



Tamanna Parmar
B. Com, FCA, CWA

TAMANNA PARMAR & ASSOCIATES
CHARTERED ACCOUNTANT

Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Empyrean Cashews Limited

Re: Limited Review Report on Unaudited Standalone Financial Results for the half year ended September 30, 2022

We have reviewed the accompanying statement of unaudited financial results of Empyrean Cashews Limited for the half year ended September 30, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date financial result:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

223, North Ayad , Udaipur (Raj.) - 313001
Ph : 0294- 2412842 (M) 9461388290 email: tamanna_parmar@yahoo.co.in

(ii) give a true and fair view of the net profit/loss and other financial information for the half year ended September 30,2022.

For, Tamanna Parmar and Associates
Chartered Accountants
Firm Registration No: 014444C

Tamanna.



CA Tamanna Parmar
Partner
Membership No: 409291

Place: Mumbai
Date: November 12, 2022

UDIN- 22409291BCWVGS9366
Peer Review Certificate No. 010441

EMPYREAN CASHEWS LIMITED

Registered Office : 1309, Lodha Supremus Powai, Saki Vihar Road, Opp. MTNL Office, Mumbai 400072
CIN No : L74120MH2014PLC254748
www.krishival.com, Email: cs@krishival.com

Rs In lakhs , Except Per share data

Statement of Standalone unaudited Financial Results for the half Year ended September 30, 2022

| Sr.No. | Particulars | Figures for 6 months ended | Figures for preceeding 6 months ended | Figures for corresponding 6 months ended in the previous year | Figures for the year ended |
|---------------|---|----------------------------|---------------------------------------|---|----------------------------|
| | | 30-Sep-22 | 31-Mar-22 | 30-Sep-21 | 31-Mar-22 |
| | | Unaudited | Audited | Unaudited | Audited |
| I | Income | | | | |
| (a) | Revenue from Operations | 2469.46 | 3227.85 | 1949.07 | 5176.91 |
| (b) | Other Income | 42.53 | 13.88 | 37.75 | 51.63 |
| | Total Income (a+b) | 2511.99 | 3241.73 | 1986.81 | 5228.54 |
| II | Expenses: | | | | |
| (a) | Cost of Materials Consumed | 4018.46 | 1441.90 | 2440.33 | 3882.23 |
| (b) | Purchases of Stock in Trade | - | - | - | - |
| (c) | Changes in Inventories of finished goods, work-in-progress and stock in trade | -2452.06 | 818.30 | -1075.57 | -257.27 |
| (d) | Employee benefits Expense | 71.96 | 79.35 | 69.00 | 148.35 |
| (e) | Finance Costs | 50.31 | 64.81 | 93.69 | 158.50 |
| (f) | Depreciation & amortisation expense | 63.37 | 74.64 | 70.25 | 144.89 |
| (g) | Other Expenses | 432.42 | 471.53 | 237.10 | 708.63 |
| | Total Expenses | 2184.47 | 2,950.53 | 1,834.79 | 4,785.33 |
| III | Profit / (loss) before exceptional items and tax (I-II) | 327.52 | 291.20 | 152.02 | 443.21 |
| IV | Exceptional Items | - | - | - | - |
| V | Profit / (loss) before tax (III-IV) | 327.52 | 291.20 | 152.02 | 443.21 |
| VI | Tax Expense: | | | | |
| | (a) Current tax | 78.41 | 50.88 | 50.90 | 101.78 |
| | (b) Deferred tax | 9.92 | 0.86 | 0.86 | 1.72 |
| VII | Profit (Loss) for the period from continuing operations (V-VI) | 239.19 | 239.46 | 100.26 | 339.71 |
| VIII | Profit/(loss) from Discontinuing operations | - | - | - | - |
| IX | Profit for the period (VII-VIII) | 239.19 | 239.46 | 100.26 | 339.71 |
| | Paid up Equity Share Capital (Face value Rs 10/- Per share) | 1979.51 | 1979.51 | 1454.81 | 1979.51 |
| X | Earnings per equity share | | | | |
| | (1) Basic | 1.19 | 1.64 | 0.69 | 2.32 |
| | (2) Diluted | | | | |
| NOTES: | | | | | |
| 1 | The above results were reviewed by the audit committee and approved by the board of directors at their meeting held on November 12, 2022. Financial results have been prepared in accordance with recognition and measurement principles provided in the Indian GAAP, the provisions of the Companies Act 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) Under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, [SEBI (LODR), Regulations, 2015], as amended. | | | | |
| 2 | Statutory Auditors of the company have conducted the limited review of the above financial results for the half year ended September 30, 2022, and an un-qualified report has been issued by them thereon. | | | | |
| 3 | Previous period figures have been regrouped/ reclassified to make them comparable with current period ended September 30, 2022. | | | | |

