# EDKRA

March 12, 2024 General Meeting

Overview for members

# TONIGHT'S AGENDA

- President Report
- Vice President Report
- Treasurer Report
- Marketing
- Try a kart
- Registrations
- Volunteer Update
- aglc report
- Secretary Report
- Round table

# PRESIDENT'S REPORT

1. MAX CHALENGE PRATICE

   - WILL TAKE PLACE ONE WEEK PRIOR TO THE EVENT FOR UNOFFICIAL PRACTICE. HOSTED BY EDKRA NOT MAX CHALLENGE GROUP.

2. NEED FOR TECH INSPECTION ON WEEKENDS.

   - PLEASE APPROACH ANY EXECUTIVE MEMBER IF YOU'RE INTERESTED. PAID POSITION.

3. NEED FOR RACE DIRECTOR FOR DD2 ( APPROX. 1 WEDNESDAY PER MONTH).

   - PLEASE APPROACH ANY EXECUTIVE MEMBER IF YOU'RE INTERESTED. PAID POSITION.

# VICE PRESIDENT'S REPORT

1. REVERSE DIRECTION SAFETY ASSESSMENT

   • ONGOING, PLAN COMING IN THE NEXT TWO WEEKS ALONG WITH INVITATIONS TO KEY INDIVIDUALS

2. ROTAX PRIZE ENGINE

   • EXPECTED ANY DAY NOW

3. FINANCIAL SUMMARY AND BUDGET…

# FINANCIAL SUMMARY AND BUDGET

**Disclaimer:**
- First year attempting to formally summarize and budget for the coming year
- Best estimates on costs are used, market fluctuations and unknowns will result in changes
- The goal is transparency and focus

# ASSET SUMMARY

*Based on Dec 31, 2023 Information*

| | | |
|---|---|---|
| **Current Assets** | | |
| Cash | $ | 369,849 |
| Casino Cash | $ | 48,728 |
| Other | $ | 8,667 |
| | **$** | **427,244** |
| **Capital Assets** | | |
| Buildings | $ | 218,819 |
| Equipment & Timing | $ | 48,235 |
| Land & RV Sites | $ | 245,738 |
| Try a Kart | $ | 28,044 |
| Track | $ | 420,459 |
| | **$** | **961,295** |
| **Liabilities** | | |
| Casino Contribution & Accrued Liabilities | $ | 96,878 |
| Deferred Grant Funds | $ | 125,000 |
| | **$** | **221,878** |

# INCOME & EXPENSE SUMMARY

*Based on Dec 31, 2023 Information*

Income

| | | |
|---|---|---|
| Fees & Memberships | $ | 198,386 |
| Summer Challenge | $ | 55,775 |
| RV Pads & Winter Parking | $ | 50,625 |
| Try a Kart | $ | 19,264 |
| Events | $ | 6,622 |
| Seacan Lease | $ | 3,800 |
| Merchandise | $ | 2,590 |
| | **$** | **337,062** |

Expenses

| | | |
|---|---|---|
| Summer Challenge | $ | 53,709 |
| Utilities (Power, Internet, Water/Waste Service Charges/Fees) | $ | 42,601 |
| Workers | $ | 31,525 |
| Insurance | $ | 16,647 |
| Ambulance | $ | 14,963 |
| Trophies and Prizes | $ | 13,383 |
| Events | $ | 9,798 |
| Try a Kart | $ | 8,464 |
| Track Maintenance | $ | 7,811 |
| Advertising & Merchandise | $ | 7,002 |
| Prof. Fees (bank, licensing, accounting, professional) | $ | 6,629 |
| Misc Supplies | $ | 6,542 |
| Property Taxes | $ | 2,959 |
| Maintenance & Repair (Equip & Grounds) | $ | 2,665 |
| | **$** | **224,698** |
| Net Income | **$** | **112,364** |

