

## **BIMOTAL LAUNCHES ON WEFUNDER**

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Berkeley-Based Tech Startup Bimotal Making Waves with Wefunder Campaign Launch

Company's innovative electric powertrain technology heralds a future of sustainable and accessible mobility.

BERKELEY, CA – July 25th, 2023 – <u>Bimotal</u>, a Berkeley-based tech startup, continues to capture the public's attention with its recently launched Wefunder <u>campaign</u>, which began on July 19th, 2023. The campaign's success is marked by the significant surge in the company's social media following—from 900 to over 18,000 in a span of two weeks—and a remarkable view count of over 5 million views.

Bimotal is setting a new standard in the electric vehicle industry with its innovative powertrain technology designed for small electric vehicles, including e-bikes and wheelchairs. The company is fervently working towards a greener and healthier world by breaking down barriers to car-free mobility.

"Our technology is redefining how we power small electric vehicles," stated Toby Ricco, CEO and Founder of Bimotal. "Our first product, Elevate, has already received fantastic reception, and through our Wefunder campaign, we're excited to bring our vision to a broader audience and accelerate production."

Bimotal continues to showcase its cutting-edge technology as the Wefunder campaign progresses, offering demos and tours at the company headquarters for those who wish to gain a first-hand experience of their products and mission. "We have open hours on Thursdays 4:30 to 6:00 pm for anyone who wants to stop by in person."

"We welcome everyone who shares our vision to join us," added Ricco. "This campaign is more than fundraising; it's a momentous step in our ongoing journey towards a future where mobility is cleaner, more efficient, and accessible to all." We decided to do a Wefunder, instead of a Kickstarter, for two key reasons. One, is we'd like our fan base and supporters to be able to own a stake in our success. And two, we have multiple programs leveraging the same powertrain technology launching at different times. The equity structure allows investors to have a stake in all of these



programs, and allows us to deliver on a timeline that lets us ship something compelling from day one.

Media contacts are invited to reach out directly to CEO Toby Ricco at 408.507.2293 or toby@bimotal.com for an inside scoop on the Bimotal story. More information about Bimotal's GHG Emissions Reduction potential can be found in the company's presentation deck.

For more information about Bimotal and their upcoming Wefunder campaign, visit wefunder.com/bimotal. Section nine (9) on the Wefunder has links to product decks, product information, and more.

## **About Bimotal:**

Bimotal develops cutting-edge electric powertrain solutions for small personal use vehicles. Their flagship product, Elevate, allows bike owners to convert their existing bikes into e-bikes, democratizing access to electric transportation. Bimotal is developing a mid-drive with a top bike brand. And, as part of their commitment to fostering accessible, sustainable mobility, Bimotal is also developing an electric motor prototype for manual wheelchairs.

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