



Source Natural Foods and Herbal Supplements Limited

Registered Office: 201, 11th Floor, Sumeru Towers,
#54/46, 39th A Cross, 11th Main Road,
Jayanagar 4th T Block, Bangalore - 560 041
Phone: +91-80-26087733
Email: info@source-natural.com
Website: www.source-natural.com
CIN: L24231KA1995PLC101742

9th November, 2023

**The Manager,
Department of Corporate Services,
BSE Limited
25th Floor, PJ Towers,
Dalal Street, Mumbai – 400 001**

Dear Sir/Madam,

Sub: Regulation 30 and Regulation 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Outcome of Board meeting and Submission of Un-Audited Financial Results for the quarter and half year ended 30th September, 2023

Ref: Scrip Code: 531398

With respect to above, we wish to inform that the Meeting of Board of Directors of the Company was held on **Thursday the 9th November, 2023**, wherein the following matters have been discussed and approved:

1. The Board noted and took on records the minutes of the meeting of the Audit Committee.
2. The Board noted and took on record the minutes of the meeting of the Stakeholders Relationship Committee.
3. The Un-audited Financial Results for the quarter and half year ended September 30, 2023 as reviewed by the Audit Committee, were approved by the Board and it also took on record the Limited Review Report in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and IND-AS promulgated.
4. The Board took note of the Internal Audit Report issued by M/s Ganga Prakash, Chartered Accountants, for the quarter and half year ended 30th September, 2023.
5. The Board noted and took on record the quarterly Compliances as per SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter and half year ended on 30th September, 2023.
6. The Board reviewed and noted the Related Party transactions entered by the Company during the quarter and half year ended 30th September, 2023.

Manufacturing Unit: Plot No. 22, 23, SVCIE, Bachupally, Bachupally Mandal, Medchal Malkajigiri - Dist, Hyderabad-500090, LL: +91-40-29800601





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This is for your information and records, in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find attached the Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2023 as reviewed by the Audit Committee and approved by the Board of Directors, along with the Limited Review Report, at their Meeting held today.

Board Meeting Commenced at 1:00 PM and concluded at 1:30 PM.

We request you to take this on records and do the needful.

Thanking you,

**Yours truly,
For Source Natural Foods and Herbal Supplements Limited**

**Ruchi Chowdhury
Company Secretary & Compliance Officer**

Encl: As above

Source Natural Foods and Herbal Supplements Ltd

Regd. Office: No. 201, Second Floor, #54/46, 39th A Cross, 11th Main Road, Jayanagar 4th T Block, Bangalore - 560 041

CIN: L24231KA1995PLC10742

Website: www.source-natural.com, Telephone: 080-26087727/26, Fax No: 080-22449505, Email: info@source-natural.com,

Statement of Standalone Unaudited Results for the Quarter Ended and Half Year Ended 30th September, 2023

	Quarter Ended			Half Year Ended		₹ in Lakhs	
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	Year	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from Operations						
(a)	Revenue from Operations	752.23	607.19	371.49	1,359.42	842.74	2,138.47
	Less: GST	63.10	49.07	31.61	112.18	65.79	161.78
	Net Sales/Income from Operations	689.12	558.12	339.88	1,247.24	776.95	1,976.68
(b)	Other Income	-	0.50	0.78	0.50	1.09	3.35
	Total Income	689.12	558.62	340.66	1,247.74	778.04	1,980.04
2	EXPENSES						
(a)	Cost of Materials Consumed	97.16	79.19	39.69	176.35	114.82	257.76
(b)	Purchases of Stock-in-trade	345.62	253.87	111.96	599.49	267.32	767.66
(c)	Changes in inventories	(2.84)	5.48	(32.09)	2.64	(77.93)	(40.16)
(d)	Employee Benefits Expense	73.02	93.77	78.39	166.79	157.06	313.69
(e)	Finance Costs	5.36	4.09	5.55	9.44	10.35	23.54
(f)	Depreciation and Amortisation Expense	42.63	10.10	11.20	52.74	22.59	89.08
(g)	Other Expenses	103.41	75.95	91.14	179.36	185.50	322.32
	Total Expenses	664.35	522.45	305.83	1,186.80	679.71	1,733.90
3	Profit / (Loss) from Operations before Exceptional,	24.77	36.17	34.83	60.94	98.33	246.14
4	(i) Exceptional Items	-	-	-	-	-	-
	(ii) Extraordinary Items	-	-	-	-	-	-
5	Profit / (Loss) from Ordinary Activities before Tax (3-4)	24.77	36.17	34.83	60.94	98.33	246.14
6	(i) Current Tax	6.44	9.40	5.99	15.84	22.50	60.57
	(ii) Deferred Tax	-	0.00	0.00	0.00	0.00	0.89
7	Net Profit/(Loss) from Ordinary Activities after Tax (5-6)	18.33	26.77	28.84	45.09	75.83	184.68
8	Other Comprehensive Income						
	A. i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to	-	-	-	-	-	-
	B. i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit	-	-	-	-	-	-
9	Total Comprehensive Income for the period	18.33	26.77	28.84	45.09	75.83	184.68
10	Paid up Equity Share Capital (Face value Rs.10)	643.69	643.69	643.69	643.69	643.69	643.69
11	Reserves excluding Revaluation Reserves as per Balance						
12.i	Earnings per Share (before extraordinary items) (of Rs.10						
(a)	Basic	0.28	0.42	0.45	0.70	1.18	2.87
(b)	Diluted	0.28	0.42	0.45	0.70	1.18	2.87
12.ii	Earnings per Share (after extraordinary items) (of Rs.10 each)						
(a)	Basic	0.28	0.42	0.45	0.70	1.18	2.87
(b)	Diluted	0.28	0.42	0.45	0.70	1.18	2.87

Notes: 1 Figures have been regrouped, wherever necessary.

