



Level-Up Your Invoice Processing

Overcome the Biggest Accounts Payable (AP) Challenges with Cloud Capture

Gaining efficiency in Accounts Payable in today's world goes beyond just paying suppliers on time. It requires supercharged capture, approval, posting and processing at the highest levels of speed, visibility, and accuracy. Grasp the agility and control you need to outcompete in the modern world by upgrading and automating your invoice processing with smart cloud technology.

Changing the Game

Learn the **4 key trends** currently disrupting AP

1

Staff working remotely.

More than **80 percent of AP teams have staff working remotely**—with no telling if they will ever return to the office.¹ This has shifted procedures dramatically and now many departments are forced to choose between enforcing traditional policies or paying suppliers on time.

2

Suppliers submitting more invoices electronically.

Not long ago, supplier invoices were **all paper**. Today, most AP departments receive invoices via fax or e-mail and rely on a hodgepodge of point solutions, closed-loop networks, and manual processes to manage it all.

4

Fevered demand for AP data.

Now more than ever, senior management **relies on cash flow and spending insights to steer business growth**. AP departments possess a treasure trove of accrual reporting and information about early payment discounts, as well as keen insight on spending by supplier, business unit, or division. When combined with an enterprise resource planning (ERP) system, real-time AP data can make all the difference to leaders.

3

Businesses tightening belts.

More than **60 percent of businesses have reduced spending since the COVID-19 recession**.¹ As one of the most labor-intensive financial and administrative functions,² AP is a prime target for cost-cutting. To adapt, AP leaders are being challenged to improve productivity and do more with less.



~50%

of AP leaders say that invoice receipt and data capture is their biggest challenge.³

Why? Because even large businesses still use manual processing for supplier invoices. As a result, many AP departments are drowning from lack of flexibility and control over invoice data, which in turn holds businesses back from reaching their full potential.

Today's challenges revolve around **3 main areas:**



- Frequent errors and loss of key info
- Low staff productivity
- Multiple delivery channels



- High processing costs
- Slow approval cycles
- Poor visibility and control



- Poorly organized data
- Fragmented systems
- Lack of access to key decision-making info

Overcome these challenges and more by gaining total control and agility over your invoice processing. **Read on to find out how.**

1. Institute of Finance and Management (IOFM), 2020

2. Institute of Finance and Management (IOFM), 2019

3. Institute of Finance and Management (IOFM), 2021

What is Cloud Capture?

“Cloud capture” solutions are single, integrated cloud-native platforms that AP department users can access from anywhere in the world.

They accelerate and modernize invoice processing in 3 key ways:

- 1 By **automating** extraction of data from invoices
- 2 By **streamlining** processes and making accurate data available to downstream business systems more quickly
- 3 By **removing** the need for individual, standalone systems to capture information from disparate sources of business input, such as paper, fax, and digital invoices



Why ibml Cloud Capture is the Right Choice

See quick gains and deploy in a snap. Read on to discover the 7 ways cloud capture solutions differ from other AP automation solutions:



Fast implementation

Deploy quickly without impacting your legacy systems or the way your AP staff currently works, even if they work remotely.



Easy integration

Connect seamlessly to any modern system using Restful API's or even with legacy applications using Robotic Process Automation (RPA).



Maximized efficiency

Eliminate manual, repetitive tasks and free AP staff to focus on higher value activities, such as data analysis, stakeholder collaboration, and building supplier relationships.



Pay for only what you need

A subscription-based, modular pricing model ensures that you only pay for the features and capabilities you need based on the number of invoices you process. This equals less expensive infrastructure and support costs overall.



Improved scalability

Scale up or down instantly to meet seasonal fluctuations in invoice volumes or to address changing business conditions. There are no licenses to purchase, no servers to deploy, nothing you are stuck with.



Greater flexibility

Why pay for features you don't use? Cloud capture solutions make it easy to add functionality as your business requirements change.



Enhanced security

Keeping up with security updates can be hard and expensive. Gain peace of mind by running on Microsoft Azure infrastructure, which has the highest ratings for security, while enjoying continuous, automatic software updates.



Multiple uses

Configure your solution to meet the challenges of your Digital Mailroom, Customer/Employee On-boarding, Accounts Receivables and many other applications - the opportunities are endless!

