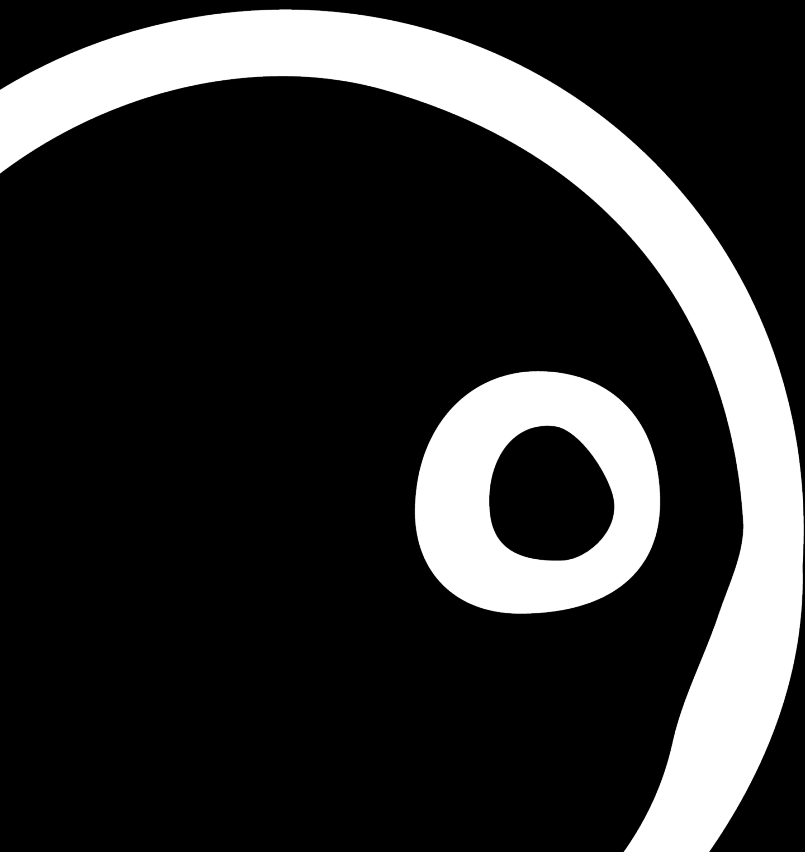




# CARBON REDUCTION PLAN

The following constitutes the Schuco International (London) Ltd carbon reduction plan for the financial year commencing 1 May 2023 and ending 31 April 2024.



# COMMITMENT TO ACHIEVING NET ZERO

Schuco International (London) Ltd is committed to achieving Net Zero emissions by 2045.

## BASELINE EMISSIONS FOOTPRINT

Baseline emissions are a record of the greenhouses gases that have been produced in the past and were produced prior to the introduction of strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

