

University of Waterloo

# **Muslim Students' Association**

**Spring 2022 Financial Statements** 

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#### **Summary**

This financial report contains the income and account statements of the UW MSA for the Spring 2022 term.

In the income statement, revenues and expenses are organized by event. Where events were recurring, all revenues and expenses from each individual event are reported collectively for the event. Where events had no revenue, they are omitted from the revenue section of the income statement, and where events had no expenses, they are omitted from the expenses section of the income statement.

This term ended in a net profit due to the generous donations we received throughout the term. The overall account balance is positive as a result of funds raised in previous terms, as well as donations during Spring 2022.

I'd like to thank all UW MSA Executives, Leads, volunteers, and the general body for their continuing support along with their discipline throughout the semester and throughout the years. It's only through this collective effort we're able to sustain this wonderful community by the grace of Allah SWT.

### **Income Statement**

## For Period Ending August 31, 2022

Revenue		
Item/Event	Amount	
WUSA Club Support Allotment <sup>1</sup>	\$75.00	
Ticket Sales <sup>2</sup>	\$421.00	
Donations	\$601.70	
Subtotal	\$1097.70	
Expenses		
Item/Event	Amount	
Tech Fees - Zoom and Shopify Subscriptions	\$182.42	
Cash Box Expense	\$20.87	
General Body Meeting: Expenses	\$79.23	
Paint Night + Bubble Tea: Expenses	\$381.35	
Eid Bonfire Night: Expenses	\$115.59	
Athletics Day: CIF Rental Fee	\$129.95	
MSA Lounge: Snacks	\$95.30	
Henna Night: Supplies	\$34.78	
Subtotal	\$1,039.49	
Total		
Net Profit	\$58.21	

<sup>&</sup>lt;sup>1</sup> The full amount of \$75.00 for the Spring 2022 term has yet to be deposited by WUSA

<sup>&</sup>lt;sup>2</sup> The ticket sales relate to Paint Night and Bubble Tea

## **Account Statement**

Item	Amount
Rollover from the Winter 2022 term	\$4,291.17
Balance after the Spring 2022 term	\$4,349.38