

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

TO THE MEMBERS OF SOURCE NATURAL FOODS AND HERBAL SUPPLEMENTS LIMITED

We have examined the compliance of conditions of corporate Governance by SOURCE NATURAL FOODS AND HERBAL SUPPLEMENTS LIMITED, for the year ended 31st March, 2016, as stipulated in Clause 49 of the Listing Agreement with the Bombay Stock Exchange for the period from 1st April, 2015 to 30th November, 2015 and Regulation 17 to 27 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the period from 1st December, 2015 to 31st March, 2016.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and the representation made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the relevant provisions of the above mentioned Listing Agreement/ SEBI Regulations.

We have examined the relevant records of the Company in accordance with the Generally Accepted Auditing Standards in India, to the extent relevant, and as per the Guidance Note on Certification of Corporate Governance issued by the Institute of Chartered Accountants of India.

As required by the Guidance Note issued by the Institute of Chartered Accountants of India, we have to state that based on report given by the Registrars and Share Transfer Agents of the Company to the Investors Grievance Committee, as on March 31, 2016, that there were no investor grievance matters against the Company remaining pending for more than 30 days.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the company.

For Vijay Narayan & Co,
Firm registration No.010917S
Chartered Accountants

Sd/-

Vijay N. Kale

Proprietor

Membership No.020322

Place: Hyderabad

Date: 11th August, 2016