# Target Rifle South Australia Incorporated

Annual Report 2019-2020



#### Chairman's Report - John Beattie

As our sport moves into the future, the TRSA management committee remain focused on both consolidation and further development of our sport in SA as we move into the third decade of the new millennia.

Back in 2000, we undertook significant change to the way in which we administer our sport in South Australia. Our membership, as can be seen in this report, has tripled in some 17 years but we continue to face an ageing participant is evident on our broader membership profile. Our financial position remains "stable", however is largely reliant on patronage of the TRSA shop in addition to the Office of Recreation, Sport and Racing grants so ably applied for by our previous secretary. We have tried to offer more competitions and more events for our members. Some of our country clubs have improved facilities, increased membership and become more even more active, but there is still much to be done.

This year however has seen massive impact borne of the COVID 19 pandemic; this year's participation has been significantly affected; as a sporting community we need to be adaptive but understanding that the virus is with us, so I reiterate the individual responsibility we all have to care for both ourselves and our club members. The Board is cognisant of the impact on recreation provided; it is also very much aware of the financial impost that this has had but remains resolute. Please continue to exercise the correct behaviours' and make yourselves familiar with the management plans that the association and for that matter individual clubs must adhere to.

South Australia continues to maintain a strong and successful Junior Development Program. Many more juniors are shooting more events, getting involved with competitions and are participating in our Program.

Having changed our constitution to bring it into line with other like organisations as per suggestions from the Office of Recreation, Sport and Racing. Essentially, we have a board and beneath that sub committees charged with the extended management / running of the association. TRSA has established sub-Committees for Competitions, Coaching, Canteen and Maintenance.

Participation in these sub committees to date has been at best modest; members are encouraged to participate in the running of this association, as it provides diversity of thought and enables a broader perspective to be presented outside of the main management structure.

#### Development and Coaching Committee – Carrie Quigley

Target Rifle SA is lucky to have many coaches who love to share their knowledge and experience with other shooters new and old!

In Reynella we have a great group with Russell White, Mick Langford and Peter Davies looking after the Junior Club, and introducing our youngest members to air rifle shooting. After the hiccup that COID 19 has been, the club is now enjoying a full range on Wednesday nights which is very pleasing. Emma Adams and Alan Henderson continue to coach junior development training on Monday nights, and we are seeing some scores sneaking over 600!

At Wingfield, Andy Summers, Tim Butler, Michael Nicholas, Shane Bland, Libby Kosmala and Stan Kosmala run the Thursday night Junior Club, and it has steadily been increasing in members and young people coming out to enjoy our sport. Thank you to all coaches in the two junior clubs who share their knowledge and time with the juniors to help them enjoy this sport.

Morgan club have purchased a new air rifle with the aim of encouraging young people to have a go at air rifle, and we wish them success in this new venture.

Once again, we were fortunate to receive a one-year grant from the Office of Recreation and Sport to continue our state development program. This has been a successful program, with many of our young athletes progressing through our state program to the Shooting Australia High Performance Program. I am happy to report that our junior development group has come back from COVID isolation with a renewed energy and interest to get training. I am very grateful to the Office for Recreation and Sport, who have supported us for the last 4 years, and have assisted us in developing a solid program.

Congratulations to Jack Rossiter, Kata Kowplos, Alex Hoberg and Dane Sampson who were selected in the 2020 (now 2021) Tokyo Olympic Team. We wish them all the best for the Games next year, and know that they will represent Australia with pride.

#### Maintainence Committee – Dean Fowler

Have to acknowledge the tireless work put in by Merv and Andy in maintaining and keeping the range open and functioning. They do not receive the recognition they deserve for the effort they put in.

With the abrupt shut down to Covid, which resulted in something's being overlooked and this caused a few issues upon commencement of reopening.

There have been a few major undertakings this year.

