

'We are down, but not out': Sears gets feisty on social media



FILE PHOTO: A dismantled sign sits leaning outside a Sears department store one day after it closed as part of multiple store closures by Sears Holdings Corp in the United States in Nanuet, New York, U.S., January 7, 2019. REUTERS/Mike Segar/File Photo



FILE PHOTO: An empty jewelry display case is...

Nearly three months after filing for bankruptcy in October, Sears has made plans to sell its vast inventories of tools, appliances and store fixtures, sources told Reuters on Sunday.

Lampert's bid is meant to preserve 425 Sears stores and up to 50,000 jobs across the United States. A liquidation would put roughly 68,000 people that Sears now employs out of work.

“If Sears liquidates, it'd be very, very sad for all of us,” said longtime Sears vendor Joe Shamie, CEO of furniture vendor Delta Children, which lost millions after Toys ‘R’ Us filed for bankruptcy.