## **School Store Profit and Loss Statement**

INCOME FROM SALES: \$\_\_\_\_\_

COST OF GOODS SOLD		
Opening Merchandise Inventory		\$ -
Plus Purchases	+	\$ -
Total Merchandise Available	=	\$ -
Less Closing Merchandise Inventory	-	\$ -
Cost of Goods Sold		\$ -

GROSS PROFIT ON SALES		
Income from Sales		\$ -
Cost of Goods Sold	-	\$
Gross Profit on Sales		\$ -