# 2024 BUDGET

| Expected Income | | |
|---|---|---|
| Fees Collected | $ | 87,436 |
| Memberships | $ | 110,950 |
| Try a Kart | $ | 21,190 |
| Summer Challenge | $ | 55,775 |
| Winter Parking | $ | 12,275 |
| RV Pads | $ | 38,350 |
| Seacan Lease | $ | 3,800 |
| Merchandise | $ | 2,590 |
| Events | $ | 6,622 |
| | **$** | **338,988** |

| Budgeted Expenses | | |
|---|---|---|
| Track Paving | $ | 280,000.00 |
| Reverse Direction Modifications | $ | 25,000.00 |
| Mezzanine/Equipment Locker | $ | 7,000.00 |
| Land Acquisition | $ | 30,000.00 |
| Contingency | $ | 6,000.00 |
| Summer Challenge | $ | 56,394 |
| Weed Management | $ | 7,500 |
| Utilities (Power, Internet, Water/Waste Service Charges/Fees) | $ | 44,731 |
| Workers | $ | 31,525 |
| Insurance | $ | 17,479 |
| Ambulance | $ | 15,711 |
| Trophies and Prizes | $ | 14,052 |
| Events | $ | 10,288 |
| Try a Kart | $ | 8,887 |
| Track Maintenance | $ | 5,000 |
| Advertising & Merchandise | $ | 7,352 |
| Prof. Fees (bank, licensing, accounting, professional) | $ | 6,960 |
| Misc Supplies | $ | 6,869 |
| Property Taxes | $ | 3,728 |
| Maintenance & Repair (Equip & Grounds) | $ | 2,798 |
| **2024 Budget** | **$** | **587,274** |

*Results in an asset injection of $250,212 from existing assets*

# TREASURER'S REPORT

- All bills are paid up to date and the club is doing well financially

- Financial details are available upon request. Please reach out to Kristi or Pearce

# MARKETING REPORT

- Website updated, further smaller changes will continue

- website traffic has increased

- Dec – 1242 visits (up 24%)

- January – 1303 visits (same as 2023)

- February – 2169 visits (up 41%)

- Instragram followers, accounts reached and engaged continues to increase

# TRY-A-KART REPORT

- 2024 TAK Schedule is:

- May 11, May 12, May 18, May 19, June 2, and July 28.

- One session per day beginning at 9:30am. Track is open to members after 1pm.

- Danny Moe kart being donated by DD2 group.

# REGISTRATION

- MOTORSPORTREG FOR DRIVERS

1. SELECT APPROPRIATE 2024 EDKRA CLUB MEMBERSHIP

2. COMPLETE 2024 EDKRA CLUB MEMBERSHIP SPEEDWAIVERS

3. COMPLETE 2024 GENERAL ON-TRACK ACCESS REGISTRATIONS

4. COMPLETES 2024 GENERAL ON-TRACK ACCESS SPEEDWAIVER

- MOTORSPORTREG FOR NON-MEMBERS HELPING/ATTENDING WITH MEMBERS THAT REQUIRE PRE-GRID ACCESS

1. COMPLETE 2024 GENERAL ON-TRACK ACCESS REGISTRATIONS

2. COMPLETES 2024 GENERAL ON-TRACK ACCESS SPEEDWAIVER

- CURRENTLY 30 REGISTERED FOR 2024 CLUB MEMBERSHIP

# AGLC REPORT

CONFIRMED CASINO FOR JULY 29 & 30, 2024.
CONTACT BRANDI OR LORNA TO SIGN UP

# VOLUNTEER REPORT

VOLUNTEERS WILL BE REQUIRED FOR ALL CLUB RACES AND MAX CHALLENGE EVENTS

*WILL REQUIRE VOLUNTEERS FOR TRACK OPENING SESSIONS ON APRIL 27/28 AND TRACK WORK BEE / SWAP MEET ON APRIL 21.  CONTACT BRANDI*

CONTINUOUSLY APPLYING VOLUNTEER CREDITS. IT IS EXTREMELY IMPORTANT THAT YOU EMAIL AND COMMUNICATE YOUR VOLUNTEER HOURS, OTHERWISE YOUR HOURS WILL BE MISSED. PLEASE EMAIL *VOLUNTEERCOORDINATOR@EDKRA.CLUB*

# SECRETARY REPORT

BYLAWS UPDATE IN PROGRESS FOLLOWING AGM AMENDMENTS

SUPPLEMENTAL REGS IN PROGRESS OF BEING UPDATED BY
ROB KOZAKOWSKI

2024 REGULATIONS NOW AVAILABLE ON THE ASN WEB SITE
WWW.ASNCANADA.CA/KARTING

ROUND TABLE