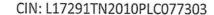




GO FASHION (INDIA) LIMITED

POLICY FOR DETERMINING OF MATERIALITY OF EVENTS AND INFORMATION

Effective Date	October 29, 2021
Amended Date	July 31, 2023





POLICY FOR DETERMINATION OF MATERIALITY OF EVENTS AND INFORMATION

All terms, words and expressions used but not defined in this Policy will have the meanings as assigned to them under the Companies Act and the Rules made thereunder, SEBI Listing Regulations, including any modifications, clarifications, circulars or re-enactment thereof, as amended from time to time:

"Policy" means Policy for Determination of Materiality of Information/ Event(s).

"Key Managerial Personnel" means Key Managerial Personnel (KMP) as defined in sub-section (51) of section 2 of the Companies Act, 2013

"Schedule III" means Schedule III of Listing Regulations and includes circulars issued by Securities Exchange Board of India from time to time in relation to Regulation 30 or Schedule III of the Listing Regulations.

"Mainstream Media" shall include print or electronic mode of the following:

- i. Newspapers registered with the Registrar of Newspapers for India;
- ii. News channels permitted by Ministry of Information and Broadcasting under Government of India;
- iii. Content published by the publisher of news and current affairs content as defined under the Information Technology (Intermediary Guidelines and Digital Media Ethics Code) Rules, 2021; and
- iv. Newspapers or news channels or news and current affairs content similarly registered or permitted or regulated, as the case may be, in jurisdictions outside India;]

"Senior Management" shall mean the officers and personnel of the listed entity who are members of its core management team, excluding the Board of Directors, and shall also comprise all the members of the management one level below the Chief Executive Officer or Managing Director or Whole Time Director or Manager (including Chief Executive Officer and Manager, in case they are not part of the Board of Directors) and shall specifically include the functional heads, by whatever name called and the Company Secretary and the Chief Financial Officer.

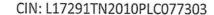
3. Type of Information

The information covered by this Policy shall include "information related to the Company's business, operations, or performance which has a significant effect on securities investment decisions" (hereinafter referred to as "material information") that the Company is required to disclose in a timely and appropriate manner by applying the guidelines for assessing materiality.

4. <u>Disclosure of Events / Information to the Stock exchange</u>

I. Mandatory Disclosures (Deemed Material)

Events/Information that have to be mandatorily disclosed and deemed material are indicated in Para 'A' of Part 'A' of Schedule III of the Listing Regulations





II. Disclosure on the basis of application of guidelines for materiality

Events/Information that have to be disclosed on basis of application of guidelines for materiality are indicated in Para 'B' of Part 'A' of Schedule III of the Listing Regulations.

Criteria for determination of materiality of events / information:

- a. The omission of an event or information, which is likely to result in discontinuity or alteration of event or information already available publicly; or
- b. The omission of an event or information is likely to result in significant market reaction if the said omission comes to light at a later date; or
- c. the omission of an event or information, whose value or the expected impact in terms of value, exceeds the lower of the following:
 - (1) two percent of turnover, as per the last audited consolidated financial statements of the listed entity;
 - (2) two percent of net worth, as per the last audited consolidated financial statements of the listed entity, except in case the arithmetic value of the net worth is negative;
 - (3) five percent of the average of absolute value of profit or loss after tax, as per the last three audited consolidated financial statements of the listed entity.
- d. In case where the criteria specified in sub-clauses (a), (b) and (c) is not applicable, an event or information may be treated as being material if in the opinion of the board of directors of the Company, the event or information is considered material.

III. Voluntary Disclosures

The Company may make voluntary disclosures of event/information as specified by SEBI or any other regulatory authority or Board of Directors of the Company from time to time.

5. Timeline for disclosures to the stock exchange

- i. The Company shall first disclose to the Stock Exchange(s) all events or information which are material in terms of the provisions of this Policy and Regulation 30 of the Listing Regulations, as soon as reasonably possible and in any case not later than the following:
 - a. 30 (thirty) minutes from the closure of the Board meeting in which the decision pertaining to the event or information has been taken:
 - b. 12 (twelve-hours) from the occurrence of the event or information, in case the event or information is emanating from within the listed entity;
 - c. 24 (twenty-four) hours from the occurrence of event or information, where the event or information is not emanating from within the Company.
- ii. Other disclosures with respect to events for which timelines have been specified in Part A of Schedule III shall be made within such timelines.
- iii. In case the disclosure is made after the timelines specified under Regulation 30, the Company shall, along with such disclosure provide the explanation for the delay.





6. Authority to determine materiality

The Board of Directors of the Company has authorised the Chief Executive Officer / Chief Financial Officer / Company Secretary (Authorised Persons) to determine the materiality of an event or information and to make appropriate disclosure on a timely basis. The Authorised Person(s) is/are empowered to seek appropriate counsel or guidance, as and when necessary, from other internal or external stakeholders as he/she may deem fit.

7. Obligation of Internal Stakeholders and KMP for the Disclosures

- a. Any event or information, including the information specified in Para A and Para B of Part A of Schedule III of the SEBI Listing Regulations shall be forthwith informed to the (CEO/CFO/CS) upon occurrence, with adequate supporting data/information, to facilitate a prompt and appropriate disclosure to the stock exchanges.
- b. The (CEO/CFO/CS) will then ascertain the materiality of such event(s) or information based on the above guidelines.
- c. On completion of the assessment, the (CEO/CFO/CS) shall, if required, make appropriate disclosure(s) to the stock exchanges.

8. Policy Review and Amendments

The Authorized Person may review the Policy from time to time. Material Changes to the Policy will need the approval of the Board of Directors. Should there be any inconsistency between the terms of the Policy and the Listing Regulations, the provisions of the Listing Regulations shall prevail. Any amendments to the Listing Regulations shall mutatis mutandis be deemed to have been incorporated in this Policy.