

**Dated: 31.07.2021**

To  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building  
P J Towers, Dalal Street, Fort,  
Mumbai – 400 001

**Scrip Code – 539400**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 31st July, 2021**

The Board of Directors of the Company at its meeting held today i.e. July 31, 2021 has inter alia considered and approved the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2021.

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we enclose herewith :

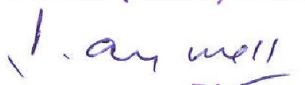
- a) Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter ended June 30, 2021;
- b) Limited Review Report of the Statutory Auditors of the Company on Unaudited (Standalone and Consolidated) Financial Results for the quarter ended June 30, 2021.

The meeting of the Board of Directors of the Company commenced at 3:00 pm and concluded at **5.20** p.m.

This is for your kind information and record.

Thanking you,

**For Mallcom (India) Limited**  
**MALLCOM (INDIA) LTD.**

  
**Director**

**Ajay Kumar Mall**  
**Managing Director**

Encl: As above

Limited Review Report on Unaudited Quarterly Standalone Financial Results of **MALLCOM (INDIA) LIMITED** under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To  
Board of Directors of  
**MALLCOM (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **MALLCOM (INDIA) LIMITED** ("Company") for the quarter ended **30<sup>th</sup> June 2021** ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March 2019 ("the Circular"). The preparation of the Statement in accordance with the recognition and measurement principles laid down in Ind AS-34, Interim Financial Reporting prescribed u/s 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015 (as amended), read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the applicable Accounting Standards i.e. Indian Accounting Standards ('Ind AS') prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

19A, Jawaharlal Nehru Road,  
Kolkata - 700 087.

Dated : July 31<sup>st</sup> 2021



For **S. K. SINGHANIA & CO.**  
**CHARTERED ACCOUNTANTS,**  
**(Firm Registration No. 302206E)**

**(RAJESH KR. SINGHANIA**  
**M. NO. 052722)**  
**PARTNER**

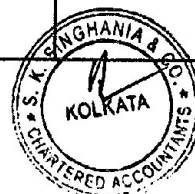
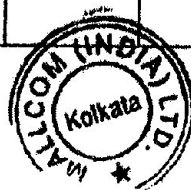
**ICAI UDIN: 21052722AAAA**

## Mallcom (India) Ltd.

Regd. Office : Mallcom Towers, EN-12, Sector-V, Salt Lake City, Kolkata-700 091  
Ph: 033-4016 1000; Fax: 033 4016 1010 ; www.mallcom.in; Email : investors@mallcom.in  
CIN: L51109WB1983PLC037008

Statement of Standalone Un-audited Financial Results for the Quarter Ended 30th June, 2021