For Tamanna Parmar and Associates
Chartered Accountants
Firm Reg No : 014444C

For and on behalf of Board of Directors
Empyrean Cashews Limited

Tamanna



Aparna

CA Tamanna Parmar
Partner
Membership No : 409291
Place: Mumbai
Date : November 12, 2022

Aparna Morale Bangar
Chairperson and Managing Director
DIN-05332039

EMPYREAN CASHEWS LIMITED

Registered Office : 1309, Lodha Supremus Powai, Saki Vihar Road, Opp. MTNL Office, Mumbai 400072
CIN No : L74120MH2014PLC254748
www.krishival.com, Email: cs@krishival.com

Rs. in Lakhs

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

| Particulars | Figures for the half year period ended | Figures for year ended |
|--|---|------------------------|
| | 30-Sep-22 | 31-Mar-22 |
| | unaudited | Audited |
| I EQUITY AND LIABILITIES | | |
| 1 Shareholders Funds | | |
| (a) Equity share capital | 1,979.51 | 1,979.51 |
| (b) Reserves | 2,463.25 | 2,242.74 |
| | 4,442.76 | 4,222.25 |
| 2 Non-current liabilities | | |
| (a) Financial liabilities | | |
| (i) Long Term Borrowings | 678.98 | 785.58 |
| (ii) Trade payables | - | - |
| (b) Provisions | - | - |
| (c) Deferred tax liabilities (net) | 42.50 | 32.59 |
| (d) Other non-current liabilities | - | - |
| | 721.48 | 818.17 |
| 3 Current liabilities | | |
| (a) Financial Liabilities | | |
| (i) Short Term Borrowings | 304.67 | 283.75 |
| (ii) Trade payables | - | - |
| i) Total Outstanding dues to micro & small enterprises | - | - |
| ii) Total outstanding dues to other than micro & small enterprises | 338.53 | 63.61 |
| (b) Other current liabilities | 7.79 | 14.26 |
| (c) Provisions | 90.10 | 119.42 |
| (d) Current tax liabilities (Net) | - | - |
| | 741.09 | 481.04 |
| TOTAL | 5,905.34 | 5,521.46 |
| II ASSETS | | |
| 1 Non-current assets | | |
| (a) Property, plant and equipment | 1,309.91 | 1,332.46 |
| (h) Financial Assets | | |
| (i) Investments | 62.60 | 62.60 |
| (ii) Trade receivables | - | - |
| (iii) Loans | - | 216.13 |
| (iv) Others (to be specified) - Advances | - | - |
| (i) Deferred tax assets (net) | - | - |
| (j) Other non-current assets | 18.36 | 2.00 |
| | 1,390.87 | 1,613.19 |
| 2 Current assets | | |
| (a) Inventories | 3,567.31 | 1,115.25 |
| (b) Financial Assets | | |
| (i) Investments | - | - |
| (ii) Trade receivables | 223.66 | 41.36 |
| (iii) Cash and cash equivalents | 9.18 | 4.57 |
| (iv) Bank balances other than (iii) above | 340.86 | 1,972.37 |
| (v) Loans | 69.74 | 488.35 |
| (vi) Others to be specified | - | - |
| (c) Current tax assets (net) | - | - |
| (d) Other current assets | 303.72 | 286.37 |
| | 4,514.47 | 3,908.27 |
| TOTAL | 5,905.34 | 5,521.46 |

