

ITC Institutes The Ridge Wallet LLC's Complaint to Investigate Patent Infringement and Trade Dress Claims In the Matter of Certain Compact Wallets

SANTA MONICA, CALIFORNIA – March 10, 2023.

In response to The Ridge Wallet LLC's ("Ridge") February 6, 2023 filing with the United States International Trade Commission ("ITC") in Washington, D.C., the ITC has decided to institute an investigation into Respondents Mosaic Brands, Inc.; Rosemar Enterprise LLC d/b/a RossM Wallet; INSGG; Shenzhen Swztech Co., Ltd. d/b/a SWZA; and ARW's (the "Respondents") infringement of Ridge's United States Patent No. 10,791,808 (the "808 Patent") and/or Forged Ember trade dress. Ridge is asking the ITC to issue a general exclusion order, or in the alternative, limited exclusion and cease and desist orders.

For the past several years, Ridge has invested substantial resources in independently developing a fast-growing and highly successful line of minimalist, RFID-blocking front pocket wallets, along with related everyday accessories. This investment has included obtaining patent protection, securing trademark protection for elements of its brand,—including its brand name—and manufacturing, selling, and marketing products that embody its patented technology.

Ridge's Complaint asserts that the Respondents knew of Ridge's '808 Patent prior to the filing of the Complaint and still refused to reach some agreement with Ridge, leaving Ridge no choice but to file a Complaint with the ITC. Ridge has great confidence in its claims and in the strength of the '808 Patent and its Forged Ember trade dress. Ridge believes that an investigation by the ITC is an appropriate, necessary step towards ensuring fair competition in the United States.

As a pioneer in the compact wallet space, Ridge takes its intellectual property very seriously and intends to continuously enforce its growing portfolio of intellectual property rights against infringers.

For more information about Ridge and its wide array of consumer products, visit: https://ridge.com/

SOURCE: The Ridge Wallet LLC