Get ready for peak efficiency

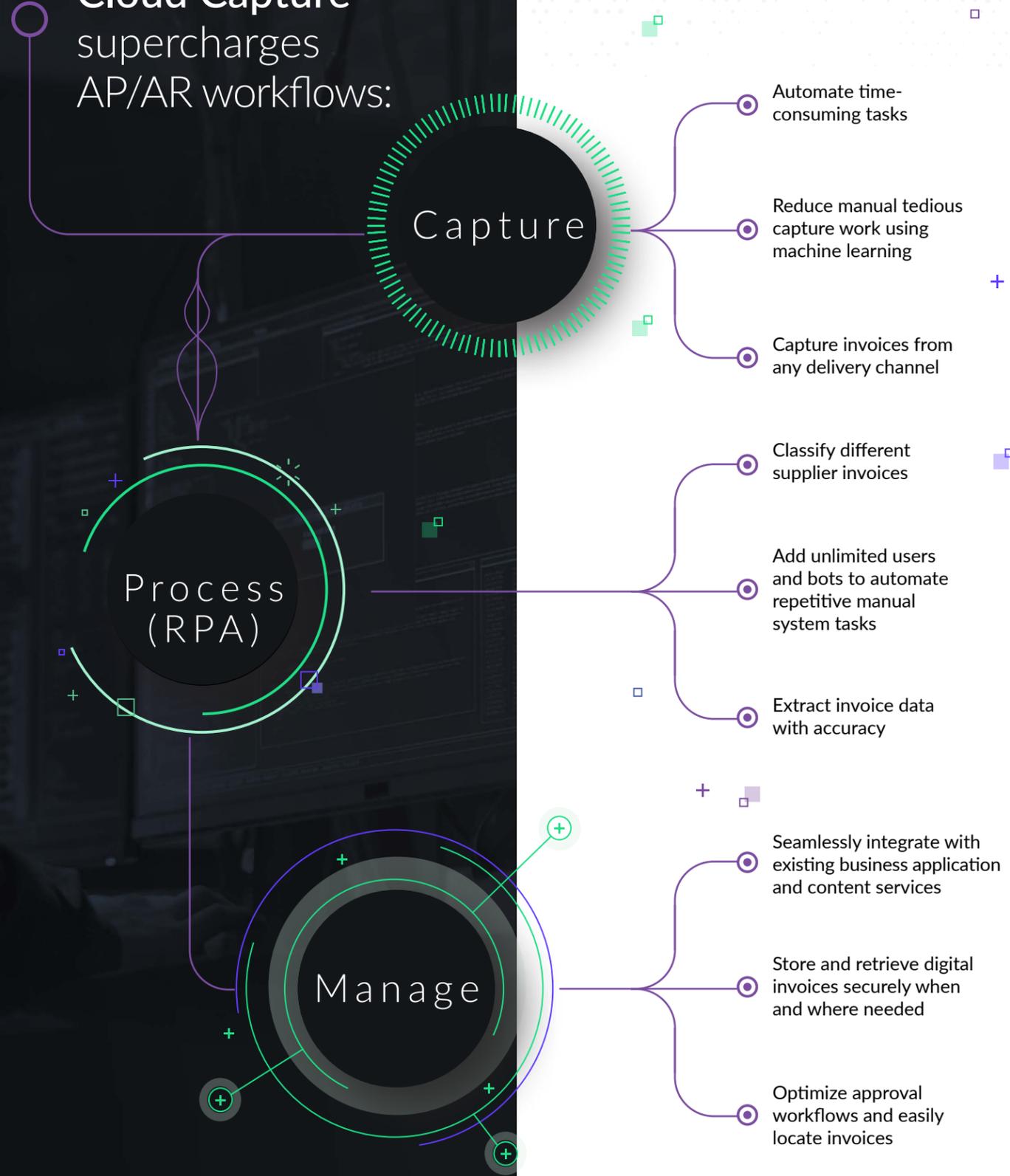


Over 50%

of AP leaders say their risk of fraud is higher with staff working remotely – making it easy to see why many AP leaders feel concerned.⁴

Future-proof your operations and grow your business without fear by leaning on a secure AP automation solution that provides the unprecedented speed and control your AP department needs to charge ahead.

How ibml Cloud Capture supercharges AP/AR workflows:



4. Institute of Finance and Management (IOFM), 2021

Charge Ahead with Greater Control

Discover how ibml Cloud Capture overhauls invoice processing.

Get all the speed you could ever want with all the control you desire. Finally, you're in command and ready for anything. You own the data. You choose the features. You choose the volume. And you set the pace.

Set up a demo today

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