



University of Waterloo

Muslim Students' Association

Winter 2023 Financial Statements

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Summary

This financial report contains the income and account statements of the UW MSA for the Winter 2023 term. The income statement categorizes revenues and expenses according to the relevant events. For recurring events, all revenues and expenses associated with each event are combined and reported together. Events without revenue are not included in the revenue section of the income statement, and events without expenses are not included in the expenses section.

This term, we were able to achieve a net profit thanks to the generosity of our donors. The positive overall account balance is the result of funds raised in previous terms, as well as the donations received during Winter 2023.

I would like to express my gratitude to all the UW MSA Executives, Leads, volunteers, and members for their unwavering support and commitment throughout the semester and over the years. It is through our collective efforts and the grace of Allah SWT that we can maintain this thriving community.

Income Statement

For the Period Ending April 31, 2023

Revenue	
Item/Event	Amount
WUSA Club Support Allotment ¹	\$75.00
Ticket Sales ²	\$2715.00
Donations	\$3669.72
Turkey Donations ³	\$4120.45
Iftar Sponsorships from students	\$940.00
Subtotal	\$11,520.17
Expenses	
Item/Event	Amount
Tech Fees - Zoom and Shopify Subscriptions	\$311.21
Beginning of Term Event	\$101.47
Escape Room Event	\$158.12
Liberalism Event	\$18.06
Calendar Purchases	\$197.03
Low-Intensity Fitness classes	\$90.00
MSA Supplies includes many different events	\$184.10
Iftaar Related Purchases	\$215.29
End of Term Dinner - Expenses, Food/Decorations	\$3090.02
Ramadan Iftar Meals + Dates	\$1391.96
Honorariums ⁴	\$1317.53
Subtotal	\$7073.79
Total	
Net Profit	\$4446.38

¹ The full amount of \$75.00 for the Winter 2023 term has yet to be deposited by WUSA

² The ticket sales relate to the following events: Cocoa & Chill, and the Majlis Ramadhan

³ **These donations for the catastrophic earthquake that hit Turkey and Syria have not been made yet, as WUSA has a slow processing time**

⁴ The honorariums relate to the following events: Controlling our Nafs, Doors to Dawah, 40 Nanwawi, tajweed halaqah, Sisters Quran, Feminism Event, Fiqh of Salah.

Account Statement¹

Item	Amount
Rollover from the Fall 2022 term	\$9234.25
Balance after the Winter 2023 term	\$13,680.63