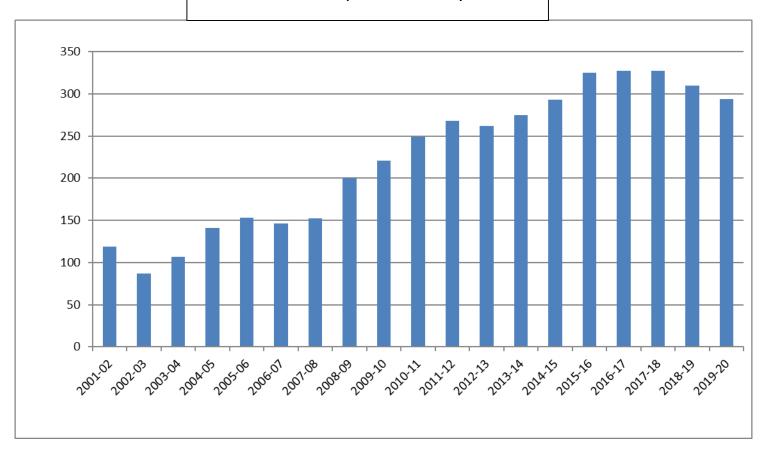
- Lawn mower, after spending a major outlay on maintenance last year, we were then faced with another major outlay again. A decision was made to purchase a new lawn mower, the other lawn mower had provided more then 15 years of service. There has been a hold up in delivery due to the current situation of Covid.
- SARA have now vacated the space they occupied. The room has had the internal office walls removed and returned to a large open room again.
- Replacement of some of the taps in the kitchen and toilets. The relief valve replaced on the hot water system and the fault cisterns replaced in the toilets.
- 20m traps cleaned out, after the result of a safety issue that occurred during the state benchrest titles.
- The carpet through the complete range and foyer area has been replaced. This was through the council maintenance programme of the property.
- The ongoing maintenance on the 50m range. Repairing the gel blocks and cleaning out the lead from in the traps. This is always an ongoing issue and maintenance procedure.

This has been a reasonable difficult year due to the restrictions placed on the TRSA due to Covid and as many of our shooters are in that age bracket that are the most susceptible. This has made things difficult to implement and arrange any working bees to maintain the range. As it is mainly the older members who were the ones that participate in these and then only a few.

Now with the restructure of TRSA to a management board and we can't keep on relying on these few to maintain the range. The younger members all like to come out and participate, but this is not helping in keeping the range open, functioning and safe to shoot at. As stated previously the work will have to be outsourced and this will come at an extra expense to the members of TRSA.

#### Memberships Statistics

#### TRSA Membership Numbers by Year



	Full Year	Half Yea	r
<b>Sub Juniors</b>	40	1	
Juniors	13	1	
Senior	126	4	
Concession	86	2	
Non-Shooting	17	2	
Life Member	5	0	
TOTAL	287	10	297

					Memk	Membership Statistics on Age	Stati	stics o	n Age						
CLUB	TOTAL	Male	Female		Junior (<2	r (<21)			Pension	Pensioner (60+)			Adı	Adults	
				Total	Male	Female	%	Total	Male	Female	%	Total	Male	Female %	%
Adelaide	56	20	9	8	2	1	12%	8	2	1	31%	15	11	4	%89
East Marden	36	31	5	4	2	2	11%	17	14	ĸ	47%	15	15	0	42%
Monarto	13	12	1	1	1	0	%8	7	7	0	54%	<sub>C</sub>	4	Н	38%
Morgan	11	10	1	m	m	0	27%	m	က	0	27%	rv	4	П	45%
Morialta	20	14	9	9	2	Т	30%	m	1	2	15%	11	∞	33	22%
Naracoorte	54	22	2	∞	7	П	33%	<sub>2</sub>	4	1	21%	11	11	0	46%
Para	9	4	2	ო	1	2	20%	7	2	0	33%	1	Н	0	17%
Pt Augusta	7	7	0	0	0	0	%0	4	4	0	21%	m	က	0	43%
Renmark	∞	8	0	0	0	0	%0	2	2	0	%89	ო	3	0	38%
Reynella	29	51	16	18	13	2	27%	<b>5</b> 6	23	m	39%	23	15	∞	34%
University	m	0	0	0	0	0	%0	1	1	0	%0	7	2	0	%0
Wingfield	26	65	11	10	8	2	13%	32	31	1	42%	34	26	8	45%
TOTAL	297	244	20	26	45	14		113	102	11		128	103	22	
		84%	16%		75%	72%			%06	10%			%08	70%	



