

SOURCE NATURAL FOODS AND HERBAL SUPPLEMENTS LIMITED

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PART I		Statement of Standalone Unaudited Results for the Half Year Ended 30.09.2015				(Rs. In Lakhs)	
	Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Year to date figures for Half Year Ended	Year to date figures for Half Year Ended Previous Year	Previous Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Sales/Income from Operations	243.43	225.67	197.59	469.10	320.21	635.14
	Job Works Charges	16.34	11.80	16.61	28.13	30.13	68.87
	Less: Excise Duty	21.54	19.32	15.28	40.87	25.80	50.26
	Net Sales/Income from Operations	238.23	218.15	198.92	456.37	324.54	653.76
	(b) Other Operating Income	0.06	0.07	0.24	0.13	0.27	0.47
	Total Income from Operations (Net)	238.29	218.21	199.16	456.50	324.81	654.22
2	EXPENSES						
	(a) Cost of Materials Consumed	60.96	47.80	47.14	108.76	82.12	176.26
	(b) Purchases of Stock-in-trade	23.00	20.41	23.32	43.41	35.54	70.38
	(c) Changes in inventories of finished goods, working-in-progress and stock-in-trade	(14.23)	9.03	(11.01)	(5.20)	(18.04)	(37.98)
	(d) Employee benefits expense	40.03	37.26	33.04	77.29	65.03	132.13
	(e) Depreciation and Amortisation expense	12.49	13.37	6.86	25.86	12.32	54.31
	(f) Payment to Contractor for Labour	19.49	16.86	15.41	36.35	27.55	60.21
	(g) Other Expenses	37.77	38.38	55.08	76.15	88.22	182.16
	Total Expenses	179.51	183.10	169.83	362.61	292.74	637.47
3	Profit / (Loss) from Operations before Other Income,						
	Finance Costs and Exceptional items (1-2)	58.78	35.11	29.32	93.89	32.07	16.76
4	Other Income	0.10	0.00	-	0.10	0.21	0.21
5	Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	58.88	35.11	29.32	93.99	32.28	16.97
6	Finance Costs	0.22	0.23	0.24	0.44	0.26	0.76
7	Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items (5-6)	58.66	34.89	29.08	93.55	32.02	16.21
8	Exceptional Items	-	-	-	-	-	0.42
9	Profit / (Loss) from ordinary activities before Tax (7-8)	58.66	34.89	29.08	93.55	32.02	15.79
10	Tax expense	11.18	2.61	-	13.78	-	-
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	47.49	32.28	29.08	79.77	32.02	15.79
12	Extraordinary items (net of tax expenses Rs.NIL Lakhs.)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period	47.49	32.28	29.08	79.77	32.02	15.79
14	Paid up Equity Share Capital (Face value Rs.10)	643.69	643.69	610.00	643.69	610.00	610.00
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						
16.i	Earnings per Share (before extraordinary items) (of Rs.10 each) (not annualised):						
	(a) Basic	0.74	0.50	0.48	1.24	0.52	0.26
	(b) Diluted	0.74	0.50	0.48	1.24	0.52	0.26
16.ii	Earnings per Share (after extraordinary items) (of Rs.10 each) (not annualised):						
	(a) Basic	0.74	0.50	0.48	1.24	0.52	0.26
	(b) Diluted	0.74	0.50	0.48	1.24	0.52	0.26

SOURCE NATURAL FOODS & HERBAL SUPPLEMENTS LIMITED
 Managing Director

PART II		Select Information for the Quarter Ended 30th September, 2015					
	Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Year to date figures for Half Year Ended	Year to date figures for Half Year Ended	Previous Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Un Audited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Equity Shares Rs.10/- each	1650040	1650040	1650040	1650040	1650040	1650040
	- Percentage of Shareholding	25.63%	25.63%	27.05%	25.63%	27.05%	27.05%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of Shares	4786891	4786891	4450000	4786891	4450000	4450000
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74.37%	74.37%	72.95%	74.37%	72.95%	72.95%

B		Particulars					
	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter						NIL
	Received during the quarter						NIL
	Disposed of during the quarter						NIL
	Remaining unresolved at the end of the quarter						NIL

SOURCE NATURAL FOODS & HERBAL SUPPLEMENTS LTD.

 Managing Director

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEP, 2015

	PARTICULARS	Note No.	As At	As At
			Half year End 30.09.2015 (un-audited)	End 31.03.2015 (Audited)
A.	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share Capital	2	64,369,310	61,000,400
	(b) Reserves and Surplus	3	(5,044,541)	(13,944,227)
	(c) Money received against Share Warrants		-	4,291,991
2	Share Application Money pending allotment		-	-
3	Non-Current Liabilities			
	(a) Long-Term Borrowings	4	608,768	706,422
	(b) Deferred Tax Liabilities (Net)		-	-
	(c) Other Long-Term Liabilities		-	-
	(d) Long-Term Provisions	5	783,286	654,448
4	Current Liabilities			
	(a) Short-Term Borrowings	6	187,597	177,522
	(b) Trade Payables	7	9,369,941	6,237,273
	(c) Other Current Liabilities	8	3,551,843	894,989
	(d) Short-Term Provisions		-	-
	TOTAL		73,826,204	60,018,818
B.	ASSETS			
1	Non-Current Assets			
	(a) Fixed Assets			
	(i) Tangible Assets	9	33,876,964	35,946,130
	(ii) Intangible Assets		543,645	634,253
	(iii) Capital Work-In-Progress		-	-
	(iv) Intangible Asset under Development		-	-
	(b) Non Current Investments		-	-
	(c) Deferred Tax Assets (Net)		-	-
	(d) Long-Term Loans and Advances	10	413,253	297,263
	(e) Other Non-Current Assets	11	-	-
2	Current Assets			
	(a) Current Investments		-	-
	(b) Inventories	12	16,307,327	12,526,850
	(c) Trade Receivables	13	13,819,545	2,275,274
	(d) Cash and Cash Equivalents	14	5,157,723	5,460,349
	(e) Short-Term Loans and Advances	15	3,707,747	2,878,699
	(f) Other Current Assets	16	-	-
	TOTAL		73,826,204	60,018,818

- Notes:
- 1 Figures have been regrouped, wherever necessary.
 - 2 The Company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS-17) on Segment Reporting issued by the Institute of Chartered Accountants of India, segmental information is not required to be provided.
 - 3 The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14th November, 2015.
 - 4 Mr Narayanan Narasimhan was Re-Appointed as Non Executive Chairman for period of 5 Years.

Place: Bangalore
Date: 14th November, 2015

By Order of the Board

For Source Natural Foods and
Herbal Supplements Limited



ARVIND VARCHASWI N
MANAGING DIRECTOR



REVIEW REPORT TO SECURITIES AND EXCHANGE BOARD OF INDIA ON UNAUDITED FINANCIAL RESULTS OF SOURCE NATURAL FOODS AND HERBAL SUPPLEMENTS LIMITED FOR THE QUARTER ENDED 30th SEPTEMBER 2015.

We have reviewed the accompanying statement of un-audited financial results of Source Natural Foods and Herbal Supplements Limited, for the quarter ended 30th September 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any misstatement.

Date: 14-11-2015
Place: Hyderabad

For Vijay Narayan & Co
Chartered Accountants

Vijay N Kale
(Proprietor)
MM No 020322
FRN No 010917S

