

# COLORBAR COSMETICS PRIVATE LIMITED

## CORPORATE SOCIAL RESPONSIBILITY POLICY FOR THE FINANCIAL YEAR 2014-15

Corporate Social Responsibility is COLORBAR's commitment to its stakeholders to conduct business in an economically, socially and environmentally sustainable manner that is transparent and ethical. Stakeholders include employees, investors, shareholders, customers, Government and non-government organizations, local communities and society at large.

Corporate Social Responsibility is essentially a way of conducting business responsibly and COLORBAR shall endeavour to conduct their business operations and activities in a socially responsible and sustainable manner at all times.

The CSR Policy addresses social, economic and environmental concerns and the selection of specific activities shall focus on the social, economic and environmental impact thereof. Activities which are ad hoc and philanthropic in nature shall not be considered. COLORBAR will strive to contribute to inclusive growth and sustainable development by taking up activities in line with relevant provisions of Companies Act as stated above and schedule VII of the Act read together with clarification of MCA vide its circular no. 21/2014 dated 18/06/2014.

All activities which are selected under CSR agenda for external stakeholders will be, as far as possible, implemented in project mode, and within the allocated budgets. It also involves assigning clear responsibility and accountability of the designated officials/ agencies that are entrusted with the task of implementation. Till the projects are identified, the company may undertake activities through a registered trust/society/section 8 company having established track record of at least three years in undertaking permissible CSR activities.

### **COMPOSITION OF THE CSR COMMITTEE:**

Pursuant to section 135(1) of the Companies Act, 2013, the Company has constituted a Corporate Social Responsibility Committee consisting 3 members namely, Mr. Samir Modi, Mrs. Shivani Modi and Mrs. Bina Modi, directors of the Company.

**AVERAGE NET PROFIT OF THE COMPANY FOR THE LAST THREE YEARS – Rs. 435 Lacs**

**PRESCRIBED CSR EXPENDITURE (2% OF THE AMOUNT AS IN ITEM 3 ABOVE) – Rs 9 Lacs**

### **DETAILS OF CSR SPENT DURING THE FINANCIAL YEAR 2014-15**

(a) Total amount to be spent - Rs. 9,00,000/-

(b) Amount unspent – Rs. Nil

(c) Manner in which the amount spent during the financial year is detailed below:

CSR project or activity identified	Sector in which the project is covered	Projects or programs (1) local area or other (2) Specify the State and district where projects or programmes was undertaken	Amount outlay (budget) project of programs wise	Amount spent on the projects or programs sub-heads: (2) Direct expenditure on projects or programs (2) Overheads	Cumulative expenditure upto the reporting period	Amount spent: Direct or through implementing agency*
Khwabgah,	For adult literacy	Khwabgah-Taimoor Nagar	Rs.33,94,702/-	Contributed Rs.	Rs.9,00,000/-	Implementing Agency,

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Taimoor Nagar Project of Modicare Foundation	classes for women, supplementary nutrition, health camp, life skills, co-curricular activities & personality development classes.			9,00,000/-		Modicare Foundation.
Total				Rs.9,00,000		

The Company has not failed to spend the two per cent of the average net profit of the last three years.

The CSR Committee confirms that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.