



Source Natural Foods and Herbal Supplements Limited

Registered Office: 201, 11th Floor, Sumeru Towers,
#54/46, 39th A Cross, 11th Main Road,
Jayanagar 4th T Block, Bangalore - 560 041
Phone: +91-80-26087733
Email: info@source-natural.com
Website: www.source-natural.com
CIN: L24231KA1995PLC101742

14th February, 2024

**The Manager,
Department of Corporate Services,
BSE Limited
25th Floor, PJ Towers,
Dalal Street, Mumbai – 400 001**

Dear Sir/Madam,

Sub: Regulation 30 and Regulation 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Outcome of Board meeting and Submission of Un-Audited Financial Results for the quarter and nine months ended 31st December, 2023

Ref: Scrip Code: 531398

With respect to above, we wish to inform that the Meeting of Board of Directors of the Company was held on **Wednesday the 14th February, 2024** wherein the following matters have been discussed and approved:

1. The Board noted and took on records the minutes of the meeting of the Audit Committee and Independent Directors Meetings held on the day.
2. The Un-audited Financial Results for the quarter and nine months ended 31st December, 2023 as reviewed by the Audit Committee, were approved by the Board and it also took on record the Limited Review Report in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and IND-AS promulgated.
3. The Board took note of the Internal Audit Report issued by M/s Ganga Prakash, Chartered Accountants, for the quarter and nine months ended 31st December, 2023.
4. The Board noted and took on record the quarterly Compliances as per SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter and nine months ended 31st December, 2023.
5. The Board reviewed and noted the Related Party transactions entered by the Company during the quarter and nine months ended 31st December, 2023.

Manufacturing Unit: Plot No. 22, 23, SVCIE, Bachupally, Bachupally Mandal, Medchal Malkajigiri - Dist, Hyderabad-500090, LL: +91-40-29800601





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6. The Board noted and took on record the Statement of Investors Complaints pursuant to regulation 13(4) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter and nine months ended 31st December, 2023.

This is for your information and records, in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find attached the Un-audited Financial Results of the Company for the quarter and nine months ended 31st December, 2023 as reviewed by the Audit Committee and approved by the Board of Directors, along with the Limited Review Report, at their Meeting held today.

Board Meeting Commenced at 12:30 PM and concluded at 1.00 PM.

We request you to take this on records and do the needful.

Thanking you,

**Yours truly,
For Source Natural Foods and Herbal Supplements Limited**

**Ruchi Chowdhury
Company Secretary & Compliance Officer**

Encl: As above

Source Natural Foods and Herbal Supplements Ltd

Regd. Office: No. 201, Second Floor, #54/46, 39th A Cross, 11th Main Road, Jayanagar 4th T Block, Bangalore - 560 041

CIN: L24231KA1995PLC10742

Website: www.source-natural.com, Telephone: 080-26087727/26, Fax No: 080-22449505, Email: info@source-natural.com,

Statement of Standalone Unaudited Results for the Quarter Ended and Nine Months Ended 31st December, 2023

	Quarter Ended			Nine Months Ended		Year Ended	
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from Operations						
(a)	Revenue from Operations	867.66	752.23	559.44	2,227.08	1,402.18	2,138.47
	Less: GST	68.00	63.10	42.11	180.17	107.91	161.78
	Net Sales/Income from Operations	799.66	689.12	517.32	2,046.90	1,294.27	1,976.68
	(b) Other Income	-	-	0.11	0.50	1.19	3.35
	Total Income	799.66	689.12	517.43	2,047.40	1,295.47	1,980.04
2	EXPENSES						
(a)	Cost of Materials Consumed	242.02	97.16	80.28	418.37	195.11	257.76
(b)	Purchases of Stock-in-trade	397.02	345.62	212.46	996.51	479.78	767.66
(c)	Changes in inventories	(157.31)	(2.84)	13.01	(154.67)	(64.92)	(40.16)
(d)	Employee Benefits Expense	70.79	73.02	78.52	237.58	235.59	313.69
(e)	Finance Costs	5.68	5.36	6.88	15.12	17.23	23.54
(f)	Depreciation and Amortisation Expense	25.97	42.63	10.26	78.71	32.84	89.09
(g)	Other Expenses	71.98	103.41	84.21	251.34	269.71	322.32
	Total Expenses	656.15	664.35	485.63	1,842.95	1,165.34	1,733.91
3	Profit / (Loss) from Operations before	143.51	24.77	31.80	204.45	130.13	246.13
4	(i) Exceptional Items	-	-	-	-	-	-
	(ii) Extraordinary Items	-	-	-	-	-	-
5	Profit / (Loss) from Ordinary Activities before Tax (3-4)	143.51	24.77	31.80	204.45	130.13	246.13
6	(i) Current Tax	47.16	6.44	7.28	63.00	29.77	60.57
	(ii) Deferred Tax	-	0.00	0.00	0.00	0.00	0.89
7	Net Profit/(Loss) from Ordinary	96.36	18.33	24.53	141.45	100.36	184.67
8	Other Comprehensive Income						
	A. i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that	-	-	-	-	-	-
	B. i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that	-	-	-	-	-	-
9	Total Comprehensive Income for the	96.36	18.33	24.53	141.45	100.36	184.67
10	Paid up Equity Share Capital (Face value Rs.10)	643.69	643.69	643.69	643.69	643.69	643.69
11	Reserves excluding Revaluation						
12.i	Earnings per Share (before extraordinary items) (of Rs.10 each) (not annualised):						
	(a) Basic	1.50	0.28	0.38	2.20	1.56	2.87
	(b) Diluted	1.50	0.28	0.38	2.20	1.56	2.87
12.ii	Earnings per Share (after extraordinary items) (of Rs.10 each) (not annualised):						
	(a) Basic	1.50	0.28	0.38	2.20	1.56	2.87
	(b) Diluted	1.50	0.28	0.38	2.20	1.56	2.87

- Notes: 1 Figures have been regrouped, wherever necessary.
2 The Company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS-17) on Segment Reporting issued by the Institute of Chartered Accountants of India, segmental information is not required to be provided.
3 The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14th February, 2024
4 Financial Results of the Company have been prepared in accordance with the IND AS notified under Companies (Indian Accounting Standard) Rules 2015 as amended by Companies (Indian Accounting Standard) Rules 2016.

Place: Bangalore
Date: 14.02.2024



By Order of the Board

Arvind Varchaswi
ARVIND VARCHASWI
MANAGING DIRECTOR
DIN:00143713



Annexure V

Review Report to Board of Directors of Source Natural Food and Herbal Supplements Limited.

We have reviewed the accompanying statement of unaudited financial results of M/s. **Source Natural Food and Herbal Supplements Limited** for the period ended 31.12.2023 (3rd Quarter). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Srinaga & Giridharan
Chartered Accountants
F No: 0040135

S.R. Srinaga
Partner
M.No.022767
Date: 14.02.2024
Place: Bengaluru
UDIN: 24022767BKDMUY5089

