



Source Natural Foods and Herbal Supplements Limited

Registered Office: 201, 11th Floor, Sumeru Towers,
#54/46, 39th A Cross, 11th Main Road,
Jayanagar 4th T Block, Bangalore - 560 041
Phone: +91(80) - 26087727 / 26 Fax: 080 - 22449505
Email: info@source-natural.com
Website: www.source-natural.com
CIN: L24231KA1995PLC101742

September 18th 2017

To,
The Manager Corporate Services
Department of Corporate Services
Bombay Stock Exchange Limited
14th Floor, P. J. Towers
Dalal Street, Fort
Mumbai - 400 001

Dear Madam/Sir,

Sub: Reply to the discrepancies in Financial Result of the Company for the Quarter ended June 2017

Scrip Code - 531398

With reference to your email on the above subject date 12.09.2017, We are enclosing herewith the following documents and update towards the discrepancies in Financial Result for the quarter ended 30.06.2017.

1. The Reconciliation table for Net Profit/Loss.
2. XBRL revised filing of Financial Result is done as per IND AS.
3. Financial Result as per IND AS format.

We hope that you will find the same in order and we request you to accept the revised documents submitted herewith for your records and acknowledge.

Thanking You

Yours Faithfully,
For Source Natural Foods and Herbal Supplements Limited

Sweta Joshi
Company Secretary and Compliance Officer





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Part -I		Statement of Standalone Unaudited Results for the Quarter Ended 30th June, 2017			
		(Rs. In Lakhs)			
		3 Months Ended	Preceeding 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Previous Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations				
(a)	Sales/Income from Operations	203.23	197.17	511.61	1,645.40
	Job Works Charges	19.82	19.19	27.65	96.46
	Less: Excise Duty	15.43	18.21	48.60	148.37
	Net Sales/Income from Operations	207.61	198.15	490.66	1,593.50
(b)	Other Operating Income	0.03	0.03	0.16	0.51
	Total Income from Operations (Net)	207.64	198.18	490.83	1,594.01
(c)	Other Income	0.11	0.34	0.24	0.66
	Total Income	207.75	198.52	491.07	1,594.66
2	EXPENSES				
(a)	Cost of Materials Consumued	82.34	35.07	173.52	442.15
(b)	Purchases of Stock-in-trade	22.34	8.75	26.81	83.21
(c)	Changes in inventories of finished goods, working-in-progress and stock-in-trade	(24.74)	9.58	5.91	4.01
(d)	Employee benefits expense	52.43	46.43	49.94	196.02
(e)	Depreciation and Amortisation expense	9.24	10.18	5.81	35.42
(f)	Payment to Contractor for Labour	21.48	18.88	34.44	111.93
(g)	Advertisement Expenses	34.51	24.34	155.31	311.18
(h)	Other Expenses	53.81	39.80	66.57	263.87
	Total Expenses	251.42	193.03	518.30	1,447.80
3	Profit / (Loss) from Operations before Finance Cost, Exceptional Items and tax(1-2)	(43.67)	5.49	(27.24)	146.86
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) from ordinary activities before Finance Cost and tax but after Exceptional Items (3-4)	(43.67)	5.49	(27.24)	146.86
6	(i) Tax Expenses	-	0.78	(6.28)	28.74
	(ii) Deferred tax	-	-	(28.20)	(28.20)
7	Net Profit/(Loss) from Ordinary Activities after tax (5-6)	(43.67)	4.71	7.25	146.32
8	Extraordinary items (net of tax expenses Rs.NIL Lakhs.)	-	-	-	-
9	Finance Cost	6.30	1.41	3.56	5.88
10	Net Profit / (Loss) for the period	(49.97)	3.30	3.69	140.44
11	Other Comprehensive Income				
	A. i) Items that will not be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. i) Items that will be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
12	Total Comprehensive Income for the period (10+11) Comprising Profit (loss) and other Comprehensive Income for the period)	(49.97)	3.30	3.69	140.44
13	Paid up Equity Share Capital (Face value Rs.10)	643.69	643.69	643.69	643.69
14	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				


 Managing Director
 SOURCE NATURAL FOODS & HERBAL SUPPLEMENTS LTD.





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15.i	Earnings per Share (before extraordinary items) (of Rs.10 each) (not annualised):				
(a)	Basic Rs.	(0.78)	0.05	0.06	2.18
(b)	Diluted Rs.	(0.78)	0.05	0.06	2.18
15.ii	Earnings per Share (after extraordinary items) (of Rs.10 each) (not annualised):				
(a)	Basic Rs.	(0.78)	0.05	0.06	2.18
(b)	Diluted Rs.	(0.78)	0.05	0.06	2.18

Reconciliation of the Financial Results to those reported under Generally Accepted Accounting Principle (GAAP) are summarised as below:

Particulars	Quarter Ended 30.06.2017	Quarter Ended 30.06.2016
Profit after tax as reported under previous GAAP	(49.97)	3.69
Change in Profit due to implication of IND AS	-	-
Profit after tax as reported under IND AS	(49.97)	3.69
Other Comprehensive Income/ Expenses (net of tax)	-	-
Total Comprehensive Income as reported under IND AS	(49.97)	3.69

- Notes: 1 Figures have been regrouped, wherever necessary.
2 The Company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS-17) on Segment Reporting issued by the Institute of Chartered Accountants of India, segmental information is not required to be provided.
3 The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 12th August.
4 Financial Results of the Company have been prepared in accordance with the IND AS notified under Companies (Indian Accounting Standard) Rules 2015 as amended by Companies (Indian Accounting Standard) Rules 2016.

Place: Bangalore
Date: 12.08.2017

For SOURCE NATURAL FOODS AND HERBAL
SUPPLEMENTS LIMITED

ARVIND VARMA
MANAGING DIRECTOR