Sl.No.	Particulars	[Rs. In Lakhs]			
		Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Un-Audited	Audited	Un-Audited	Audited
1	<b>Revenue From Operations</b>				
	Income From Operations	8,141.40	10,760.82	3,950.01	32,632.95
	Other Income	50.20	177.94	55.15	307.90
	<b>Total Income from Operations (Net)</b>	<b>6,191.60</b>	<b>10,938.76</b>	<b>4,005.16</b>	<b>32,940.85</b>
2	<b>Expenditure</b>				
	Cost of Raw Materials Consumed	2,939.11	3,771.10	1,959.41	15,897.35
	Purchase of Stock-in-Trade	1,147.37	2,235.94	287.97	4,323.92
	Increase/ Decrease in Inventories of finished goods, work-in-progress and Stock-in-Trade	(165.18)	1,093.69	252.52	1,352.15
	Employee benefits expense	263.67	314.16	208.23	1,014.98
	Finance Costs	38.64	40.76	27.04	157.86
	Depreciation and amortisation expense	121.32	112.52	103.40	460.96
	Manufacturing and Other Operational Expenses	1,066.97	2,221.18	668.16	6,012.51
	Other expenses	37.78	46.59	60.75	316.55
	<b>Total Expenditure</b>	<b>6,451.66</b>	<b>9,835.96</b>	<b>3,567.48</b>	<b>29,536.28</b>
3	Profit from ordinary activities after finance costs but before Exceptional Items (1-2)	739.94	1,102.80	437.68	3,404.57
4	Exceptional Items	-	-	-	-
5	Profit(+)/Loss(-)from Ordinary Activities before Tax(3+4)	739.94	1,102.80	437.68	3,404.57
6	<b>Tax Expense</b>				
	Current	186.17	304.86	103.50	876.55
	Income Tax of earlier years	-	-	-	-
	Deferred	2.15	(25.64)	(1.94)	(24.22)
7	Net Profit(+)/Loss(-)from Ordinary activities after Tax(5-6)	551.62	823.58	336.12	2,552.24
8	<b>Other Comprehensive Income/ (Loss) (net of tax)</b>				
	Items that will be reclassified to profit or loss				
	-Fair value of Investment / Exchange Difference on transaction of Foreign Operations	25.67	(120.79)	49.81	(35.79)
	Income Tax relating to these items	(2.82)	36.01	(12.53)	14.62
	Items that will not be reclassified to profit or loss				
	-re-measurement of post employment benefit obligations	(4.50)	41.30	-	31.80
	Income Tax relating to these items	1.13	(10.39)	-	(8.00)
9	<b>Total Comprehensive Income/ (Loss) for the period (7+8)</b>	<b>571.10</b>	<b>769.71</b>	<b>373.40</b>	<b>2,554.87</b>
10	Paid-up Equity Share Capital (Face value of Rs.10/- each)	624.00	624.00	624.00	624.00
11	Reserve (excluding Revaluation Reserves)	-	-	-	12,249.09
12	Earnings Per Share (Before and After Extra Ordinary Items) (not annualised) (Rs.)				



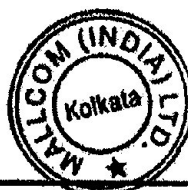
a.) Basic	8.84	13.20	5.39	40.90
b.) Diluted	8.84	13.20	5.39	40.90

**Notes:**

1	The above Un-audited Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 31st July, 2021. The un-audited results have been subjected to limited review by the statutory auditors and they have issued unqualified Report on the same.
2	These Financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amended) Rules, 2016, prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The figures for the quarter ended 31st March 2021 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the 3rd quarter of the relevant financial year. Figures for the previous periods are re-classified/re-arranged/re-grouped, whenever necessary.
4	The performance for the quarter was impacted due to the continuous Covid-19 Surge all across the world & Localised lockdowns and mobility restrictions imposed by States in a bid to contain the sharp increase in daily Covid-19 infections in the second wave rendering the operating environment during the quarter extremely challenging and impacting the strong recovery momentum witnessed in recent quarters. However, the situation continues to improve with the massive vaccination drive & progressive easing of restrictions and increased mobility from mid-June.
5a	<b>Business Segment:</b> The entire turnover of the Company consist of sale of "Industrial Safety Products" which in the context of Ind AS 108 on Segment Reporting constitutes a single reportable segment in which company deals with.
5b	<b>Geographical Segment:</b> The total sales are divided into India and other countries. The following table shows the distribution

Sl.No.	Particulars	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
1.	Revenues from Operations:				
a.	Outside India	4,103.04	7,584.10	2,691.46	22,214.18
b.	Within India	2,038.36	3,176.72	1,258.55	10,418.77
	<b>Total</b>	<b>6,141.40</b>	<b>10,760.82</b>	<b>3,950.01</b>	<b>32,632.95</b>

For and on behalf of the Board  
Mallcom (India) Limited



*Ajay Mail*  
Ajay Kumar Mail  
Managing Director  
(DIN: 00470184)

Place: Kolkata  
Dated: 31st July, 2021



Independent Auditor's Review Report on the Quarterly Consolidated Unaudited Financial Results of the Company **MALLCOM (INDIA) LIMITED** Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To  
Board of Directors of  
**MALLCOM (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **MALLCOM (INDIA) LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter ended 30<sup>th</sup> June **2021** and for the period from **01.04.2021 to 30.06.2021** (the "Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 ('the Circular').
  2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
  3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
    - i. Mallcom Safety Private Limited
    - ii. Mallcom VSFT Gloves Private Limited
    - iii. Best Safety Pvt. Ltd.




