **Annexure I.**

**The meeting commenced at 11.00 AM and concluded at 11.45 AM**

This is for your information and records.

Thanking you.

**For Empyrean Cashews Limited**

 

**Aparna Morale Bangar**  
**Chairperson and Managing Director**  
**DIN: 05332039**

**Encl:** as above.

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### Annexure I

**Disclosure of Event and Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular number CIR/CFD/CMD/4/2015 dated September 09, 2015.**

#### Issuance of Securities

| Sr. No. | Particulars  | Details   |
|---------|--|---|
| 1.      | Brief details of options granted                                     | 5,34,000 ESOP granted by the Nomination and Remuneration Committee of the Company to the eligible employee of the Company under ECL ESOP 2023 Tranche 1.  |
| 2.      | Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014      | The ECL ESOP 2023 has been formulated and adopted by the Company in terms of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2011, as amended from time to time. |
| 3.      | Total number of shares covered by these options                      | 19,75,000 Equity Shares to be issued pursuant to exercise of 19,75,000 options to be granted under ECL ESOP 2023  |
| 4.      | Pricing formula  | Pursuant to provisions of the SEBI SBEBSE and ECL ESOP 2023 the ESOP has been granted at Rs. 10/- per share   |
| 5.      | Options vested   | Not Applicable  |
| 6.      | Time within which option may be exercised                            | The exercise period will commenced from date of vesting and will expire not later than 5 Years from date of vesting of options or such other period decided by the Compensation Committee from time to time.          |
| 7.      | Options exercised  | Not Applicable  |
| 8.      | Money realized by exercise of options                                | Not Applicable  |
| 9.      | The total number of shares arising as a result of exercise of option | Eligible Employees are entitled for the allotment of One (01) Equity Share of the Company pursuant to exercise of One (01) option under the ECL ESOP 2023   |
| 10.     | Options lapsed   | Not Applicable  |
| 11.     | Variation of terms of options  | Not Applicable  |

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|-----|--|--|
| 12. | Brief details of significant terms   | Kindly refer to the explanatory statement to the notice of the Postal Ballot which will be communicated in due course. |
| 13. | Subsequent changes or cancellation or exercise of such options                       | Not applicable   |
| 14. | Diluted earnings per share pursuant to issue of equity shares on exercise of options | Not applicable   |