2 The Company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS-17) on Segment Reporting issued by the Institute of Chartered Accountants of India, segmental information is not required to be provided.

3 The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 9th Nov, 2023

4 Financial Results of the Company have been prepared in accordance with the IND AS notified under Companies (Indian Accounting Standard) Rules 2015 as ammended byCompanies (Indian Accounting Standard) Rules 2016.



By Order of the Board

ARVIND VARCHASWIN
MANAGING DIRECTOR
DIN:00143713

Place: Bangalore

Date: 09.11.2023

Source Natural Foods and Herbal Supplements Ltd

(CIN: L24231KA1995PLC101742)

No. 201, Second Floor, Sumeru Towers, #54/46, 39th A Cross, 11th Main Road, Jayanagar
4th T Block, Bangalore, Karnataka-560041**The Standalone Statement of Assets and Liabilities****(Rs. In Lakhs)**

Particulars	Note No.	30th September, 2023	31st March, 2022
		Rs.	Rs.
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	643.69	643.69
(b) Reserves and surplus	2	1,173.09	1,127.99
(c) Money received against share warrants			
2 Share application money pending allotment			
3 Non-current liabilities			
(a) Long-term borrowings	3	-	0.35
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities	4	-	-
(d) Long-term provisions	5	62.62	54.65
4 Current liabilities			
(a) Short-term borrowings	6	1.38	2.00
(b) Trade payables	7	361.18	212.59
(c) Other current liabilities	8	33.06	87.82
(d) Short-term provisions	9	19.80	39.93
TOTAL		2,294.82	2,169.03
II. ASSETS			
1 Non-current assets			
(a) Property, plant and Equipment & Intangible assets			
(i) Property, Plant and Equipment	10	438.49	458.25
(ii) Intangible assets		164.88	197.85
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	11	-	-
(c) Deferred tax assets (net)		23.52	23.52
(d) Long-term loans and advances	12	6.60	6.60
(e) Other non-current assets	13	-	-
2 Current assets			
(a) Current investments	14	-	-
(b) Inventories	15	378.96	381.68
(c) Trade receivables	16	940.51	740.80
(d) Cash and cash equivalents	17	295.67	291.40
(e) Short-term loans and advances	18	46.19	68.92
(f) Other current assets	19	-	-
TOTAL		2,294.82	2,169.03

Place: Bangalore
Date: 09.11.2023

By Order of the Board

ARVIND VARCHASWI N
MANAGING DIRECTOR
DIN:00143713

Source Natural Foods and Herbal Supplements Ltd

No. 201, Second Floor, Sumeru Towers, #54/46, 39th A Cross, 11th Main Road, Jayanagar 4th T Block, Bangalore, Karnataka-560041

Statement of Cash Flows

for the half year ended 30 september 2023

	Half year ended 30th September, 2023	₹ in lakhs Year Ended 31st March, 2023
A Cash Flow from Operating Activities		
Profit before tax	60.94	273.58
Adjustment for:		
Depreciation and Amortisation Expenses	52.74	35.36
Income Tax Expenses	(15.84)	(61.46)
Amortisation of Intangible Expenses		
Interest	9.44	23.54
Loss / (Profit) on Deletions of Fixed Assets	0.00	(1.22)
Operating Profit/ (Loss) Before Working capital Changes	107.27	269.79
Inventories	2.72	(105.32)
Trade Receivables	(199.71)	33.03
Other Current Assets	0.00	0.00
Current Liabilities	93.84	53.75
Cash from Operations	4.12	251.25
Deferred Revenue Expenses Incurred	32.98	0.00
Net Cash Flow From Operations (a)	37.10	251.25
B Cash flow from Investing Activities		
Purchase of Fixed Assets	0.00	7.91
Capital Work - in - Process	0.00	0.00
(Increase)/Decrease in Loans & Advances	22.74	(33.00)
Differed Tax Assets (Net)	0.00	30.66
Investment in Fixed Deposits	0.00	0.00
Net Cash used for Investing activities (b)	22.74	5.56
C Cash Flow from Financing Activities		
Share Application Money		
Loss on Capital Reduction		
Share Premium		
Divident Alloted	0.00	0.00
Long Term Provisions	(12.17)	(27.37)
Secured Loans	(0.97)	(1.81)
Interest	(9.44)	(23.54)
Unsecured Loans		
Net Cash from Financing Activites (c)	(22.58)	(52.71)
Net Increase in cash and Cash Equivalues (a)+(b)+(c)	37.25	204.10
Cash and Cash Equivalent, beginning of the year	291.40	87.29
Cash and Cash Equivalent, end of the year	295.67	291.40
1. Cash & Cash Equivalent		
Cash on hand	0.16	0.37
Balances with Schedule Banks in Current Account	295.52	291.03
Total	295.67	291.40

As per our report of even date attached

For M/s Srinaga & Giridharan
Chartered Accountants

For and on behalf of the Board of Directors
Source Natural Foods and Herbal Supplements Ltd
(CIN: L24231KA1995PLC101742)

Place : Bangalore
Date : 09.11.2023



Arvind Varchaswi N
Arvind Varchaswi N
Managing Director
DIN:00143713



Annexure V

Review Report to Board of Directors of Source Natural Food and Herbal Supplements Limited.

We have reviewed the accompanying statement of unaudited financial results of M/s. **Source Natural Food and Herbal Supplements Limited** for the period ended 30.09.2023 (2nd Quarter). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Srinaga & Giridharan
Chartered Accountants
F No: 004013S

S.R. Srinaga

Partner

M.No.022767

Date: 09.11.2023

Place: Bengaluru

UDIN:23022767BGYKQG4556

