



NES Specifies Vuzix M400 Smart Glasses for its NeoFace KAOATO Facial Recognition System

ROCHESTER, NY, December 29, 2021 – <u>Vuzix® Corporation</u> (NASDAQ: <u>VUZI</u>), ("Vuzix" or, the "Company"), a leading supplier of Smart Glasses and Augmented Reality (AR) technology and products, today announced that NEC Solution Innovators Ltd. ("NES"), a multinational information technology and electronics company and leading system integrator in Japan, has specified the use of Vuzix M400™ Smart Glasses for its NeoFace KAOATO Facial Recognition System.

NES's facial recognition technology has been rated the best in the world by the globally authoritative U.S. National Institute of Standards and Technology. The NeoFace KAOATO facial recognition system, designed for use in commercial facilities and public facilities including department stores, supermarkets, schools and hospitals, utilizes the M400's 4K HD camera to perform facial recognition in real time. This enables recognition in certain locations where fixed cameras cannot be installed and allows detection of visitors' entries more effectively.

"We are pleased to be specified as the smart glasses solution within such a comprehensive identification system by a recognized leader in the space," said Paul Travers, President and CEO of Vuzix. "Vuzix M400 Smart Glasses provides studio quality picture and video capture with auto-focus and image stabilization, making it an ideal device for facial recognition applications. We look forward to working with NES and supporting the successful deployment of its NeoFace KAOATO Facial Recognition System."

About Vuzix Corporation

Vuzix is a leading supplier of Smart Glasses and Augmented Reality (AR) technologies and products for the consumer and enterprise markets. The Company's products include personal display and wearable computing devices that offer users a portable high-quality viewing experience, provide solutions for mobility, wearable displays and augmented reality. Vuzix holds 243 patents and patents pending and numerous IP licenses in the Video Eyewear field. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2022 and several wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in Rochester, NY, Oxford, UK, and Tokyo, Japan. For more information, visit the Vuzix website, __Twitter and Facebook pages.

Forward-Looking Statements Disclaimer

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward looking statements contained in this release relate to Vuzix Smart Glasses, our business relationship and future opportunities with NES and its customers, and among other things the Company's leadership in the Smart Glasses and AR display industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this



Press Release

release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at www.sedar.com or www.sec.gov). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

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