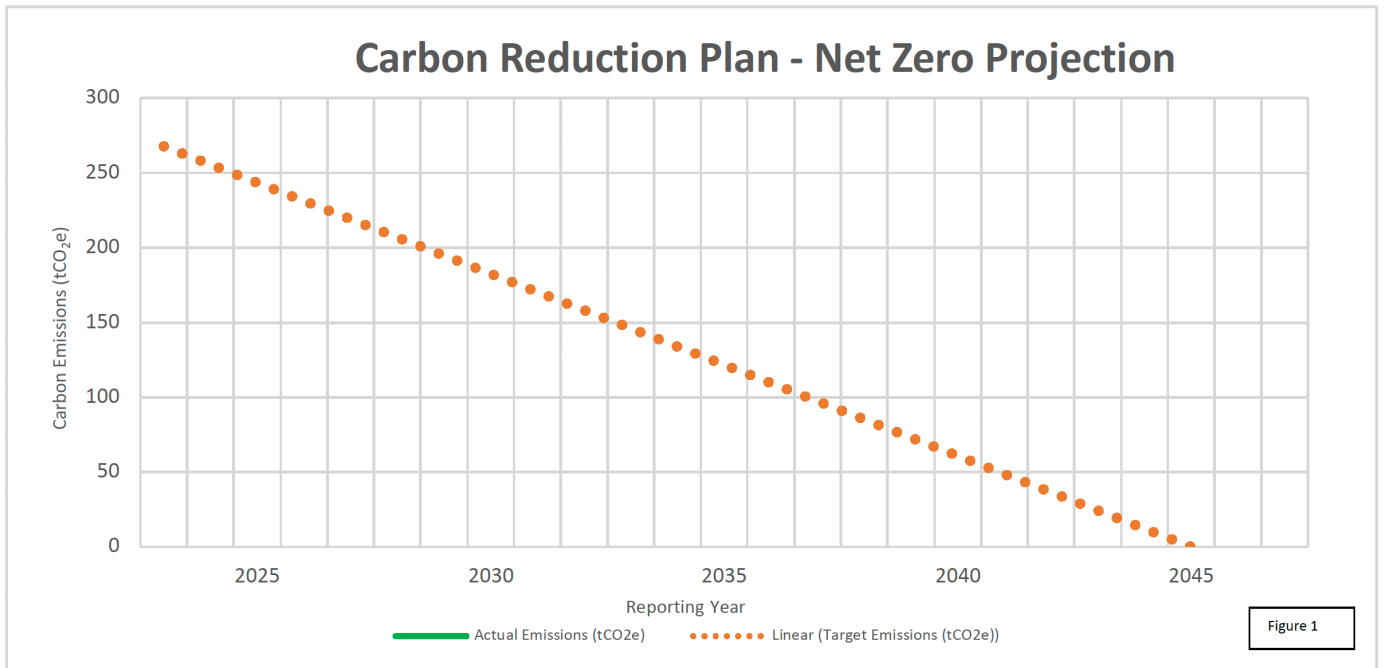
<b>Baseline Year: 2023</b>	
<b>Additional Details relating to the Baseline Emissions calculations</b>	
There are no historic emissions recorded for Schuco International (London) Ltd, therefore the emissions measured and reported for the year 2023 will be used as the baseline for future Carbon reporting.	
<b>Baseline year emissions</b>	
<b>Emissions</b>	<b>Total (tCO<sub>2</sub>e)</b>
<b>Scope 1</b>	0.82
<b>Scope 2</b>	4.07
<b>Scope 3 (Included Sources)</b>	262.83
<b>Total Emissions</b>	267.72

<b>Reporting Year: 2023</b>	
<b>Emissions</b>	<b>Total (tCO<sub>2</sub>e)</b>
<b>Scope 1</b>	0.82
<b>Scope 2</b>	4.07
<b>Scope 3 (Included Sources)</b>	262.83
<b>Total Emissions</b>	267.72

## EMISSION REDUCTION TARGETS

In order to continue our progress to Net Zero, we have adopted the following carbon reduction target. We project that carbon emissions will decrease over the next 5 years to 210 tCO<sub>2</sub>e. This is a reduction of 22%. The targeted reduction over the period outlined in the Net Zero commitment is displayed below in Figure 1. As the company head office is situated at a shared office facility, the ability to accurately report carbon emissions from waste and energy consumption is limited.





## CARBON REDUCTION PROJECTS

The following environmental management measures and projects have been implemented during the reporting year. We will continue to monitor them over the course of next reporting year to understand the level of emission reduction achieved.

- Streamlined employee travel policy to recommend low carbon emitting forms of transport
- Move weekly in-person meetings to virtual platforms

In the future we aim to implement further carbon reduction methods, including:

- Achieving ISO14001
- Becoming a Bcorp Certified company
- Streamlining both Upstream and Downstream transportation emissions
- Managing our supply chain reduce scope 3 emissions through adoption of more sustainable business practices
- Review 3rd party corporate travel with the aim to offset carbon and reduce emissions through travel



# DECLARATION & SIGN OFF

This carbon reduction plan had been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

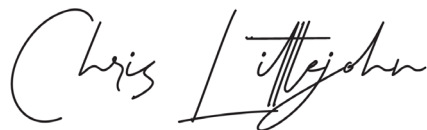
Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Protocol corporate standard and uses the appropriate government emission conversion factors for greenhouse gas company reporting.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan has been reviewed and signed off by the Chief Executive Officer of Schuco International (London) Ltd.

This statement was approved by the Schuco International London (Ltd) CEO.

Schuco International London Ltd



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Chris Littlejohn

CEO

Date: 29 March 2023