



Source Natural Foods and Herbal Supplements Limited

Registered Office: 201, 11th Floor, Sumeru Towers,
#54/46, 39th A Cross, 11th Main Road,
Jayanagar 4th T Block, Bangalore - 560 041
Phone: +91(80) - 26087727 / 26 Fax: 080 - 22449505
Email: info@source-natural.com
Website: www.source-natural.com
CIN: L24231KA1995PLC101742

07th February, 2018

To,
The Manager -Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai - 400 001

Re: Outcome of the Board Meeting held on 07.02.2018
Ref: Scrip Code: 531398

Dear Sir/Madam,

With respect to above, we wish to inform that the Meeting of Board of Directors of the Company was held on **Wednesday the 07th February, 2018**, wherein the following matters have been discussed and approved:

1. The Unaudited Financial Results for the quarter and nine months ended December 31, 2017 were reviewed by the Audit Committee and the Board approved the same and also took on record the Limited Review Report and took note of the same in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and IND AS promulgated.
2. The Board approved the appointment of Secretarial Auditor for the Financial Year 2017-18 as per section 204 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Please find attached the Unaudited financial results of the Company for the quarter ended 31st December, 2017 as reviewed by the Audit Committee and approved by the Board of Directors of the Company along with the Limited Review Report at their Meeting held today.

Board Meeting Commenced at 10:30 AM and concluded at 01:45 PM.

We request you to take this on records and do the needful.

Thanking you,

Yours truly,

For Source Natural Foods and Herbal Supplements Limited

Sweta Joshi
Company Secretary

Encl: As above

Manufacturing Unit: #22 & 23, SVCIE, Bachupally, Quthbullapur Mandal, R.R. District, Hyderabad - 500 090. Phone: 040-32485500





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SOURCE NATURAL FOODS AND HERBAL SUPPLEMENTS LIMITED

Regd. Office: No. 201, Second Floor, #54/46, 39th A Cross, 11th Main Road, Jayanagar 4th T Block, Bangalore - 560 041
Website: www.source-natural.com, Telephone: 080-26087727/26, Fax No: 080-22449505, Email: info@source-natural.com, CIN: L24231KA1995PLC101742

Part - I Statement of Standalone Unaudited Results for the Quarter Ended and Nine Months Ended 31st December, 2017

(Rs. In Lakhs)

	Particulars	3 Months Ended	Preceding 3	Preceding 3	Corresponding 3	Nine	Corresponding	Previous Year
		31.12.2017	Months Ended	Months Ended	Months Ended in the Previous Year	Months Ended	Nine Months Ended in the Previous Year	Ended
		Unaudited	30.09.2017	30.06.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations							
(a)	Sales/Income from Operations	269.31	348.66	203.23	627.06	821.20	1,133.79	1,645.40
	Job Works Charges	-	-	19.82	26.67	19.82	68.82	96.46
	Less: Excise Duty	(2.11)	2.11	15.43	55.64	15.43	99.78	148.37
	Net Sales/Income from Operations	271.43	346.54	207.61	598.09	825.58	1,102.83	1,593.50
(b)	Other Operating Income	0.023	-	0.03	0.02	0.05	0.35	0.51
	Total Income from Operations (Net)	271.45	346.54	207.64	598.11	825.64	1,103.18	1,594.01
(c)	Other Income	0.506	0.03	0.11	0.05	0.64	0.42	0.66
	Total Income	271.96	346.57	207.75	598.15	826.28	1,103.60	1,594.66
2	EXPENSES							
(a)	Cost of Materials Consumed	75.63	85.75	82.34	158.39	243.73	268.64	442.15
(b)	Purchases of Stock-in-trade	11.97	19.11	22.34	26.01	53.42	56.40	83.21
(c)	Changes in inventories of finished goods, working-in-progress and stock-in-trade	(20.56)	6.26	(24.74)	(11.63)	(39.04)	(1.90)	4.01
(d)	Employee benefits expense	51.45	46.75	52.43	50.55	150.63	146.07	196.02
(e)	Depreciation and Amortisation expense	8.91	8.57	9.24	9.47	26.72	29.61	35.42
(f)	Payment to Contractor for Labour	27.46	25.56	21.48	38.24	74.50	77.49	111.93
(g)	Advertisement Expenses	13.70	11.15	34.51	48.30	59.37	155.87	311.18
(h)	Other Expenses	45.34	40.60	53.81	105.21	139.75	197.31	263.87
	Total Expenses	213.91	243.75	251.42	424.53	709.08	929.50	1,447.80
3	Profit / (Loss) from Operations before Finance Cost, Exceptional items and tax (1-2)	58.05	102.82	(43.67)	173.62	117.20	174.09	146.86
4	Exceptional Items	-	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before Finance Cost and tax but after Exceptional Items (3-4)	58.05	102.82	(43.67)	173.62	117.20	174.09	146.86
6	(i) Tax expense	8.64	14.44	-	34.25	23.08	35.02	28.74
	Deferred tax	(23.22)	0.14	-	-	(23.08)	-	(28.20)
7	Net Profit/(Loss) from Ordinary Activities after tax (5-6)	72.63	88.24	(43.67)	139.38	117.20	139.07	146.32
8	Extraordinary items (net of tax expenses Rs.NIL Lakhs.)	-	-	-	-	-	-	-
9	Finance Costs	4.91	5.66	6.30	0.51	16.87	2.33	5.88
10	Net Profit / (Loss) for the period	67.72	82.58	(49.97)	138.87	100.33	136.74	140.44
11	Other Comprehensive Income							
	A. i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
	B. i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
12	Total Comprehensive Income for the period (10+11) Comprising Profit (loss) and other Comprehensive Income for the period	67.72	82.58	(49.97)	138.87	100.33	136.74	140.44
13	Paid up Equity Share Capital (Face value Rs.10)	643.69	643.69	643.69	643.69	643.69	643.69	643.69
14	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year							