5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Our conclusion is not modified in respect of this matter.
7. We did not review the interim financial information of three (3) subsidiaries included in the consolidated unaudited financial results, whose interim financial information of total net profit after tax of Rs. Nil, Rs. (53.98 Lakhs) and Rs.3.91 Lakhs and total comprehensive income of Rs. Nil, Rs.451.57 Lakhs and Rs.155.29 Lakhs respectively for the quarter ended 30<sup>th</sup>June, 2021 as considered in the consolidated unaudited financial results. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
8. The consolidated unaudited financial results include the interim financial information of three (3) subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total net profit after tax of Rs. Nil, Rs. (53.98 Lakhs) and Rs.3.91 Lakhs and total comprehensive income of Rs. Nil, Rs.451.57 Lakhs and Rs.155.29 Lakhs respectively for the quarter ended 30<sup>th</sup>June, 2021 and for the period from 01.04.2021 to 30.06.2021, respectively, as considered in the consolidated unaudited financial results. The interim financial information has been furnished to us by the parent management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unreviewed/unaudited interim financial information. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

19A, Jawaharlal Nehru Road,  
Kolkata – 700 087.

Dated : July 31<sup>st</sup>, 2021



**For S. K. SINGHANIA & CO.**  
**CHARTERED ACCOUNTANTS,**  
**(Firm Registration No. 302206E)**

  
**(RAJESH KR. SINGHANIA**  
**M. NO. 052722)**  
**PARTNER**

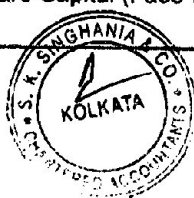
**ICAI UDIN: 21052722AAAA**

# Mallcom (India) Ltd.

Regd. Office : Mallcom Towers, EN-12, Sector-V, Salt Lake City, Kolkata-700 091  
Ph: 033-4016 1000; Fax: 033 4016 1010 ; www.mallcom.in; Email : investors@mallcom.in  
CIN: L51109WB1983PLC037008

Statement of Consolidated Un-Audited Financial Results for the Quarter ended 30th June 2021

