

## Calculating Sales Tax

**Sales Receipt Sample Key** 

Complete each sales receipt by calculating total prices for each item of the receipt, the subtotal amount, the sales tax amount, and the total purchase amount.

Sales Tax Rate: 5%

Sales Tax Rate Converted to Decimal: .05

Receipt #1

Customer Name: Monica

x <u>Quantity</u> =	<u>Total Price</u>
5	\$ 1.00
1	\$ .50
2	\$ 1.50
2	\$ .30
Subtotal	\$ 3.30
Sales Tax Amount	\$ .17
Total	\$ 3.47
	1 2 2 Subtotal

## Receipt #2

Customer Name: Jack

Item Name Pet Silhouettes Pencil Mouse Sharpener	Retail Price \$.20 \$.50	x <u>Quantity</u> 4 3	= <u>Total Price</u> \$ .80 \$ 1.50
Cushion Click Mechanical Pencil Bracelet Pen	\$.35 \$.40	1 2	\$ .35 \$ .80
		Subtotal Sales Tax Amount	\$ 3.45 \$ .17
		Total	\$ 3.62



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## Receipt #3

Customer Name: Peter

Item Name Twister Pen Mini Fish Eraser Happy Cap Eraser Erasing Grip	Retail Price \$.35 \$.50 \$.05 \$.35	x Sales	Ouantity 2 1 5 3 Subtotal Tax Amount	=	Total Price \$ .70 \$ .50 \$ .25 \$ 1.05  \$ 2.50 \$ .13  \$ 2.63
Receipt #4 Customer Name: Julia			. 3 (4)		<b>,</b> 2.00
Item Name Twister Eraser Astral Wonders Pencils Criss Cross Critters Traction Mechanical	Retail Price \$.35 \$.20 \$.15	Х	Ouantity 3 4 2	=	<u>Total Price</u> \$ 1.05 \$ .80 \$ .30
Pencil Munchin Mike Sharpen	\$.35 er \$.50		2 2		\$ .70 \$ 1.00
		Sales	Subtotal Tax Amount		\$ 3.85 \$ .19
Receipt #5 Customer Name: Marc	us		Total		\$ 4.04
Item Name G Mechanical Pencil .7mm Value Lead Study Buddy Inferno 6-Color Pen Happy Cap Eraser	Retail Price \$.35 \$.40 \$.50 \$.75 \$.05	X	Quantity 4 2 1 3 2	=	Total Price \$ 1.40 \$ .80 \$ .50 \$ 2.25 \$ .10
		Sales	Subtotal Tax Amount		\$ 5.05 \$ .25
			Total		\$ 5.30