



13th November, 2017

To,
The Manager -Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,
Sub: Outcome of the Board Meeting held on 13.11.2017
Ref: Scrip Code: 531398

With respect to above, we wish to inform that the Meeting of Board of Directors of the Company was held on **Monday the 13th November, 2017**, wherein the following matters have been discussed and approved:

1. The Unaudited Financial Results for the quarter and half year ended September 30, 2017 were reviewed by the Audit Committee and the Board approved along with the Limited Review Report and took note of the same in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and IND AS promulgated.
2. Approval of the Appointment of Chief Financial Officer of the Company to fill the vacancy caused by resignation.

Please find attached the unaudited financial results of the Company for the quarter ended 30th September, 2017 as reviewed by the Audit Committee and approved by the Board of Directors of the Company along with the Limited Review Report at their Meeting held today.

Board Meeting Commenced at 12:00 NOON and concluded at 03:00 PM.

We request you to take this on records and do the needful.
Thanking you,

Yours truly,
For Source Natural Foods and Herbal Supplements Limited

Sweta Joshi
Company Secretary
Encl: As above

Manufacturing Unit: #22 & 23, SVCIE, Bachupally, Quthbullapur Mandal, R.R. District, Hyderabad - 500 090. Phone: 040-32485500





Source Natural Foods and Herbal Supplements Limited

Registered Office: 201, IInd Floor, Sumeru Towers,
#54/46, 39th A Cross, 11th Main Road,
Jayanagar 4th T Block, Bangalore - 560 041
Phone: +91(80) - 26087727 / 26 Fax: 080 - 22449505
Email: info@source-natural.com
Website: www.source-natural.com
CIN: L24231KA1995PLC101742

Part - I		Statement of Standalone Unaudited Results for the Quarter Ended and Half Year Ended 30th September, 2017					
		(Rs. In Lakhs)					
	Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Half Year Ended	Corresponding Half Year Ended in the Previous Year	Previous Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations	348.66	203.23	309.56	551.88	506.73	1,645.40
(a)	Sales/Income from Operations	-	19.82	22.95	19.82	42.14	96.46
	Job Works Charges	2.11	15.43	25.92	17.55	44.14	148.37
	Less: Excise Duty						
	Net Sales/Income from Operations	346.54	207.61	306.59	554.16	504.74	1,593.50
		-	0.03	0.30	0.03	0.33	0.51
(b)	Other Operating Income						
	Total Income from Operations (Net)	346.54	207.64	306.89	554.19	505.07	1,594.01
(c)	Other Income	0.03	0.11	0.03	0.13	0.37	0.66
	Total Income	346.57	207.75	306.92	554.32	505.44	1,594.66
2	EXPENSES						
(a)	Cost of Materials Consumed	85.75	82.34	75.18	168.09	110.25	442.15
(b)	Purchases of Stock-in-trade	19.11	22.34	21.65	41.46	30.40	83.21
(c)	Changes in inventories of finished goods, working-in-progress and stock-in-trade	6.26	(24.74)	0.16	(18.48)	9.74	4.01
(d)	Employee benefits expense	46.75	52.43	49.09	99.18	95.52	196.02
(e)	Depreciation and Amortisation expense	8.57	9.24	9.96	17.81	20.14	35.42
(f)	Payment to Contractor for Labour	25.56	21.48	20.37	47.04	39.25	111.93
(g)	Advertisement Expenses	11.15	34.51	83.24	45.67	107.58	311.18
(h)	Other Expenses	40.60	53.81	52.30	94.41	92.10	263.87
	Total Expenses	243.75	251.42	311.94	495.17	504.97	1,447.80
3	Profit / (Loss) from Operations before Finance Cost, Exceptional items and tax (1-2)	102.82	(43.67)	(5.02)	59.15	0.47	146.86
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before Finance Cost and tax but after Exceptional Items (3-4)	102.82	(43.67)	(5.02)	59.15	0.47	146.86
6	(i) Tax expense	14.44	-	-	14.44	-	28.74
(ii)	Deferred tax	0.14	-	-	0.14	-	(28.20)
7	Net Profit/(Loss) from Ordinary Activities after tax (5-6)	88.24	(43.67)	(5.02)	44.57	0.47	146.32
8	Extraordinary items (net of tax expenses Rs.NIL Lakhs.)	-	-	-	-	-	-
9	Finance Costs	5.66	6.30	0.40	11.96	1.82	5.88
10	Net Profit / (Loss) for the period	82.58	(49.97)	(5.42)	32.61	(1.35)	140.44
11	Other Comprehensive Income	-	-	-	-	-	-
	A. i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
12	Total Comprehensive Income for the period (10+11) Comprising Profit (loss) and other Comprehensive Income for the period	82.58	(49.97)	(5.42)	32.61	(1.35)	140.44
13	Paid up Equity Share Capital (Face value Rs.10)	643.69	643.69	643.69	643.69	643.69	643.69
14	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						


 Managing Director
 SOURCE NATURAL FOODS & HERBAL SUPPLEMENTS LTD.