For Tamanna Parmar and Associates
Chartered Accountants
Firm Reg No : 014444C

For and on behalf of Board of Directors
Empyrean Cashews Limited



Aparna

CA Tamanna Parmar
Partner
Membership No : 409291
Place: Mumbai
Date : November 12, 2022

Aparna Morale Bangar
Chairperson and Managing Director
DIN-05332039

EMPYREAN CASHEWS LIMITED

Registered Office : 1309, Lodha Supremus Powai, Saki Vihar Road, Opp. MTNL Office, Mumbai 400072

CIN No : L74120MH2014PLC254748

www.krishival.com, Email: cs@krishival.com

In Lakhs

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

| Particulars | 30-Sep-22 | 31-Mar-22 |
|--|-------------------|-----------------|
| A Cash Flow From Operating Activities | | |
| Net Profit before tax and Extraordinary Items | 327.52 | 443.22 |
| Adjustment for : | | |
| Depreciation | 63.37 | 144.89 |
| Interest and other income on investments | (3.70) | (0.07) |
| Interest & Finance expenses | 47.64 | 158.50 |
| Rent Income | (3.02) | (4.58) |
| Foreign exchange gain | (27.30) | (18.07) |
| Profit or loss on sale of asset | 1.39 | - |
| Gratuity Paid | - | 1.45 |
| | 405.90 | 725.34 |
| Adjustment for Capital Changes: | | |
| Increase / (Decrease) in trade payable | 268.42 | (156.53) |
| Increase / (Decrease) in short term borrowing | 20.92 | (111.33) |
| Increase / (Decrease) in provisions | (29.26) | 79.59 |
| Increase / (Decrease) in other current liabilities | 9.91 | (15.63) |
| (Increase) / Decrease in short term loan and advances | 418.61 | 468.52 |
| (Increase) / Decrease in trade receivables | (182.30) | 23.08 |
| (Increase) / Decrease in inventories | (2,452.06) | (257.27) |
| (Increase) / Decrease in other current assets | (33.71) | (198.22) |
| | | |
| Cash Generated From Operations | (1,573.57) | 557.55 |
| Income Tax / Deferred Tax Paid | 76.03 | 89.97 |
| Extraordinary items | - | - |
| | | |
| Net cash from Operating Activities | (1,649.60) | 467.58 |
| B Cash Flow From Investing Activities | | |
| Purchase of tangible / intangible assets | (43.82) | (65.24) |
| Sale of tangible / intangible assets | 1.60 | - |
| (Increase) / Decrease in long term loan and advances | 216.13 | (186.96) |
| (Increase) / Decrease in non current investments | - | 0.03 |
| Dividend/ bank interest received | - | 0.07 |
| Rent Income | 3.02 | 4.58 |
| Net Cash From Investing Activities | 176.93 | (247.52) |
| C Cash Flow From Financing Activities | | |
| Interest & Finance Expenses | (47.64) | (158.50) |
| Funds borrowed / (Paid) | (106.60) | (153.74) |
| Issue of Shares | - | 524.70 |
| Premium on Shares | - | 1,416.70 |
| Net Cash From Financing Activities | (154.24) | 1,629.16 |
| Net increase (Decrease) in cash & cash equivalent (A+B+C) | (1,626.91) | 1,849.22 |
| | | |
| Opening Balance of Cash & Cash Equivalents | 1,976.95 | 127.73 |
| Net increase (Decrease) in cash & cash equivalent (A+B+C) | (1,626.91) | 1,849.22 |
| Closing Balance of Cash & Cash Equivalents | 350.04 | 1,976.95 |

For Tamanna Parmar and Associates

Chartered Accountants

Firm Reg No : 014444C



For and on behalf of Board of Directors

Empyrean Cashews Limited




Aparna Morale Bangar

Chairperson and Managing Director

DIN-05332039

CA Tamanna Parmar

Partner

Membership No : 409291

Place: Mumbai

Date : November 12, 2022



Tamanna Parmar
B. Com, FCA, CWA

TAMANNA PARMAR & ASSOCIATES
CHARTERED ACCOUNTANT

Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results for the half year ended on September 30, 2022 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors
Empyrean Cashews Limited

