



Source Natural Foods and Herbal Supplements Limited

Registered Office: 201, 11th Floor, Sumeru Towers,
#54/46, 39th A Cross, 11th Main Road,
Jayanagar 4th T Block, Bangalore - 560 041
Phone: +91(80) - 26087727 / 26 Fax: 080 - 22449505
Email: info@source-natural.com
Website: www.source-natural.com
CIN: L24231AP1995PLC019106

11th November, 2016

To,
The Manager
The Department of Corporate Services
BSE Limited
Ground Floor, P. J. Towers,
Dalal Street, Mumbai - 400 001

Sir/Madam,

Sub: Submission of Unaudited Financial Results for the quarter and
half year ended 30th September, 2016.

Ref: Scrip Code: 531398

Please find attached the unaudited financial results of the Company for the quarter and half year ended 30th September, 2016, along with statement of assets and liabilities as reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Meetings held today.

The Statutory Auditors Limited Review Report pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 and Companies Act, 2013 is also enclosed.

The Board Meeting commenced at 3.15 PM and concluded at 4.30 PM today

Request you to take this on records and do the needful.

Thanking you,

Yours truly,
For Source Natural Foods and Herbal Supplements Limited

Vijayendra R.
Company Secretary



Encl: As above





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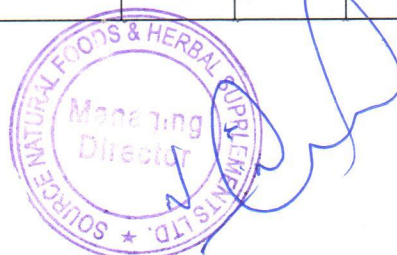
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Statement of Standalone Unaudited Results for the Half Year Ended 30th September, 2016							(Rs. In Lakhs)
Part - I	Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Year to date figures for Half Year Ended	Year to date figures for Half Year Ended Previous Year	Previous Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1	Income from Operations						
(a)	Sales/Income from Operations	309.56	197.17	243.43	506.73	469.10	1,108.47
	Job Works Charges	22.95	19.19	16.34	42.14	28.13	77.10
	Less: Excise Duty	25.92	18.21	21.54	44.14	40.87	93.17
	Net Sales/Income from Operations	306.59	198.15	238.23	504.74	456.37	1,092.39
(b)	Other Operating Income	0.30	0.03	0.06	0.33	0.13	0.20
	Total Income from Operations (Net)	306.89	198.18	238.29	505.07	456.50	1,092.59
2	EXPENSES						
(a)	Cost of Materials Consumed	75.18	35.07	60.96	110.25	108.76	234.39
(b)	Purchases of Stock-in-trade	21.65	8.75	23.00	30.40	43.41	108.40
(c)	Changes in inventories of finished goods, working-in-progress and stock-in-trade	0.16	9.58	(14.23)	9.74	(5.20)	0.54
(d)	Employee benefits expense	49.09	46.43	40.03	95.52	77.29	155.71
(e)	Depreciation and Amortisation expense	9.96	10.18	12.49	20.14	25.86	48.54
(f)	Payment to Contractor for Labour	20.37	18.88	19.49	39.25	36.35	79.84
(g)	Advertisement Expenses	83.24	24.34	0.73	107.58	1.14	206.30
(h)	Other Expenses	52.30	39.80	37.04	92.10	75.00	210.88
	Total Expenses	311.94	193.03	179.51	504.97	362.61	1,044.60
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional items (1-2)	(5.05)	5.15	58.78	0.10	93.89	47.99
4	Other Income	0.03	0.34	0.10	0.37	0.10	0.56
5	Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	(5.02)	5.49	58.88	0.47	93.99	48.55
6	Finance Costs	0.40	1.41	0.22	1.82	0.44	0.83
7	Profit / (Loss) from ordinary activities after Finance Costs but before and Exceptional Items (5-6)	(5.42)	4.08	58.66	(1.35)	93.55	47.72
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before Tax (7-8)	(5.42)	4.08	58.66	(1.35)	93.55	47.72
10	Tax expense	-	0.78	11.18	-	13.78	5.05
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(5.42)	3.30	47.49	(1.35)	79.77	42.67
12	Extraordinary items (net of tax expenses Rs.NIL Lakhs.)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(5.42)	3.30	47.49	(1.35)	79.77	42.67
14	Paid up Equity Share Capital (Face value Rs.10)	643.69	643.69	643.69	643.69	643.69	643.69
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						
16.	Earnings per Share (before extraordinary items) (of Rs.10 each) (not annualised):						
(a)	Basic	(0.08)	0.05	0.74	(0.02)	1.24	0.66
(b)	Diluted	(0.08)	0.05	0.74	(0.02)	1.24	0.66
16.	Earnings per Share (after extraordinary items) (of Rs.10 each) (not annualised):						
(a)	Basic	(0.08)	0.05	0.74	(0.02)	1.24	0.66
(b)	Diluted	(0.08)	0.05	0.74	(0.02)	1.24	0.66





