



# FINANCIAL REPORT

FY 2020-2021

501(c)3 Non Profit



## A NOTE FROM OUR CEO...

As we reflect on the events of the past year, we find ourselves at a critical juncture in the journey of our organization. This year has been one of rebuilding and reshaping as we navigate through significant changes. With the untimely loss of our beloved founder only a few months ago, we are faced with the profound task of searching for our identity while carrying forward his inspiring legacy and the torch he lit a decade ago.

Throughout these challenging times, we are proud to share the remarkable achievements made possible by your unwavering support and generosity. Amidst the global pandemic, our commitment to serving our nation's veterans remained steadfast. Our Covid Care Package Program continued to make a tangible difference, bringing essential aid and comfort to hundreds of veterans across the nation during their times of need.

Collaborating with the Boy Scouts and other local organizations, we have adapted and strengthened our program to meet the unique challenges of a post-Covid world, reaching even more deserving individuals in the process.

In the wake of natural disasters, such as Hurricane Ida, we extended our support to those who lost everything. Through our collective efforts, we provided aid and comfort to survivors whose homes were destroyed in the storm, demonstrating our commitment to stand by our veterans and their communities during times of crisis.

Throughout this transformative year, our focus has been on solidifying our programs and defining the path forward. We are resolute in our dedication to maintaining the spirit of our founder's vision while embracing new opportunities for growth and impact. Your ongoing support has been the bedrock of this journey, empowering us to change lives for the better forever.

With immense pride, we anticipate continuing this transformative work alongside each one of you. Thank you for being the heart and soul of our organization. Your compassion and dedication have ignited the flame of hope in the hearts of those we serve. We remain committed to standing strong, carrying the legacy of our founder, and marching towards a brighter and more promising future for all.



*Francesca DiPaola*  
Chief Executive Officer and Chair  
Homes for Veterans

# 2021 Financials

Year Ended September 30th 2021 | Excerpted from audited financials

## Revenue

Contributions & Grants	\$1,744,001
<b>Total Revenue</b>	<b>\$1,744,001</b>

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## Operating Expenses

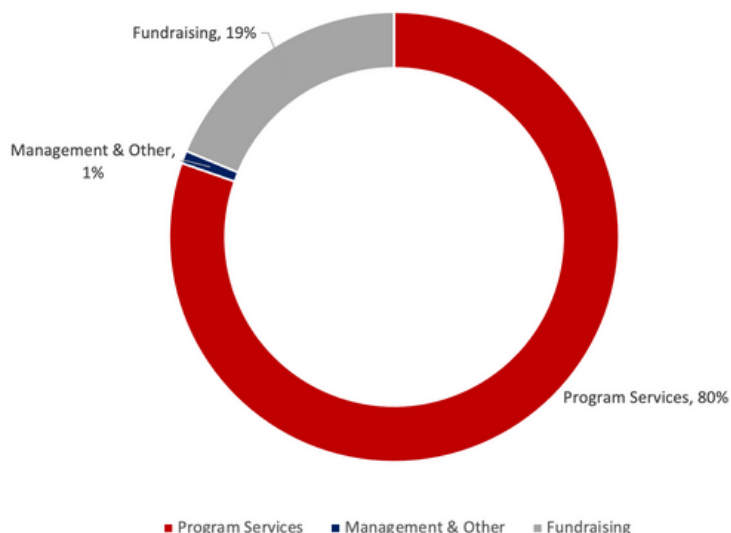
Program Services	\$1,297,498
Total Fundraising	\$302,981
Management & General	\$14,694
<b>Total Operating Expenses</b>	<b>\$1,640,893</b>

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Change in Net Assets	\$205,261
Net Assets Beginning of Year	\$386,455
<b>Net Assets, End of Year</b>	<b>\$591,716</b>

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## 2021 Operating Expenses



## Assets

Cash & Cash Equivalents	\$411,870
Unrestricted	\$411,870
Restricted	\$0

Inventory & Prepaid Expenses	\$179,846
<b>Total Assets</b>	<b>\$591,716</b>

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## Liabilities and Net Assets

Liabilities	\$129,507
Account Payable & Accrued Expenses	\$197,829
Net Assets	\$360,056
<b>Total Liabilities &amp; Net Assets</b>	<b>\$591,716</b>