### **Target Rifle South Australia Incorporated**

ABN: 98 431 402 140

Financial Statements for the year ended 30 June 2020

Balance Sheet as at 30th June 2020

	Note	2019-2020	2049 2040	Change
	Note		2018-2019	Change \$
Current Assets		\$	\$	φ
Cash				
Cash at bank	4	34,906	31,409	3,497
Cash on hand	4	4,578	4,637	-59
Investments	7	704,239	584,574	119,665
Total Cash		743,723	620,620	123,103
Debtors	5	2,115	2,845	-730
Stock on hand	9	308,174	336,924	-28,750
Deposits (prepayments)		-976	-2,017	1,041
<b>Total Current Assets</b>		1,053,036	958,372	94,664
Fixed Assets	6			
Building Additions	-			
Building Additions		208,665	208,665	0
Less Depreciation		-195,916	-188,290	-7,626
Total Building Additions		12,749	20,375	-7,626
Plant & Equipment		400,000	440.050	0.007
Plant & Equipment		120,990	118,053	2,937
Less Depreciation  Total Plant & Equipment		-58,216 <b>62,774</b>	-50,266 <b>67,787</b>	-7,950 <b>-5,013</b>
Furniture & Fittings		02,774	01,101	-5,015
Furniture & Fittings		46,298	59,309	-13,011
Less Depreciation		-33,357	-55,783	22,426
Total Furniture & Fittings		12,941	3,526	9,415
Target Systems				
Target Systems		250,580	248,646	1,934
Less Depreciation		-196,686	-171,981	-24,705
Total Target System		53,894	76,665	-22,771
Total Fixed Assets		142,358	168,353	-25,995
Total Assets		1,195,394	1,126,725	68,669
Current Liabilities	8			
Creditors		10,830	20,439	-9,609
GST Liabilities		3,880	2,837	1,043
Outstanding Vouchers		0	0	0
Customer Deposits		5,410	8,086	-2,676
Total Current Liabilities		20,120	31,362	-11,242
Total Liabilities		20,120	31,362	-11,242
Net Assets		1,175,274	1,095,363	79,911
Owner's Equity				
Retained Earnings		1,095,363	1,016,976	78,387
Prior Year Adjustments			-507	507
Current Year Earnings		79,911	78,894	1,017
Total Equity		1,175,274	1,095,363	79,911

Receipts and Payments to 30th June 2020

	Note	2019-2020	2018-2019	Change
Sales		40	047	
Firearms & Equipment - (New)		139,303	211,554	-72,251
Firearms & Equipment - (Second Hand)		14,919	17,554	-2,635
Ammunition		125,763	136,613	-10,850
Targets		3,583	9,862	-6,279
Freight		4,270	7,192	-2,922
Other		1,382	5,586	-4,204
Other	3	289,219	388,361	-99,142
Cost of Sales				
Firearms & Equipment- (New)		104,602	155,657	-51,055
Firearms & Equipment - (Second Hand)		14,571	19,466	-4,896
Ammunition		101,266	110,111	-8,845
Targets		2,392	7,720	-5,328
Freight		3,655	7,555	-3,900
. roigin		226,486	300,509	-74,023
eceipts				
Affiliations & Registrations		36,473	35,890	583
Competitions		12,204	8,768	3,436
Range Hire (Others)		17,339	34,718	-17,379
Range Hire (Clubs)		8,254	8,139	115
Range Fees & Range Passes		22,277	29,333	-7,056
Other		4,455	4,617	-162
Canteen	<b> </b>	9,268	12,787	-3,520
		110,270	134,253	-23,983
ROSS PROFIT		173,003	222,105	-49,102
ayments				
Advertising		200	339	-139
Affiliations & Registrations		13,548	14,443	-895
-				
Audit	2	3,000	2,700	300
Accounting Fees		600		600
Bank Charges & Merchant Fees		1,654	1,879	-225
Canteen		4,867	6,069	-1,202
Cleaning		1,480	1,459	21
Competitions		6,093	6,838	-745
Coaching & Development		8,662	8,022	640
Council Rates		3,415	3,284	131
	2			
Depreciation	2	33,443	46,412	-12,969
Water Rates		1,520	1,997	-477
Electricity		5,687	6,907	-1,221
Computer		1,137	539	598
Air Tank Re-fills		210	490	-280
Insurance		2,334	2,229	105
Legal Fees		0	9,692	-9,692
-				
Licences		2,693	183	2,510
Returns		216	94	123
Bad Debts		0	415	-415
Office Expenses		-11	401	-412
Telephone/ Internet		2,198	2,204	-6
Employee Expenses		71,686	69,696	1,990
Postage & Stationery		4,685	9,072	-4,387
Range Utilities & Maintenance		7,930	5,649	2,281
_			3,043	
Website & Hosting		3,125		3,125
Shrinkage/Spoilage		2,698	512	2,186
Security		1,489	990	499
Fleet Rifles		817	59	757
Safety		290	728	-438
Myob Subscription	L	846	202.222	846
		186,511	203,303	-16,792
PERATING PROFIT	2	-13,508	18,801	-32,310
ther Income				
Interest		9,720	10,092	-373
Government Grants		56,700	50,000	6,700
Job Keeker Subsidy		12,000		12,000
OOD INGERIEF GUDSIUY	3	78,420	60,092	18,327
ther Income - Non Assesable		45.000		45.000
Cash Flow Boost	3	15,000 <b>15,000</b>		15,000 <b>15,000</b>
	ĭ	13,000		13,000
et Surplus / (Deficit)		79,911	78,894	1,018
arried forward from previous years		1,095,363	1,016,976	78,387
rior Year Adjustment			-507	507

