

Company Number: 666069

**Haven Hub Company Limited by Guarantee**  
**Directors' Report and Unaudited Financial Statements**  
**for the financial year ended 31 December 2021**

# Haven Hub Company Limited by Guarantee

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# Haven Hub Company Limited by Guarantee

## DIRECTORS AND OTHER INFORMATION

### Directors

John Nugent (Resigned 1 January 2021)  
Samantha Sparrow (Resigned 1 January 2021)  
Claire Kelly (Resigned 1 January 2021)  
Barry Burke (Resigned 1 January 2021)  
Peter Costello (Resigned 1 January 2021)  
Katie Sheehan (Resigned 1 January 2021)  
Michael Ryan (Resigned 1 January 2021)  
Leona O'Callaghan  
Lorna Ryan (Resigned 1 January 2021)  
Vivienne Burns (Appointed 3 June 2021)  
Sabrina Dumas (Appointed 3 June 2021)  
Paul Power (Appointed 3 June 2021)  
Roy Finucane (Appointed 3 June 2021)  
Scott Casson - Rennie (Appointed 3 June 2021)

### Company Secretary

Vivienne Burns (Appointed 3 June 2021)  
Claire Kelly (Resigned 1 January 2021)

### Company Number

666069

### Registered Office and Business Address

Newhaven  
Conigar  
Askeaton  
Co. Limerick  
V94 WEOP

### Accountants

O'Donovan Lavin  
Accountants and Business Advisors  
1 Mount Kennett Place  
Henry Street  
Limerick  
Republic of Ireland

### Bankers

Bank of Ireland  
Roxboro Road  
Limerick

# Haven Hub Company Limited by Guarantee

## DIRECTORS' REPORT

for the financial year ended 31 December 2021

### Accounting Records


To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Newhaven, Conigar, Askeaton, Co. Limerick, V94 WEOP.

### Signed on behalf of the board



Leona O'Callaghan  
Director

Date: 12/7/22

  
\_\_\_\_\_  
Sabrina Dumas  
Director

Date: 12/7/22

# Haven Hub Company Limited by Guarantee

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2021

### General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity and notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to O'Donovan Lavin, (Accountants and Business Advisors), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2021.

### Signed on behalf of the board

  
Leona O'Callaghan

Director

Date: 12/7/22



Sabrina Dumas

Director

Date: 12/7/22



**ACCOUNTANTS AND BUSINESS ADVISORS' REPORT**  
**to the Board of Directors on the unaudited financial statements of Haven Hub Company Limited by Guarantee for the financial year ended 31 December 2021**

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have prepared for your approval the financial statements of the company for the financial year ended 31 December 2021 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity and notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Directors of Haven Hub Company Limited by Guarantee, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Haven Hub Company Limited by Guarantee and state those matters that we have agreed to state to the Board of Directors of Haven Hub Company Limited by Guarantee, as a body, in this report in accordance with the guidance of Chartered Accountants Ireland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Haven Hub Company Limited by Guarantee and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

It is your duty to ensure that Haven Hub Company Limited by Guarantee has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Haven Hub Company Limited by Guarantee. You consider that Haven Hub Company Limited by Guarantee is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Haven Hub Company Limited by Guarantee. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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**O'DONOVAN LAVIN**

Accountants and Business Advisors  
1 Mount Kennett Place  
Henry Street  
Limerick  
Republic of Ireland

**Date:** \_\_\_\_\_


# Haven Hub Company Limited by Guarantee

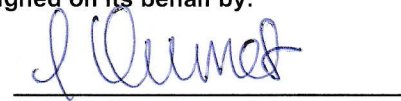
## INCOME STATEMENT

for the financial year ended 31 December 2021

	Notes	2021 €	2020 €
Income		19,672	35,493
Expenditure		(25,558)	(16,363)
(Deficit)/surplus for the financial year		<u>(5,886)</u>	<u>19,130</u>
Total comprehensive income		<u><u>(5,886)</u></u>	<u><u>19,130</u></u>

Approved by the board on 21/06/2022 and signed on its behalf by:

  
\_\_\_\_\_  
Leona O'Callaghan  
Director

  
\_\_\_\_\_  
Sabrina Dumas  
Director

# Haven Hub Company Limited by Guarantee

## STATEMENT OF FINANCIAL POSITION

as at 31 December 2021

	Notes	2021 €	2020 €
<b>Non-Current Assets</b>			
Property, plant and equipment	8	1,064	-
<b>Current Assets</b>			
Cash and cash equivalents		14,640	20,849
<b>Creditors: amounts falling due within one year</b>	9	(2,460)	(1,719)
<b>Net Current Assets</b>		12,180	19,130
<b>Total Assets less Current Liabilities</b>		13,244	19,130
<b>Reserves</b>			
Retained surplus		13,244	19,130
<b>Equity attributable to owners of the company</b>		13,244	19,130

