

Question

Should I work with a Bookkeeper or CPA for my small business?

Answer

- ⊕ Bookkeeping is the record of business transactions within a company.
- ⊕ A CPA (Certified Public Accountant) provides insight and analysis of financial data provided by the bookkeeper.
- ⊕ A bookkeeper is responsible for preparing these 4 financial statements
 - ✓ Balance Sheet
 - ✓ Income Statement
 - ✓ Cash flow Statement
 - ✓ Statement of changes in Equity
- ⊕ A CPA understands tax law and can file business tax returns with the IRS and conduct external audits