Re: Limited Review Report on Unaudited Consolidated Financial Results for the half year ended September 30, 2022

We have reviewed the accompanying statement of unaudited financial results of Empyrean Cashews Limited for the half year ended September 30, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date financial result:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

223, North Ayad , Udaipur (Raj.) - 313001
Ph : 0294- 2412842 (M) 9461388290 email: tamanna_parmar@yahoo.co.in

(ii) give a true and fair view of the net profit/loss and other financial information for the half year ended September 30,2022.

For, Tamanna Parmar and Associates
Chartered Accountants
Firm Registration No: 014444C

Tamanna



CA Tamanna Parmar
Partner
Membership No: 409291
Place: Mumbai
Date: November 12, 2022

UDIN-22409291BCWVJZ1523
Peer Review Certificate No. 010441

EMPYREAN CASHEWS LIMITED

Registered Office : 1309, Lodha Supremus Powai, Saki Vihar Road, Opp. MTNL Office, Mumbai 400072

CIN No : L74120MH2014PLC254748

www.krishival.com, Email: cs@krishival.com

Rs In lakhs , Except Per share data

Statement of Consolidated Financial Results for the Half year ended September 30,2022

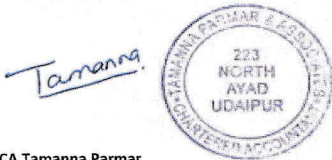
| Sr.No. | Particulars | Figures for 6 months ended | Figures for preceeding 6 months ended | Figures for corresponding 6 months ended in the previous year | Figures for the year ended |
|--------|---|----------------------------|---------------------------------------|---|----------------------------|
| | | 30-Sep-22 | 31-Mar-22 | 30-Sep-21 | 31-Mar-22 |
| | | Unaudited | Audited | Unaudited | Audited |
| I | Income | | | | |
| (a) | Revenue from Operations | 2,469.46 | 3,227.84 | 1,949.07 | 5,176.91 |
| (b) | Other Income | 38.25 | 6.16 | 37.75 | 43.91 |
| | Total income (a+b) | 2,507.71 | 3,234.00 | 1,986.82 | 5,220.82 |
| II | Expenses: | | | | |
| (a) | Cost of Materials Consumed | 4,018.46 | 1,441.90 | 2,440.33 | 3,882.23 |
| (b) | Purchases of Stock in Trade | - | - | - | - |
| (c) | Changes in Inventories of finished goods, work-in-progress and stock in trade | -2,452.06 | 818.30 | -1,075.57 | -257.27 |
| (d) | Employee benefits Expense | 71.96 | 79.35 | 69.00 | 148.35 |
| (e) | Finance Costs | 50.40 | 64.82 | 93.69 | 158.51 |
| (f) | Depreciation & amortisation expense | 63.37 | 74.64 | 70.25 | 144.89 |
| (g) | Other Expenses | 432.88 | 471.63 | 237.10 | 708.73 |
| | Total Expenses | 2,185.02 | 2,950.64 | 1,834.80 | 4,785.44 |
| III | Profit / (loss) before exceptional items and tax (I-II) | 322.69 | 283.36 | 152.02 | 435.38 |
| IV | Exceptional Items | | | | |
| V | Profit / (loss) before tax (III-IV) | 322.69 | 283.36 | 152.02 | 435.38 |
| VI | Tax Expense: | | | | |
| (a) | Current tax | 78.41 | 50.88 | 50.90 | 101.78 |
| (b) | Deferred tax | 9.92 | 0.86 | 0.86 | 1.72 |
| VII | Profit (Loss) for the period from continuing operations (V-VI) | 234.36 | 231.62 | 100.26 | 331.88 |
| VIII | Profit/(loss) from Discontinuing operations | - | - | - | - |
| IX | Profit for the period (VII+VIII) | 234.36 | 231.62 | 100.26 | 331.88 |
| | Paid up Equity Share Capital (Face value Rs 10/- Per share) | 1,979.51 | 1,979.51 | 1,454.81 | 1,979.51 |
| X | Earnings per equity share (for discontinued & continuing operation): | | | | |
| (1) | Basic | 1.18 | 1.58 | 0.69 | 2.27 |
| (2) | Diluted | | | | |

