Consolidated Statement of Cash Flows

	NOTE	2024 $	2023 $
CASH FLOWS FROM OPERATING ACTIVITIES			
Proceeds from pearl and Jewellery sales		**40,452,654**	26,243,479
Proceeds from pearl by-product sales		**914,335**	594,162
Payments to suppliers and employees		**(20,493,174)**	(17,572,442)
Income tax paid		**(451,639)**	(767,211)
Interest paid		**(19,527)**	(62,063)
Interest received		**255,049**	14,067
Net cash inflow from operating activities	8	**20,657,698**	8,449,992
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from the disposal of property, plant and equipment		**262**	-
Payments for property, plant and equipment		**(1,851,175)**	(2,155,311)
Net cash outflow from investing activities		**(1,850,913)**	(2,155,311)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of borrowings		**(650,869)**	(1,812,806)
Proceeds from borrowings		**631,449**	687,806
Repayment of lease liabilities		**(99,899)**	(130,484)
Dividends paid		**(8,001,888)**	-
Proceeds from the issue of shares (net of share issue expenses)		**340,738**	-
Net cash outflow from financing activities		**(7,780,469)**	(1,255,484)
Net increase in cash and cash equivalents		**11,026,316**	5,039,197
Cash and cash equivalents at the beginning of the year		**7,845,286**	2,995,131
Effects of exchange rate changes on cash and cash equivalents		**(1,248,287)**	(189,042)
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL YEAR	8	**17,623,315**	7,845,286

The above Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes.