



GO FASHION (INDIA) LIMITED

CIN: L17291TN2010PLC077303

May 04, 2024

BSE Limited Scrip Code: 543401	National Stock Exchange of India Ltd. Trading Symbol: GOCOLORS
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Dear Sir / Madam,

Sub: Published Standalone Audited Financial Results for the quarter and year ended 31st March 2024 in Newspapers

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed the copy of newspaper advertisement with respect to Standalone Audited financial results for the quarter and year ended 31st March 2024, approved in the Board Meeting held on May 03th, 2024, published in the following newspapers on May 04, 2024.

- (i) Financial Express – English
- (ii) Makkal Kural – Tamil

This is for your information and records.

Thanking You,
For **Go Fashion (India) Limited**

Gayathri Venkatesan
Company Secretary & Compliance Officer

Encl: As above

IN THE NEWS

US ENDS TESLA REAR-VIEW CAMERA PROBE

THE US NATIONAL Highway Traffic Safety Administration said on Friday it has closed a long-running investigation into the loss of rear-view camera images in nearly 160,000 of Tesla's Model X and Model S vehicles.

GAZA: TURKEY HALTS TRADE WITH ISRAEL

TURKEY SAID ON Friday it will not resume trade with Israel, worth \$7 billion a year, until a permanent ceasefire and humanitarian aid are secured in Gaza, becoming the first of Israel's key commercial partners to take such a step.

PUTIN PLANS TO MEET XI IN CHINA THIS MONTH

RUSSIAN PRESIDENT VLADIMIR Putin plans to visit China little more than a week after starting his new term in office, underscoring the growing importance of ties between the two countries. The visit is scheduled for May 15-16, a person familiar with the Kremlin's plans said.

GOLDMAN SACHS SETTLES 2014 LAWSUIT

GOLDMAN SACHS SAID ON Friday it had reached an in-principle settlement to resolve a 2014 class action lawsuit related to trading in platinum and palladium. The case was filed in 2014 after the firm's price for platinum fell below the market price. The settlement covers approximately 1.5 million shares of Goldman Sachs common stock. The firm's stock price rose after the announcement.

'BOEING ISSUED \$61 MILLION IN CREDIT MEMOS'

Alaska Air Group has received \$61 million in supplier credit memos from Boeing as additional compensation for the hit from a temporary grounding of 737 MAX 9 jets, the carrier said on Friday. **AGENCIES**

Yellen: Threats to democracy risk US economic growth

ASSOCIATED PRESS Washington, May 3

TREASURY SECRETARY JANET Yellen is arguing that a fractured democracy can have destructive effects on the economy — an indirect jab at Donald Trump.

Yellen, in an address prepared for delivery Friday in Arizona, uses economic data to paint a picture of how disregard for America's democratic processes and institutions can cause economic stagnation for decades. Yellen, taking a rare step toward the political arena, never mentions Trump, the presumptive Republican presidential nominee, by name in her speech for the McCain Institute's Secoda Forum, but she hints at the former president's potential impact if he regains the White House. Her remarks serve as a sort of warning for business leaders who may overlook Trump's disregard for modern democratic norms because they prefer the former president's vision of achieving growth by slashing taxes and stripping away regulations.

Yellen acknowledges that democracy "doesn't seem like typical terrain for a treasury secretary," but she adds that "democracy is critical to building and sustaining a strong economy." A copy of her speech was released in advance by her office.

"The argument made by authoritarians and their defenders that chipping away at democracy is a fair or even necessary trade for economic gains is deeply flawed," she says. "Undercutting democracy undercuts a foundation of sustainable and inclusive growth."

She points to a study suggesting that democratisation increases gross domestic product per capita by around 20% in the long run. Yellen cites the first election on January 6, 2021, as a day when democracy came under threat as "rioters, spurred on by lies, stormed the Capitol."

Trump, who made false claims that the 2020 election was stolen from him, has been charged with conspiring to overturn the election, among four criminal cases he is facing. He denies any wrongdoing. And though Yellen didn't specifically cite Trump's comments, he again undermined the tradition of a peaceful transfer of power this week when he refused to commit to accepting this year's presidential results in an interview with the Milwaukee Journal-Sentinel. Farther from home, Yellen cited other global threats to democracy such as Russia's invasion of Ukraine.

Trump and those associated with him say they want to centralize the government's powers within the Oval Office, such that he might subject people or companies that cross him to financial and legal penalties.

STOCK RISES MOST IN 18 MONTHS ON UPBEAT FORECAST

Apple announces record \$110-bn stock buyback

STEPHEN NELLIS, MAX A. CHERNEY & YUVRAJ MALIK San Francisco, May 3

APPLE'S QUARTERLY RESULTS and forecast beat modest expectations on Friday, as the iPhone maker unveiled a record share buyback program, sending its stock up 6% in extended trade. Apple increased its cash dividend by 4% and authorised an additional program to buy back \$110 billion of stock. The buyback is the largest in firm's history.

Apple's quarterly revenue fell, but less than analysts had expected, and CEO Tim Cook said revenue growth would return in the current quarter. The results and guidance suggest the company may be regaining its footing in the smartphone market, despite stiff competition and regulatory challenges.

The surge in Apple's shares following its report lifted its stock market value to over \$160 billion.

LARGEST IN US HISTORY



Apple said fiscal second-quarter revenue fell 4% to \$90.8 billion, beating the average analyst estimate of \$90.01 billion, according to LSEG data. For Apple's current quarter, which ends in June, Cook told Reuters the iPhone maker expects "to grow low-single digits" in overall revenue. Wall Street expected 1.33% revenue growth to \$82.89 billion, according to LSEG data. Long

■ The iPhone maker expects "to grow low-single digits" in overall revenue, said Cook

■ **CEO Tim Cook** said revenue growth would return in the current quarter

■ **Apple expects current-quarter services and iPad revenue to grow by double digits, CFO told analysts**

considered a must-own stock on Wall Street, Apple shares have underperformed other Big Tech companies in recent months, falling 10% this year as it struggles with weak iPhone demand and tough competition in China.

Apple expects current-quarter services and iPad revenue to grow by double digits, CFO Luca Maestri told analysts on a conference call. The com-

pany expects gross margins of between 45.5% and 46.5% for the fiscal third quarter. Apple faces a raft of challenges across its business. Smartphone rivals such as Samsung have introduced competing devices aimed at hosting AI chatbots.

On the regulatory front, Apple's services business, which contains its lucrative App Store and was one of the few areas of growth in the fiscal second quarter, is under pressure from a new law in Europe. In the US, the Department of Justice in March accused Apple of monopolising the smartphone market and driving up prices.

For the fiscal second quarter, iPhone sales fell 10.5% to \$45.96 billion, compared with analyst expectations of \$46 billion. Apple executives said in February that the year-to-date Q2 had benefited from a \$5 billion surge in iPhone sales as the firm caught up from supply-chain snarls during pandemic lockdowns. — **REUTERS**

US jobless rate rises to 3.9% in April

LUCIA MUTIKANI Washington, May 3

US JOB GROWTH slowed more than expected in April and the increase in annual wages fell below 4% for the first time in nearly three years, but it is probably too early to expect that the Federal Reserve will start cutting interest rates before September as the labor market remains fairly tight.

The Labor Department's closely watched employment report on Friday also showed the unemployment rate rising to 3.9% from 3.8% in March amid rising labor supply. Nonetheless, the jobless rate remained below 4% for the 27th straight month.

Financial markets boosted the odds of a September rate cut

and saw the US central bank reducing borrowing costs twice this year instead of only once before the data. "Today's report was a far cry from the kind of labor market weakness that would prompt a Fed rate cut," said Chris Low, chief economist at FHN Financial. "Nevertheless, more abundant labor and slower job and wage growth should help contain inflation, and that is the key to rate cuts."

Nonfarm payrolls increased by 175,000 jobs last month, the fewest in six months, the Labor Department's Bureau of Statistics said. Revisions showed 22,000 fewer jobs created in February and March than previously reported. Economists polled by Reuters had forecast payrolls advancing by 243,000.

Unemployment rate in US remained below 4% for the 27th straight month

Labour wins UK bypoll in fresh blow to Sunak

WILLIAM JAMES & ELIZABETH PIPER London, May 3

BRITAIN'S OPPOSITION LABOUR Party won a parliamentary seat in northern England on Friday and control of several councils, inflicting heavy losses on the governing Conservatives to pile more pressure on Prime Minister Rishi Sunak.

The thumping victory set the tone for what will be a closely watched two days of local results before a national election this year, which polling shows could put Labour leader Keir Starmer in power and end 14 years of Conservative government.

While suffering what were expected losses, the Conservative Ben Houchen won re-election as the mayor of the northern region of Tees Valley, offering some comfort to Sunak. He is also hoping the party's mayoral candidate in the West Midlands will hold onto power to help silence calls for him to step down.

Voters cast their ballots on Thursday for more than 2,000 seats on local authorities across England and a handful of high-profile mayoral elections, including in the capital, London.

Blackpool South was the only parliamentary seat up for grabs after the Conservative lawmaker quit over a lobbying scandal, and Starmer was quick to say it was the vote that mattered.

"Here in Blackpool, a message has been sent directly to the prime minister," Starmer told supporters in the coastal resort.

"This was directly to Rishi Sunak, to say we're fed up with your decline, your chaos, of your direction, and we want change. We want to go forward with Labour."

Labour candidate Chris Webb won with 10,825 votes to the Conservative candidate's 3,218. The swing of 26% to Labour from the 2019 result was the third biggest in post-war by-election history, polling expert John Curtice said.

The right-wing Reform party narrowly missed out on beating the Conservatives, finishing third.

The chairman of the Conservative Party, Richard Holden, said it had been "a tough night".

Sunak's Conservatives are about 20 percentage points behind Labour in most polls for the national election, which Sunak has said he intends to call in the second half of the year.

The British leader had hoped his announcement on increased defence spending and the passing of his divisive plan to send illegal asylum seekers to Rwanda might win over voters, but the losses could again fuel calls for him to step down.

Curtice said based on results so far the Conservatives could be looking at their worst local election results for 40 years and were on course for defeat in the national election. — **REUTERS**

Nippon Steel delays closing of acquisition of US Steel

ASSOCIATED PRESS Tokyo, May 3

NIIPPON STEEL SAID Friday it has postponed the expected closing of its \$14.1 billion takeover of US Steel by three months after the US Department of Justice requested more documentation related to the deal.

Tokyo-based Nippon Steel said the deal, already approved by US Steel's shareholders, is still expected to go through. "Nippon Steel will continue to fully cooperate with the examination of the relevant authorities," it said.

The sale has drawn opposition from President Joe Biden's administration on economic and national security grounds, and from former president Donald Trump, the likely Republican presidential candidate in November's election.

The new timing could push the closing beyond the election, but Nippon Steel denied the delay was related to that.

Initially the deal was supposed to have closed by September. Now it will close by December, meaning it could still close as early as September, according to a company spokesperson, who requested the anonymity customary at Japanese companies.

More than 98% of the Pittsburgh-based US Steel shares voted at a special investor meeting in April approved the takeover.

Nippon Steel has said it has prepared adequate financing to go through with the deal.



The firms submitted a non-binding offer letter on Wednesday, signed by Sony Pictures CEO and Apollo partner Aaron Sobel.

Sony and Apollo offer \$26 billion for Paramount

REUTERS May 3

SONY PICTURES ENTERTAINMENT (SPE) and private equity firm Apollo Global Management have made a \$26 billion cash offer for movie group Paramount Global, the Wall Street Journal reported.

The companies submitted a non-binding offer letter on Wednesday, signed by Sony Pictures CEO Tony Vinciguerra and Apollo partner Aaron Sobel, the WSJ said, citing people familiar with the matter.

Apollo did not immediately respond to requests for comment from Reuters, which reported in April that Sony's SPE and Apollo were in talks on a joint bid. Paramount and Sony declined to comment on the Wall Street Journal report.

SPE would hold a majority stake in the venture, a source previously told Reuters, and operate Paramount, whose movie library spans "Star Trek," "Mission: Impossible" and "Indiana Jones," alongside TV characters like SpongeBob SquarePants. Paramount is

already in exclusive merger talks with Skydance Media and is working to build its streaming business as it faces tough competition from Netflix and Walt Disney as vanguard of cable TV declines.

Sharp Redstone's media empire replaced its CEO Bob Bakish with a trio of executives on Monday, while four independent members of Paramount board are set to step down at the firm's annual shareholder meeting on June 4. Some shareholders have raised concerns about the deal with Davis Ellison's Skydance and have urged Paramount to consider other offers, including the one from Apollo.

Paramount's struggles

Paramount has been struggling to recover from last year's months-long strikes by Hollywood writers and actors, a soft advertising market and cord-cutting in the US that has eroded profit for its TV business.

Its streaming service also widely trails rivals such as Netflix and Disney+ in subscriber numbers.