2

Manufacturing Unit: #22 & 23, SVCI, Bachupally, Quthbullapur Mandal, R.R. District, Hyderabad - 500 090. Phone: 040-32485500





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15.i	Earnings per Share (before extraordinary items) (of Rs.10 each) (not annualised):							
(a)	Basic	1.05	1.28	(0.78)	2.16	1.56	2.12	2.18
(b)	Diluted	1.05	1.28	(0.78)	2.16	1.56	2.12	2.18
15.ii	Earnings per Share (after extraordinary items) (of Rs.10 each) (not annualised):							
(a)	Basic	1.05	1.28	(0.78)	2.16	1.56	2.12	2.18
(b)	Diluted	1.05	1.28	(0.78)	2.16	1.56	2.12	2.18

RECONCILIATION OF THE FINANCIAL Results to those reported under Generally Accepted Accounting Principle (GAAP) are summarised as below:

Particulars	Quarter Ended 31.12.2017	Quarter Ended 30.09.2017	Quarter Ended 30.06.2017	Quarter Ended 31.12.2016
Profit after tax as reported under previous GAAP	67.72	82.58	(49.97)	138.87
Change in Profit due to implication of IND AS	-	-	-	-
Profit after tax as reported under IND AS	67.72	82.58	(49.97)	138.87
Other Comprehensive Income/ Expenses (net of tax)	-	-	-	-
Total Comprehensive Income as reported under IND AS	67.72	82.58	(49.97)	138.87

- Note 1 Figures have been regrouped, wherever necessary.
2 The Company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS-17) on Segment Reporting issued by the Institute of Chartered Accountants of India, segmental information is not required to be provided.
3 The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 7th February, 2018
4 Financial Results of the Company have been prepared in accordance with the IND AS notified under Companies (Indian Accounting Standard) Rules 2015 as amended by Companies (Indian Accounting Standard) Rules 2016.

Place: Bangalore
Date: 07.02.2018

For SOURCE NATURAL FOODS AND HERBAL SUPPLEMENTS LIMITED

ARVIND VARGHASWIN
MANAGING DIRECTOR



Manufacturing Unit: #22 & 23, SVCIE, Bachupally, Quthbullapur Mandal, R.R. District, Hyderabad - 500 090. Phone: 040-32485500



Review Report to Board of Directors of Source Natural Food and Herbal
Supplements Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. **Source Natural Food and Herbal Supplements Limited** for the period ended 31.12.2017(III Quarter). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Srinaga & Giridharan
Chartered Accountants
F No: 004013S



S.Giridharan
Partner
M.No.024011
Date :07.02.2018