## TARGET RIFLE SOUTH AUSTRALIA INCORPORATED CASH FLOW STATEMENT FOR THE YEAR ENDED 30<sup>th</sup> June 2020

	2019-2020	2018-2019
Cash Flows from Operating Activities		
Sales	399,489	522,614
Purchase	-353,765	-478,322
Grants		50,000
ORSR	46,700	
State Govt	10,000	
Job Keeper Subsidy	12,000	
Interest Received	9,720	10,092
Net Cash Provided from Operating Activities	124,144	104,384
Cash Flows from Investing Activities		
Assets and Stock		
Net Cash Provided from Investing Activities		
Net Increase (Decrease) in Cash Held	124,144	104,384
Cash at Beginning of Year	618,603	514,219
Cash at End of Year	742,747	618,603
	1	

#### Target Rifle South Australia Incorporated

#### Assets Furniture and Fittings - 30th June 2020

Item No.	Description	Number of	9	each	Total \$	Depreciated Value 30-June-16	Deprec. for 2016-2017 at 10% of cost	Depreciated Value 30-June-17	Deprec. for 2017-2018 at 10% of cost	Depreciated Value 30-June-18	Deprec. for 2018-2019 at 10% of cost	Depreciated Value 30-June-19	Deprec. for 2019-2020 at 10% of cost	Depreciated Value 30-June-20	Accum. Dep
5	Guillotine - Dahle	1	\$	50.00 \$	50.00	nil	nil	nil	nil	nil	nil	nil	nil	nil	\$ 50.00
8	Filing cabinet, metal - 3 drawer	1	\$	100.00 \$		nil	nil	nil	nil	nil	nil	nil	nil	nil	\$ 100.00
9	Desk 1 with return & 3 drawers	2	\$	70.00 \$		nil 	nil 	nil	nil 	nil 	nil 	nil 	<del>nil</del> 	<del>nil</del> 	\$ 140.00
11 16	Desk with 3 drawers Chair 5 - Soft typing revolving	1	\$ \$	50.00 \$ 30.00 \$	50.00 30.00	nil nil	nil nil	nil nil	nil nil	nil nil	nil nil	nil nil	nil nil	<del>nil</del> <del>nil</del>	\$ 50.00 \$ 30.00
17	White tables 1.5 x 0.9m	6	\$	70.00 \$		nil	nil	nil	nil	nil	nil	nil	nil	nil	\$ 420.00
18	Video camera & tripod	1	\$	1.00 \$		nil	nil	nil	nil	nil	nil	nil	nil	nil	\$ 1.00
20	Sack truck	1	\$	30.00 \$	30.00	nil	nil	nil	nil	nil	nil	nil	nil	nil	\$ 30.00
21	Step ladder - metal 5ft	1	\$	35.00 \$		nil	nil	nil	nil	nil	nil	nil	nil	nil	\$ 35.00
22	Built in cupboards- strong room	1	\$	1.00 \$		nil 	nil 	nil 	nil 	nil 	nil	nil 	nil	nil 	\$ 1.00
23 24	Filling cabinet - metal 2 drawer Built in cupboards- shop	1	\$ \$	100.00 \$ 100.00 \$		nil nil	nil nil	nil nil	nil nil	nil nil	nil nil	nil nil	nil nil	<del>nil</del> <del>nil</del>	\$ 100.00 \$ 100.00
