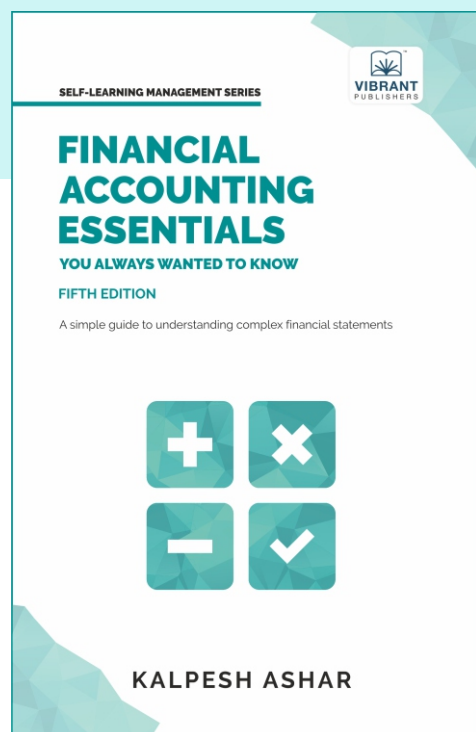


# FINANCIAL ACCOUNTING ESSENTIALS

## YOU ALWAYS WANTED TO KNOW



**“If you've ever looked at a set of accounts and wondered what you were looking at, this is the book for you. The concepts are explained in clear language and even after half a century of involvement with accounts and accounting principles I still had a few lightbulb moments. Recommended.”**

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*Financial Accounting Essentials You Always Wanted to Know* is back with a new and updated **5th edition!** This 5th Edition includes two new chapters on the Accounting Cycle. This book is a starter pack for new managers and leaders who require a foundational understanding of financial accounting terms and who need to understand why preparing a financial statement is necessary. After reading this book, managers will be equipped with the critical tools to document finances for shareholders and prepare financial statements for their organization.

This book will help you to:

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- Learn financial accounting systems and terms
- Explore the importance of a Financial Statement
- Learn about the concept of Balance Sheet
- Understand what is an Income Statement
- Learn how to create a Statement of Cash Flows

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- End of Accounting Cycle

The chapters flow in a logical sequence and explain the key components of financial accounting. Each chapter provides clear examples of the financial accounting tools and includes practice examples to help train the reader in the usage of these critical tools.

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**It is a very informative book and all the concepts are explained in simple words so that everyone can understand.**

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### ABOUT THE SERIES:

*Financial Accounting Essentials You Always Wanted to Know* is part of the Self-Learning Management Series that is designed to help students, new managers, career switchers and entrepreneurs learn essential management lessons. Scan this QR Code to know more about the series.



### ABOUT THE AUTHOR:

Kalpesh Ashar is a management consultant and corporate trainer. He holds an MBA from SPJIMR, an Engineering degree, and Agile certifications including CSM (Certified Scrum Master), PMI-ACP (PMI-Agile Certified Practitioner), and SFPC – Scrum Foundations Professional Certificate. Mr. Ashar has over 23 years of experience in large organizations and start-ups in Asia, USA, and Europe.



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