NOTES:

- 1 The above results were reviewed by the audit committee and approved by the board of directors at their meeting held on November 12, 2022 .Financial results have been prepared in accordance with recognition and measurement principles provided in the Indian GAAP, the provisions of the Companies Act 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) Under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, [SEBI (LODR),Regulations,2015], as amended.
- 2 Statutory Auditors of the company have conducted the limited review of the above financials results for the half year ended September 30,2022, and an un-qualified report has been issued by them thereon.
- 3 Previous period figures have been regrouped/ reclassified to make them comparable with current period ended September 30, 2022

For Tamanna Parmar and Associates
Chartered Accountants
Firm Reg No : 014444C

For and on behalf of Board of Directors
Empyrean Cashews Limited



Aparna

Aparna Morale Bangar
Chairperson and Managing Director
DIN-05332039

CA Tamanna Parmar
Partner
Membership No : 409291
Place: Mumbai
Date : November 12, 2022

EMPYREAN CASHEWS LIMITED

Registered Office : 1309, Lodha Supremus Powai, Saki Vihar Road, Opp. MTNL Office, Mumbai 400072
CIN No : L74120MH2014PLC254748
www.krishival.com, Email: cs@krishival.com

In Lakhs

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

| Particulars | Half Year Ended | Year Ended |
|---|-----------------|-----------------|
| | 30-Sep-22 | 31-Mar-22 |
| | Unaudited | Audited |
| I EQUITY AND LIABILITIES | | |
| 1 Shareholder Funds | | |
| (a) Equity share capital | 1,979.51 | 1,979.51 |
| (b) Reserves | 2,450.58 | 2,234.90 |
| | 4,430.09 | 4,214.41 |
| 2 Non-current liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 678.98 | 785.58 |
| (ii) Trade payables | - | - |
| (b) Provisions | - | - |
| (c) Deferred tax liabilities (net) | 42.50 | 32.59 |
| (d) Other non-current liabilities | - | - |
| | 721.48 | 818.17 |
| 3 Current liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 304.67 | 283.75 |
| (ii) Trade payables | - | - |
| i) Total Outstanding dues to micro & small enterprises | - | - |
| ii) Total outstanding dues other than micro & small enterprises | 338.58 | 63.61 |
| (b) Other current liabilities | 18.32 | 15.04 |
| (c) Provisions | 90.10 | 119.42 |
| (d) Current tax liabilities (Net) | - | - |
| | 751.67 | 481.82 |
| TOTAL | 5,903.24 | 5,514.40 |
| II ASSETS | | |
| 1 Non-current assets | | |
| (a) Property, plant and equipment | 1,309.91 | 1,332.46 |
| (h) Financial Assets | | |
| (i) Investments | 61.60 | 61.60 |
| (ii) Trade receivables | - | - |
| (iii) Loans | - | 45.73 |
| (iv) Others (to be specified) - Advances | - | - |
| (i) Deferred tax assets (net) | - | - |
| (j) Other non-current assets | 18.36 | 2.00 |
| | 1,389.87 | 1,441.79 |
| 2 Current assets | | |
| (a) Inventories | 3,567.31 | 1,115.25 |
| (b) Financial Assets | | |
| (i) Investments | - | - |
| (ii) Trade receivables | 223.66 | 41.36 |
| (iii) Cash and cash equivalents | 9.19 | 4.57 |
| (iv) Bank balances other than (iii) above | 343.44 | 2,122.41 |
| (v) Loans | 66.07 | 502.65 |
| (vi) Others to be specified | - | - |
| (c) Current tax assets (net) | 303.72 | 286.37 |
| (d) Other current assets | - | - |
| | 4,513.39 | 4,072.61 |
| TOTAL | 5,903.24 | 5,514.40 |