GO FASHION (INDIA) LIMITED
(Formerly known as GO FASHION (INDIA) PRIVATE LIMITED)
CIN: L17291NG2019PLC0073003
Registered Office: Saksham Centre, 5th Floor, New No. 4, Old No. 144/2, Nungambakkam High Road, Chennai, Tamil Nadu 600 004

GO COLORS!
Extract of Audited Financial Results for the Quarter and Year Ended 31st March 2024
(IN Lakhs, except Earnings Per Share data, unless otherwise stated)

Particulars	Quarter ended		Year ended	
	31-03-2024 (Unaudited)	31-03-2023 (Audited)	31-03-2023 (Unaudited)	31-03-2024 (Audited)
1. Total Income from Operations	18,174.31	28,213.11	15,758.08	76,282.88
2. Net Profit / (Loss) for the period (before tax, exceptional items)	1,722.00	1,229.49	1,026.66	11,022.55
3. Net Profit / (Loss) for the period before tax (after exceptional items)	1,722.00	1,229.49	1,026.66	11,022.55
4. Net Profit / (Loss) for the period after tax (after Exceptional Items)	1,305.15	1,340.34	1,477.59	8,277.81
5. Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	1,441.35	2,317.31	1,372.29	8,544.74
6. Paid-up Equity Share Capital (Face Value of ₹10 each)	5,400.90	5,400.90	5,400.90	5,400.90
7. Other Equity (excluding Reserves) as shown in the Audited Balance Sheet of the previous year	-	-	-	54,989.70
8. Earnings Per Share (of ₹10 each) (for continuing and discontinued operations):				
1. Basic	2.42	4.30	2.74	15.32
2. Diluted	2.42	4.30	2.74	15.32

Note:
The above is an extract of the detailed format of Quarterly and Year to date ended audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Year to date ended audited Financial Results are available on the websites of the Stock Exchanges (www.nseindia.com and www.bseindia.com) and on Company's website (www.gocolors.com). The financial results have been duly approved by the Board of Directors at their meeting held on May 3, 2024.

For Go Fashion (India) Limited (formerly known as GO FASHION (INDIA) PRIVATE LIMITED)
GAUTAM SARADGI
Executive Director & CEO
DIN No: 03209294

Place: Chennai
Date: May 3, 2024

Aarti Drugs Limited
Registered Office: Plot No. N-198, MIDC, Tarapur, Village Pamlembhi, Dist. Palghar - 401 506, Maharashtra
CIN: L37080MH1984PLC05433. Email ID: investorrelations@aartidrugs.com. Website: www.aartidrugs.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2024
(₹ In Lakhs except for share data)

PARTICULARS	Standalone				Consolidated				
	Quarter Ended		Year Ended		Quarter Ended		Year Ended		
	31.03.2024 (Audited)	31.12.2023 (Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2024 (Audited)	31.12.2023 (Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)	
Total Income	56,064	53,989	69,734	2,27,109	2,50,020	62,107	60,761	74,328	2,53,261
Net Profit for the period (before tax, exceptional and/or extraordinary items)	4,974	4,287	6,942	19,248	20,481	6,418	5,155	7,328	23,553
Other Comprehensive Income (after tax)	3,614	3,162	5,317	14,188	15,281	4,731	3,671	5,618	17,159
Total Comprehensive Income for the period	3,753	3,162	5,175	14,327	15,139	4,737	3,671	5,468	17,165
Weighted average number of equity shares used for computing earnings per share (Face Value of ₹10 each)	9,194	9,194	9,260	9,194	9,260	9,194	9,194	9,260	9,194
Earnings per equity share (in ₹) (not annualised)	3.93	3.44	5.74	15.35	16.50	5.15	3.99	6.07	18.56
(a) Basic	3.93	3.44	5.74	15.35	16.50	5.15	3.99	6.07	18.56
(b) Diluted	3.93	3.44	5.74	15.35	16.50	5.15	3.99	6.07	18.56

Notes:
1. The above results for the quarter and Year ended 31st March, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 3rd May 2024.
2. The Company has Completed buyback of 6,85,000 equity shares of face value of ₹10/- representing up to 7.2% of the total number of equity shares of the company at a price of ₹900/- per equity share (including premium of ₹80/- per equity share) payable in cash for an aggregate amount of ₹9,85,00,000/- (excluding transaction costs such as brokerage, Buyback Tax, Securities Transaction Tax, goods and service tax, stamp duty etc.) ("Buyback Size") on 24th August, 2023. Post Buyback the paid up Share Capital of the Company reduced to ₹91,93,50,000/- divided into 91,93,50,000 Equity Shares of ₹10/- each.
3. Company has only one business segment i.e. pharmaceuticals.
4. Figures for the previous Quarter have been regrouped or rearranged wherever necessary.
5. The aforesaid Audited Financial Results will be uploaded on the Company's website www.aartidrugs.com and will also be available on the website of BSE Limited www.bseindia.com and the National Stock Exchange of India Limited www.nseindia.com for the benefit of the shareholders and investors.

Place: Mumbai
Date: 3rd May 2024

For AARTI DRUGS LIMITED
Sd/-
Prakash M. Patil
(Chairman, Managing Director & CEO)

CHENNAI/KOCHI