25	Trophy cabinet and trophy's	1	\$	1.00 \$		nil	nil	nil	nil	nil	nil	nil	nil	nil	\$ 100.00
26	Shooting mats - Black Felt	25	\$	5.00 \$		nil	nil	nil	nil	nil	nil	nil	nil	nil	\$ 125.00
28	BBQ - 6 burner	1	\$	200.00 \$		nil	nil	nil	nil	nil	nil	nil	nil	nil	\$ 200.00
30	Cupboard - built in-meeting room	1	\$	1.00 \$	1.00	nil	nil	nil	nil	nil	nil	nil	nil	nil	\$ 1.00
31	Ceiling Fan	1	\$	40.00 \$		nil	nil	nil	nil	nil	nil	nil	nil	nil	\$ 40.00
32	Tea trolley	1	\$	50.00 \$		nil -:-	nil	nil	nil	nil	nil	nil	<del>nil</del>	<del>nil</del> nil	\$ 50.00
34 36	Kitchen table - metal - S/Steel top 2x0.9m Freezer - chest - Vulcan 300	1	\$ \$	200.00 \$ 200.00 \$		nil nil	nil nil	nil nil	nil nil	nil nil	nil nil	nil nil	nil nil	nii nii	\$ 200.00 \$ 200.00
37	Fridge - upright - Westinghouse 420L	1	э \$	200.00 \$		nil	nil	nil	nil	nil	nil	nil	nil	nil	\$ 200.00
39	Hotplate - 4 ring & Oven Chef - Royal	i	\$	150.00 \$		nil	nil	nil	nil	nil	nil	nil	nil	nil	\$ 150.00
40	Pie warmer, 3 drawer	1	\$	50.00 \$	50.00	nil	nil	nil	nil	nil	nil	nil	nil	nil	\$ 50.00
43	Insect killer - Oliphant	1	\$	30.00 \$		nil	nil	nil	nil	nil	nil	nil	nil	nil	\$ 30.00
44	Mini Oven - Ronson (Pie warmer)	1	\$	10.00 \$		nil 	nil 	nil 	nil 	nil 	nil 	nil 	nil 	<del>nil</del>	\$ 10.00
45 46	Hot Dog Machine - Roband	1	\$ \$	30.00 \$ 20.00 \$		nil nil	nil nil	nil nil	nil nil	nil nil	nil nil	nil nil	nil nil	<del>nil</del> nil	\$ 30.00 \$ 20.00
47	Bread toaster - Kambrook Vertical grill - Hotpoint	1	\$	20.00 \$		nil	nil	nil	nil	nil	nil	nil	nil	nil	\$ 20.00 \$ 20.00
49	Chip fryer - Roband	1	\$	20.00 \$		nil	nil	nil	nil	nil	nil	nil	nil	nil	\$ 20.00
53	Cutlery set - 80 pce	1	\$	200.00 \$		nil	nil	nil	nil	nil	nil	nil	nil	nil	\$ 200.00
54	Crockery set - 80 pce	1	\$	200.00 \$		nil	nil	nil	nil	nil	nil	nil	nil	<del>nil</del>	\$ 200.00
58	Chairs - dinning - soft -yellow, green, brown	57	\$	35.00 \$		nil 	nil 	nil 	nil	nil 	nil	nil 	<del>nil</del>	nil 	\$ 1,995.00
59	Dinning Tables folding 1.8 x 0.75m	4 4	\$ \$	75.00 \$		nil	nil	nil	nil	nil	nil	nil	nil	nil	\$ 300.00
60 61	Dinning Tables folding 1.5 x 0.75m Dinning Tables heavy wood - white	8	\$	75.00 \$ 1.00 \$	300.00 8.00	nil nil	nil nil	nil nil	nil nil	nil nil	nil nil	nil nil	nil nil	<del>nil</del> <del>nil</del>	\$ 300.00 \$ 8.00
