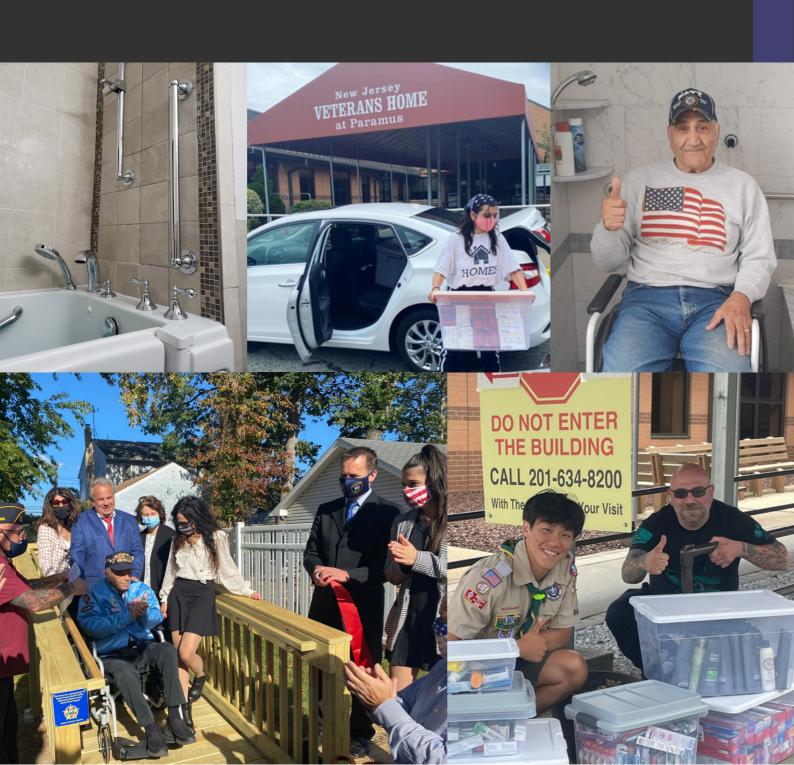


# FINANCIAL REPORT FY 2019-2020





## FREEDOM ISN'T FREE

"Freedom Isn't Free" because it costs our service men and women their limbs, their mental health and years of their life dedicated to protecting our nation from harm. That is why Homes for Veterans is devoted to taking care of our disabled heroes when they return home without requiring them to further sacrifice their time and efforts.

Too often our disabled veterans are forced to live in dangerous conditions and they cannot find the help they deserve. They fall stepping over the bathtub or they become trapped in their own homes with no one to carry their wheelchair down the front steps. These heartbreaking obstacles can be overcome thanks to you, and we are honored to facilitate them.

Our waitlist continues to grow as our veterans face a myriad of health and housing hardships. You are an integral piece in the work that we have done and continue you to do. Therefore, on behalf of the Homes for Veterans board, I thank you for your continued support and generosity.



Francesca DiPaola

Chief Executive Officer & Chair of the Board Homes for Veterans

### **2020 FINANCIALS**

Year Ended September 30, 2020 | Excerpted from audited financials

#### **REVENUE**

**CONTRIBUTION & GRANTS** \$1,287,217 **TOTAL REVENUE** \$1,287,217

#### **OPERATING EXPENSES**

PROGRAM SERVICES \$622,326

MANAGEMENT & GENERAL \$28,514

FUNDRAISING \$483,853

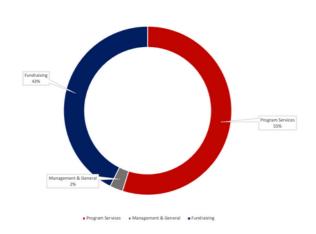
TOTAL OPERATING EXPENSES \$1,134,693

CHANGE IN NET ASSETS \$152,524

NET ASSETS BEGINNING OF YEAR \$104,424

NET ASSETS, END OF YEAR \$256,948

#### **2020 OPERATING EXPENSES**



#### **ASSETS**

CASH AND CASH EQUIVALENTS \$360,056

INVENTORY & PREPAID \$89,837

**TOTAL ASSETS** \$256,948

#### **LIABILITIES AND NET ASSETS**

**LIABILTIES** \$129,507

ACCOUNTS PAYABLE **\$** \$129,507

**ACCRUED EXPENSES** 

**NET ASSETS** \$591,716

\$256,948

TOTAL LIABILITIES AND NET

**ASSETS**