

Vuzix Delivers its Latest Pre-Production Units for Waveguide-Based HMD System to a Global Tier-1 Aerospace Firm

ROCHESTER, NY, December 23, 2021 – [Vuzix® Corporation](#) (NASDAQ: [VUZI](#)), ("Vuzix" or, the "Company"), a leading supplier of Smart Glasses and Augmented Reality (AR) technology and products, announced it has received a follow on order for and delivered a new version of a customized commercial avionics waveguide-based head mounted display (HMD) system to global Tier-1 Aerospace firm.

The customized HMD waveguide and HD display engine development program with this customer has continued to expand and move toward production since it was first announced in 2018. Vuzix had previously completed multiple stages of product development and refinement with this partner through early 2021, receiving engineering awards totaling approximately \$1.3 million over a multi-year period.

“We are pleased with the steady progress we have made with this large aerospace player and look forward to potentially entering into a commercial production opportunity for Vuzix beginning in 2022,” said Paul Travers, President and CEO of Vuzix. “OEM custom waveguide-based projects such as this should ultimately represent a profitable vehicle for leveraging our extensive optical expertise and IP and we look forward to announcing further production developments with this firm, as well as numerous other engineering and production opportunities with a growing list of aerospace and defense companies.”

About Vuzix Corporation

Vuzix is a leading supplier of Smart Glasses and Augmented Reality (AR) technologies and products for the consumer and enterprise markets. The Company's products include personal display and wearable computing devices that offer users a portable high-quality viewing experience, provide solutions for mobility, wearable displays and augmented reality. Vuzix holds 243 patents and patents pending and numerous IP licenses in the Video Eyewear field. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2022 and several wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: [VUZI](#)) with offices in Rochester, NY, Oxford, UK, and Tokyo, Japan. For more information, visit the Vuzix [website](#), [Twitter](#) and [Facebook](#) pages.

Forward-Looking Statements Disclaimer

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward looking statements contained in this release relate to Vuzix' business growth with the commercial avionics partner, future orders, including potential volume production and the ultimate success of this program and among other things the Company's leadership in the Smart Glasses and AR display industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at [www.sedar.com](#) or [www.sec.gov](#)). Subsequent events and developments may cause these forward-looking statements to change.



Press Release

The Company specifically disclaims any obligation or intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

Vuzix Media and Investor Relations Contact:

Ed McGregor, Director of Investor Relations,
Vuzix Corporation
ed_mcgregor@vuzix.com
Tel: (585) 359-5985

Vuzix Corporation, 25 Hendrix Road, West Henrietta, NY 14586 USA,
Investor Information – IR@vuzix.com www.vuzix.com