



## Profit & Loss School Store P&L Statements

Calculate total merchandise available, cost of good sold, gross profit on sale, and gross profit margin%.

	January	February	March
<b>INCOME FROM SALES</b>	\$500.00	\$450.00	\$650.00

<b>COST OF GOODS SOLD</b>	January	February	March
Opening Merchandise Inventory	\$250.00	\$200.00	\$300.00
Plus Purchases	+\$250.00	+\$350.00	+\$175.00
<b>Total Merchandise Available</b>	<b>=\$</b>	<b>=\$</b>	<b>=\$</b>
Less Closing Merchandise Inventory	-\$200.00	-\$350.00	-\$100.00
<b>Cost of Goods Sold</b>	<b>=\$</b>	<b>=\$</b>	<b>=\$</b>

<b>GROSS PROFIT ON SALES</b>	January	February	March
Income from Sales	\$500.00	\$450.00	\$650.00
Cost of Goods Sold	-\$300.00	-\$200.00	-\$375.00
<b>Gross Profit on Sale</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>

	January	February	March
<b>GROSS PROFIT MARGIN %</b>	<b>%</b>	<b>%</b>	<b>%</b>

1. Which month had the most income from sales? \_\_\_\_\_
2. Which month had the highest gross profit on sale? \_\_\_\_\_
3. Which month had the lowest gross profit on sale? \_\_\_\_\_
4. Which month had the highest gross profit margin %? \_\_\_\_\_
5. Which month had the lowest gross margin %? \_\_\_\_\_