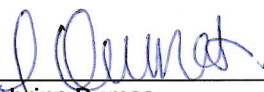
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Haven Hub Company Limited by Guarantee, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 21/06/22 and signed on its behalf by:

  
 Leona O'Callaghan  
 Director

  
 Sabrina Dumas  
 Director



**Haven Hub Company Limited by Guarantee**  
**STATEMENT OF CHANGES IN EQUITY**

as at 31 December 2021

	Retained surplus	Total
	€	€
<b>At 1 February 2020</b>	-	-
Surplus for the financial period	19,130	19,130
<b>At 31 December 2020</b>	19,130	19,130
Deficit for the financial year	(5,886)	(5,886)
<b>At 31 December 2021</b>	<b>13,244</b>	<b>13,244</b>

# Haven Hub Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2021

### 1. General Information

Haven Hub Company Limited by Guarantee is a company limited by guarantee incorporated and registered in the Republic of Ireland. The registered number of the company is 666069. The registered office of the company is Newhaven, Conigar, Askeaton, Co. Limerick, V94 WEOP which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2021 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Income

Revenue grants are recognised and attributed to the relevant expenditure periods covered by the grants. Once-off donations, collections, fees and other income of such nature are recognised in the accounts and attributed to the financial period in which the income is received, subject to any specific conditions attaching to the receipt of such funds or income.

Grants awarded to assist with capital expenditure are held on the balance sheet and released to the Income and Expenditure Account on a straight line basis over the expected useful life of the related assets.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation and deferred taxation

Haven Hub Company Limited by Guarantee has been granted charitable status in accordance with Section 207 of the Taxes Consolidation Act 1997 and is therefore deemed exempt from Corporation Tax.

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

# Haven Hub Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

### 3. Period of financial statements

The comparative figures relate to the 11 month period ended 31 December 2020.

### 4. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

### 5. Income

The income for the year has been derived from:

	2021 €	2020 €
Own Fundraising	7,583	22,493
RTE Comic Relief	-	6,000
Pranic Healing	-	5,000
JP McManus Benevolent Fund	-	1,000
Redemptorist Church	-	1,000
Healthy Ireland Grant	5,000	-
Training Grants	1,725	-
Other Donations	5,364	-
	<u>19,672</u>	<u>35,493</u>

### 6. Operating (deficit)/surplus

Operating (deficit)/surplus is stated after charging:

Depreciation of property, plant and equipment

	2021 €	2020 €
Depreciation of property, plant and equipment	86	-
	<u>86</u>	<u>-</u>

### 7. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2020 - 0).

### 8. Property, plant and equipment

	Fixtures, fittings and equipment €	Total €
<b>Cost</b>		
At 1 January 2021	-	-
Additions	1,150	1,150
At 31 December 2021	<u>1,150</u>	<u>1,150</u>
<b>Depreciation</b>		
At 1 January 2021	-	-
Charge for the financial year	86	86
At 31 December 2021	<u>86</u>	<u>86</u>
<b>Net book value</b>		
At 31 December 2021	<u>1,064</u>	<u>1,064</u>

# Haven Hub Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

<b>9. Creditors</b>	<b>2021</b>	<b>2020</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Directors' current accounts (Note 13)	-	1,719
Accruals	<b>2,460</b>	-
	<b>2,460</b>	<b>1,719</b>

### 10. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

### 11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2021.

### 12. DIRECTORS REMUNERATION AND TRANSACTIONS

The company did not make payments to any directors during the period ended 31st December 2021.

No persons connected with the company had any personal interest in any contract or transaction entered into by the company during the period ended 31st December 2021.

### 13. Directors' transactions

The following amounts are repayable to the directors:

	<b>2021</b>	<b>2020</b>
	<b>€</b>	<b>€</b>
Leona O'Callaghan	-	1,719

### 14. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

### 15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on \_\_\_\_\_.

# Haven Hub Company Limited by Guarantee

## SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

### DETAILED INCOME STATEMENT

for the financial year ended 31 December 2021

	2021	2020
	€	€
<b>Income</b>	<b>19,672</b>	<b>35,493</b>
<b>Expenditure</b>		
Staff training	11,422	8,051
Rent payable	1,550	-
Insurance	1,724	717
Light and heat	-	950
Repairs and maintenance	3,469	2,173
Printing, postage and stationery	-	789
Advertising	1,294	155
Telephone	120	400
Computer costs	1,891	1,010
Accountancy	3,418	-
Bank charges	185	63
Canteen	-	194
General expenses	399	1,861
Depreciation	86	-
	<b>25,558</b>	<b>16,363</b>
<b>Net (deficit)/surplus</b>	<b>(5,886)</b>	<b>19,130</b>