



Source Natural Foods and Herbal Supplements Limited

Registered Office: 201, 11th Floor, Sumeru Towers,
#54/46, 39th A Cross, 11th Main Road,
Jayanagar 4th T Block, Bangalore - 560 041
Phone: +91-80-26087733
Email: info@source-natural.com
Website: www.source-natural.com
CIN: L24231KA1995PLC101742

Date: 06.09.2023

To
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Ref: BSE Scrip Code: 531398

Sub: Intimation of the proceedings of the 28th Annual General Meeting of the Company held on Wednesday, the 6th September, 2023 at 11:00 A.M. through video conference.

Dear Sir,

Pursuant to Regulation 30 read with Para A, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed, summary of the proceedings at the 28th Annual General Meeting of the Company held on **Wednesday, the 6th September, 2023 at 11:00 A.M** through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM),

This is for your information and records in compliance with the Listing Regulations. Kindly acknowledge the receipt.

Thanking You.
Yours Truly,

For Source Natural Foods and Herbal Supplements Limited

Ruchi Chowdhury
Company Secretary & Compliance Officer

Manufacturing Unit: Plot No. 22, 23, SVCIE, Bachupally, Bachupally Mandal, Medchal Malkajigiri - Dist, Hyderabad-500090, LL: +91-40-29800601





Annexure-I

Summary of proceedings at the 28th Annual General Meeting of the Company held on 6th September, 2023 at 11:00 A.M

Day and Date: **Wednesday, 6th September, 2023**

Mode: Through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM)

Time: 11:00 A.M.

Mode of Voting: Remote E-voting (through CDSL)

The 28th Annual General Meeting (AGM) of the Members of Source Natural Foods and Herbal Supplements Limited ('the company') was held on Wednesday, 6th September, 2023 at 11.00 a.m. (IST) through video conferencing ('VC') and other audio-visual means (OAVM). The meeting was held in compliance with the applicable provisions of the Companies Act, 2013, General Circulars No. 20/2020 dated May 5, 2020, 02/2021 dated January 13, 2021, 21/2021 dated December 14, 2021 and 02/2022 dated May 5, 2022 issued by the Ministry of Corporate Affairs ("MCA") and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 issued by the Securities and Exchange Board of India (SEBI).

DIRECTORS PRESENT IN THE MEETING:

SI.No.	Name of Director	Designation	Location for VC
1.	Mr. Arvind Varchaswi N	Managing Director	Bangalore
2.	Mr. Tejagna K Katpitia	Whole-time Director	Bangalore
3.	Mr. Srinivas Gowra	Independent Director	Hyderabad
4.	Mr. C. L. Rathi	Independent Director	Mumbai
5.	Mr. Sriram Chandrasekaran	Independent Director	Bangalore

In attendance over VC:

SI.No.	Name of Director	Designation	Location for VC
1.	Mr. S Giridharan	Statutory Auditors	Bangalore
2.	Mr. Ganga Prakash	Internal Auditors	Hyderabad



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3.	Mr. Ajay S Shrivastava	Secretarial Auditor and Scrutinizer.	Hyderabad
4.	Mr. R. Ramachandra	Chief Financial Officer	Bangalore
5.	Mrs. Ruchi Chowdhury	Company Secretary	Bangalore

Mrs. Ruchi Chowdhury, Company Secretary welcomed and briefed the Members regarding the arrangements made for the AGM and shared the general instructions regarding participation in the meeting. She informed that the Annual General Meeting is being held through Video Conferencing in accordance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

The meeting was chaired by Mr. Arvind Varchaswi N, Chairman. The Chairman thanked the Members for taking time out to attend the virtual meeting and welcomed the Members to the 28th Annual General Meeting of the Company.

The requisite quorum being present the Chairman called the meeting to be in order and conducted the proceedings. Since there was no physical attendance of Members required in compliance with the Circulars issued by MCA and SEBI, the requirement of appointing proxies was not applicable.

With the consent of the Members, the Notice of the Meeting and the Financials was taken as read.

The meeting was attended by 26 members through VC/ OAVM.

The following resolutions were presented and discussed by the members.

SL No.	Resolutions passed	Resolution required	Mode of voting
	Ordinary Business:		
1	Adoption of the Audited Balance sheet as on 31 st March, 2023 and the Audited Statement of Profit and Loss Account for the year ended 31 st March, 2022 together with reports of Directors and Auditors thereon.	Ordinary	Remote and E-voting at the AGM
2	Appointment of Director in place of Shri Narayanan Narasimhan who retires by rotation and was appointed.	Ordinary	Remote and E-voting at the AGM

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	Special Business		
3	Re-appointment of Mrs. Bharathy (DIN:06942354) as the Independent Director of the Company	Special	Remote and E-voting at the AGM
4	Approval for Material Related Party Transactions with Sriveda Sattva Private Limited	Special	Remote and E-voting at the AGM

The Company Secretary requested the members who had registered themselves as Speakers to raise their questions. Several such members spoke at the AGM. Mr. Arvind Varchaswi.N, Managing Director and Mr. Tejagna Katpitia, Whole-time Director addressed shareholders queries which were received via chat, participation as speakers and also prior to the AGM on email in the prescribed format, timeline and procedure communicated by the company.

The Resolutions were then put for e-voting for all members in the AGM i.e., venue voting facility which was kept open from beginning of the AGM for those who had not utilized the remote e-voting facility.

The meeting ended with a Vote of Thanks to the Chair proposed by Shri. Srinivas Gowra, at **11.30 A.M.**

The copy of the results and consolidated Scrutinizer report will be submitted once declared by the Chairman and shall be made available on the website of the Company (<http://www.source-natural.com/>) and will be available at the registered office of the Company. The results will also be intimated to the Stock Exchanges for dissemination to the Stakeholders.

You are requested to please take this on record and inform stakeholders accordingly.

Thanking You,

Yours Sincerely,
For Source Natural Foods and Herbal Supplements Limited

Ruchi Chowdhury
Company Secretary & Compliance Officer