For Tamanna Parmar and Associates
Chartered Accountants
Firm Reg No : 014444C

For and on behalf of Board of Directors
Empyrean Cashews Limited

Tamanna



Aparna

CA Tamanna Parmar
Partner
Membership No : 409291
Place: Mumbai
Date : November 12, 2022

Aparna Morale Bangar
Chairperson and Managing Director
DIN-05332039

EMPYREAN CASHEWS LIMITED

Registered Office : 1309, Lodha Supremus Powai, Saki Vihar Road, Opp. MTNL Office, Mumbai 400072

CIN No : L74120MH2014PLC254748

www.krishival.com, Email: cs@krishival.com

In Lakhs

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

| Particulars | 30-Sep-22 | 31-Mar-22 |
|--|------------|-----------|
| A Cash Flow From Operating Activities | | |
| Net Profit before tax and Extraordinary Items | 322.69 | 435.39 |
| Adjustment for : | | |
| Depreciation | 63.37 | 144.89 |
| Interest and other income on investments | (4.28) | (0.07) |
| Interest & Finance expenses | 47.64 | 158.51 |
| Rent Income | (3.02) | (4.58) |
| Foreign exchange gain | (27.30) | (18.07) |
| Profit or loss on sale of asset | 1.39 | - |
| Gratuity Paid | - | 1.45 |
| | 400.49 | 717.52 |
| Adjustment for Capital Changes: | | |
| Increase / (Decrease) in trade payable | 268.42 | (156.53) |
| Increase / (Decrease) in short term borrowing | 20.92 | (111.33) |
| Increase / (Decrease) in provisions | (29.26) | 79.59 |
| Increase / (Decrease) in other current liabilities | 9.91 | (14.85) |
| (Increase) / Decrease in short term loan and advances | 418.61 | 454.22 |
| (Increase) / Decrease in trade receivables | (182.30) | 23.08 |
| (Increase) / Decrease in inventories | (2,452.06) | (257.27) |
| (Increase) / Decrease in other current assets | (33.71) | (198.22) |
| | (1,979.47) | (181.31) |
| Cash Generated From Operations | (1,578.98) | 536.21 |
| Income Tax / Deferred Tax Paid | 76.03 | 89.97 |
| Extraordinary items | | |
| Net cash from Operating Activities | (1,655.01) | 446.24 |
| B Cash Flow From Investing Activities | | |
| Purchase of tangible / intangible assets | (43.82) | (65.24) |
| Sale of tangible / intangible assets | 1.60 | |
| (Increase) / Decrease in long term loan and advances | 216.13 | (16.56) |
| (Increase) / Decrease in non current investments | - | 1.03 |
| Dividend/ bank interest received | - | 0.07 |
| Rent Income | 3.02 | 4.58 |
| Net Cash From Investing Activities | 176.93 | (76.12) |
| C Cash Flow From Financing Activities | | |
| Interest & Finance Expenses | (39.68) | (158.51) |
| Funds borrowed / (Paid) | (256.60) | (153.74) |
| Issue of Shares | - | 524.70 |
| Premium on Shares | - | 1,416.69 |
| Net Cash From Financing Activities | (296.28) | 1,629.14 |
| Net increase (Decrease) in cash & cash equivalent (A+B+C) | (1,774.36) | 1,999.26 |
| Opening Balance of Cash & Cash Equivalents | 2,126.99 | 127.73 |
| Net increase (Decrease) in cash & cash equivalent (A+B+C) | (1,774.36) | 1,999.26 |
| Closing Balance of Cash & Cash Equivalents | 352.63 | 2,126.99 |

For Tamanna Parmar and Associates

Chartered Accountants

Firm Reg No : 014444C

For and on behalf of Board of Directors

Empyrean Cashews Limited




CA Tamanna Parmar
Partner
Membership No : 409291
Place: Mumbai
Date : November 12, 2022

Aparna Morale Bangar
Chairperson and Managing Director
DIN-05332039