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Standalone Statement of Assets and Liabilities		(Rs. in Lacs)		
Particulars		As At Half Year End 30.09.2016	As At Half Year End 30.09.2015	As At Previous Year Ended 31.03.2016
A	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share Capital	643.69	643.69	643.69
	(b) Reserves and surplus	(88.89)	(50.45)	(87.54)
	(c) Money received against share warrants	-	-	-
	Sub-Total - Shareholders' Funds	554.81	593.25	556.15
2	Share application money pending allotment	-	-	-
3	Non-Current Liabilities			
	(a) Long-term borrowings	13.35	6.09	5.57
	(b) Deferred tax liabilities (net)	-	-	-
	(c) Other long-term liabilities	-	-	-
	(d) Long-term provisions	11.53	7.83	9.87
	Sub-Total - Non-Current Liabilities	24.88	13.92	15.44
4	Current Liabilities			
	(a) Short-term borrowings	1.07	1.88	1.98
	(b) Trade payables	96.40	93.70	76.97
	(c) Other current liabilities	17.96	35.52	11.49
	(d) Short-term provisions	-	-	-
	Sub-Total - Current Liabilities	115.43	131.09	90.44
	TOTAL - EQUITY AND LIABILITIES	695.12	738.26	662.03
B	ASSETS			
1	Non-Current Assets			
	(a) Fixed assets	324.41	344.21	331.41
	(b) Non current investments	-	-	-
	(c) Deferred tax assets (net)	-	-	-
	(d) Long-term loans and advances	4.00	4.13	3.41
	(e) Other non-current assets	-	-	-
	Sub-Total - Non-Current Assets	328.41	348.34	334.82
2	Current Assets			
	(a) Current investments	-	-	-
	(b) Inventories	107.93	163.07	135.47
	(c) Trade receivables	182.50	138.20	83.44
	(d) Cash and cash equivalents	40.74	51.58	77.69
	(e) Short-term loans and advances	35.54	37.08	30.61
	(f) Other current assets	-	-	-
	Sub-Total - Current Assets	366.72	389.92	327.21
	TOTAL - ASSETS	695.12	738.26	662.03

- Nc
- 1 Figures have been regrouped, wherever necessary.
 - 2 The Company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS-17) on Segment Reporting issued by the Institute of Chartered Accountants of India, segmental information is not required to be provided.
 - 3 The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 11th November, 2016.

For SOURCE NATURAL FOODS AND HERBAL SUPPLEMENTS LIMITED

Place: Bangalore

Date: 11th November, 2016



Arvind Varchaswi N
Managing Director
DIN 00143714



Srinaga & Giridharan

CHARTERED ACCOUNTANTS

Limited Review Report on Un audited Financial Results for the quarter and six months period ended
30th September, 2016

To the Board of Directors
Source Natural Foods and Herbal Supplements Limited

We have reviewed the accompanying statement of unaudited financial results of Source Natural Foods and Herbal Supplements Limited, Bangalore for the quarter and six months period ended 30.09.2016 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Srinaga & Giridharan
Chartered Accountants



S. Giridharan
Partner
F No. 004013S
M No. 024011

Bangalore
11th November, 2016