Sl.No.	Particulars	[Rs. in Lakhs]			
		Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Un-Audited	Audited	Un-Audited	Audited
1	<b>Revenue From Operations</b>				
	Income From Operations	6,154.74	9,816.32	3,950.01	31,688.45
	Other Income	50.79	189.92	55.15	322.12
	<b>Total Income from Operations (Net)</b>	<b>6,205.53</b>	<b>10,006.24</b>	<b>4,005.16</b>	<b>32,010.57</b>
2	<b>Expenditure</b>				
	Cost of Raw Materials Consumed	3,787.54	4,236.05	1,959.41	16,362.30
	Purchase of Stock-in-Trade	554.45	420.10	287.97	2,508.08
	Increase/ Decrease in Inventories of finished goods, work-in-progress and Stock-in-Trade	(595.22)	965.66	252.52	1,224.12
	Employee benefits expense	290.87	487.10	226.52	1,247.03
	Finance Costs	38.64	42.55	27.11	159.80
	Depreciation and amortisation expense	147.43	164.64	123.40	578.08
	Manufacturing and Other Operational Expenses	1,262.82	2,237.20	669.14	5,820.34
	Other expenses	37.76	95.37	60.75	365.33
	<b>Total Expenditure</b>	<b>5,524.29</b>	<b>8,648.67</b>	<b>3,008.82</b>	<b>28,265.08</b>
3	Profit from ordinary activities after finance costs but before Exceptional Items (1-2)	681.24	1,357.57	398.34	3,745.49
4	Exceptional Items	-	-	-	-
5	<b>Profit(+)/Loss(-)from Ordinary Activities before Tax(3+4)</b>	<b>681.24</b>	<b>1,357.57</b>	<b>398.34</b>	<b>3,745.49</b>
6	<b>Tax Expense</b>				
	Current	187.55	349.17	103.50	934.30
	Deferred	(7.85)	(45.69)	(1.94)	(17.38)
	Income Tax of earlier years	-	5.36	-	5.35
	MAT Credit Adjustment	-	5.45	-	(7.99)
7	<b>Net Profit(+)/Loss(-)from Ordinary activities after Tax(5-6)</b>	<b>501.54</b>	<b>1,043.29</b>	<b>296.78</b>	<b>2,831.21</b>
7a	Non-Controlling Interest	-	4.39	-	4.39
	<b>Net Profit(+)/Loss(-)from Ordinary activities</b>	<b>501.54</b>	<b>1,038.90</b>	<b>296.78</b>	<b>2,826.82</b>
8	<b>Other Comprehensive Income/ (Loss) (net of tax)</b>				
	Items that will be reclassified to profit or loss -Fair value of Investment / Exchange Difference on transaction of Foreign Operations	25.67	(120.79)	49.81	(35.79)
	Income Tax relating to these items	(2.82)	36.01	(12.53)	14.62
	Items that will not be reclassified to profit or loss -re-measurement of post employment benefit obligations	(4.50)	41.30	-	31.80
	Income Tax relating to these items	1.13	(10.39)	-	(8.00)
9	<b>Total Comprehensive Income/ (Loss) for the period (7+8)</b>	<b>521.02</b>	<b>985.03</b>	<b>334.06</b>	<b>2,829.45</b>
10	Paid-up Equity Share Capital (Face value of Rs.10/- each)	624.00	624.00	624.00	624.00

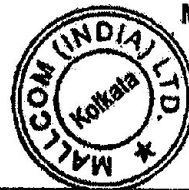


11	Reserve (excluding Revaluation Reserves)				13,525.12
12	Earnings Per Share (Before and After Extra Ordinary Items) (not annualised) (Rs.)				
	a.) Basic	8.04	16.65	4.76	45.30
	b.) Diluted	8.04	16.65	4.76	45.30

Notes:	
1	The above Un-audited Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 31st July, 2021. The un-audited results have been subjected to limited review by the statutory auditors and they have issued unqualified Report on the same.
2	These Financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amended) Rules, 2016, prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The figures for the quarter ended 31st March 2021 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the 3rd quarter of the relevant financial year. Figures for the previous periods are re-classified/re-arranged/re-grouped, whenever necessary.
4	The performance for the quarter was impacted to the extent of continuous Covid-19 Surge all across the world & Localised lockdowns and mobility restrictions imposed by States in a bid to contain the sharp increase in daily Covid-19 infections in the second wave rendering the operating environment during the quarter extremely challenging and impacting the strong recovery momentum witnessed in recent quarters. However, the situation continues to improve with the massive vaccination drive & progressive easing of restrictions and increased mobility from mid-June.
5a	Business Segment: The entire turnover of the Company consist of sale of "Industrial Safety Products" which in the context of Ind AS 108 on Segment Reporting constitutes a single reportable segment in which company deals with.
5b	Geographical Segment: The total sales are divided into India and other countries. The following table shows the distribution

Sl.No.	Particulars	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
1.	Revenues from Operations:				
a.	Outside India	4,116.38	6,839.80	2,691.46	21,289.68
b.	Within India	2,038.36	3,176.72	1,258.55	10,418.77
	<b>Total</b>	<b>6,154.74</b>	<b>9,816.32</b>	<b>3,950.01</b>	<b>31,888.45</b>

Place: Kolkata  
Dated: 31st July, 2021



For and on behalf of the Board  
Mallcom (India) Limited

*Ajay Mall*  
Ajay Kumar Mall  
Managing Director  
(DIN: 00470184)