Manufacturing Unit: #22 & 23, SVCIE, Bachupally, Quthbullapur Mandal, R.R. District, Hyderabad - 500 090. Phone: 040-32485500





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15.i	Earnings per Share (before extraordinary items) (of Rs.10 each) (not annualised):						
(a)	Basic	1.28	(0.78)	(0.08)	0.51	(0.02)	2.18
(b)	Diluted	1.28	(0.78)	(0.08)	0.51	(0.02)	2.18
15.ii	Earnings per Share (after extraordinary items) (of Rs.10 each) (not annualised):						
(a)	Basic	1.28	(0.78)	(0.08)	0.51	(0.02)	2.18
(b)	Diluted	1.28	(0.78)	(0.08)	0.51	(0.02)	2.18

Rexonciliation of the Financial Results to those reported under Generally Accepted Accounting Principle (GAAP) are summarised as below:

Particulars	Quarter Ended 30.09.2017	Quarter Ended 30.06.2017	Quarter Ended 30.09.2016
Profit after tax as reported under previous GAAP	82.58	(49.97)	(5.42)
Change in Profit due to implication of IND AS	-	-	-
Profit after tax as reported under IND AS	82.58	(49.97)	(5.42)
Other Comprehensive Income/ Expenses (net of tax)	-	-	-
Total Comprehensive Income as reported under IND AS	82.58	(49.97)	(5.42)

- Notes: 1 Figures have been regrouped, wherever necessary.
2 The Company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS-17) on Segment Reporting issued by the Institute of Chartered Accountants of India, segmental information is not required to be provided.
3 The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13th November, 2017.
4 Financial Results of the Company have been prepared in accordance with the IND AS notified under Companies (Indian Accounting Standard) Rules 2015 as ammended byCompanies (Indian Accounting Standard) Rules 2016.

For SOURCE NATURAL FOODS AND HERBAL SUPPLEMENTS LIMITED

Place: Bangalore
Date: 13.11. 2017

ARVIND VAROCHASWIN
MANAGING DIRECTOR



Manufacturing Unit: #22 & 23, SVCIE, Bachupally, Quthbullapur Mandal, R.R. District, Hyderabad - 500 090. Phone: 040-32485500





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Part II The Standalone Statement of Assets and Liabilities (Rs. In Lakhs)

Particulars	As at 30 September, 2017	As at 31 March, 2017
	Unaudited	Audited
A ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	362.33	350.17
(b) Capital Work-in-Progress	-	-
(c) Intangible Assets	1.81	2.72
(d) Intangible Assets under Development	-	-
(e) Financial Assets	-	-
(i) Investments	-	-
(ii) Loans	4.27	7.60
(iii) Other Financial Assets	-	-
(f) Deferred Tax Assets (net)	28.06	28.20
(f) Income Tax Assets (net)	-	-
(f) Other Current Assets	-	-
Total Non - Current Assets	396.48	388.69
Current assets		
(a) Inventories	203.70	167.86
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade Receivables	435.85	439.24
(iii) Cash and Cash Equivalents	15.60	19.74
(iv) Loans	98.62	136.45
(c) Other Current Assets	-	-
Total Current Assets	753.77	763.30
TOTAL Assets	1,150.25	1,151.99
B EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	643.69	643.69
(b) Other Equity	90.61	52.90
Total Equity	734.31	696.59
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Long-term borrowings	195.07	29.90
(ii) Other Financial Liabilities	-	-
(b) Provisions	12.74	9.66
(c) Other Long-Term Liabilities	-	-
(d) Deferred Tax Liabilities (net)	-	-
Total Non - Current Liabilities	207.80	39.55
Current Liabilities		
(a) Financial Liabilities		
(i) Short-Term Borrowings	1.20	160.97
(ii) Trade Payables	86.59	122.35
(b) Other Current Liabilities	77.16	103.79
(d) Provisions	43.18	28.74
(e) Current Tax Liabilities	-	-
Total Current Liabilities	208.13	415.85
TOTAL Equity and Liabilities	1,150.25	1,151.99



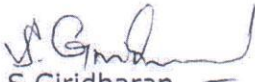
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Review Report to Board of Directors of Source Natural Food and Herbal
Supplements Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. **Source Natural Food and Herbal Supplements Limited** for the period ended 30.09.2017(II Quarter). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Srinaga & Giridharan
Chartered Accountants
F No: 004013S


S. Giridharan
Partner
M.No.024011
Date 10.11.2017