62	Chairs - dinning - plastic - yellow	31	\$	25.00 \$		nil	nil	nil	nil	nil	nil	nil	nil	nil	\$ 775.00
63	Chairs - dinning - plastic - black	6	\$	10.00 \$		nil	nil	nil	nil	nil	nil	nil	nil	nil	\$ 60.00
64	Chairs - school - wooden - green	27	\$	10.00 \$	270.00	nil	nil	nil	nil	nil	nil	nil	nil	nil	\$ 270.00
66	Desk - school - green wood	48	\$	5.00 \$		nil	nil	nil	nil	nil	nil	nil	nil	nil	\$ 240.00
71	Bullet catchers - 20m range	12	\$	1.00 \$	12.00	nil	nil	nil nil	nil	nil nil	nil	nil	nil nil	<del>nil</del> nil	\$ 12.00
72 73	Storage cupboads - heavy steel (TRSA) Storage cupboads - heavy steel (Wing/Mor)	1	\$ \$	1.00 \$ 1.00 \$	1.00 1.00	nil nil	nil nil	nii nil	nil nil	nii nil	nil nil	nil nil	nii nii	nii nii	\$ 1.00 \$ 1.00
74	50m target machines	41	\$	300.00 \$		nil	nil	nil	nil	nil	nil	nil	nil	nil	\$ 12,300.00
75	Bench Tops 20m equipment area	1	\$	1.00 \$		nil	nil	nil	nil	nil	nil	nil	nil	nil	\$ 1.00
78	Hand driers	2	\$	20.00 \$	40.00	nil	nil	nil	nil	nil	nil	nil	nil	nil	\$ 40.00
80	Scales (Shop)	1	\$	301.82 \$		nil	nil	nil	nil	nil	nil	nil	nil	nil	\$ 301.82
82	Pool Table	1	\$	200.00 \$		nil 	nil 	nil 	nil 	nil 	nil	nil 	nil 	nil 	\$ 200.00
96 97	Westinghouse Fridge/ Freezer - Small Vacuum cleaner	1	\$ \$	962.73 \$ 904.55 \$	962.73 904.55	nil nil	nil nil	nil nil	nil nil	nil nil	nil nil	nil nil	nil nil	nil nil	\$ 962.73 \$ 904.55
100	20m lighting upgrade	1	\$	1,435.00 \$	1,435.00	nil	nil	nil	nil	nil	nil	nil	nil	nil	\$ 1,435.00
102	Ride on Mower	1	-	3,272.23 \$		nil	nil	nil	nil	nil	nil	nil	nil	nil	\$ 3,272.23
104	Benchrest tables	28	\$	211.60 \$		\$ 1,184.93	\$ 592.47	\$ 5,332.20	\$ 592.47	\$ 4,739.74	\$ 592.47	\$ 4,147.27	\$ 592.47	\$ 3,554.80	\$ 2,369.87
109	Cupboards in Foyer areas	1		1,500.00 \$			\$ 150.00		\$ 150.00		\$ 150.00	, , , , , , ,	\$ 150.00		\$ 600.00
110	MiniSkaff	1		1,988.00 \$	.,	\$ 596.40						.,	\$ 198.80		\$ 795.20
111 116	50m Range Lighting DISAG	1	\$ \$	1,669.70 \$ 2,818.18 \$			\$ 166.97 \$ 281.82		\$ 166.97 \$ 281.82		\$ 166.97 \$ 281.82	\$ 1,168.79 \$ 1,972.73	\$ 166.97 \$ 281.82		\$ 667.88 \$ 1,127.27
140	50m range mat cupboard	1	\$ \$	350.38 \$	350.38	\$ 1,409.09	\$ 251.82	\$ 2,536.36	\$ 35.04		\$ 35.04	\$ 1,972.73	\$ 35.04	\$ 1,690.91	\$ 1,127.27 \$ 140.15
141	Changhang 185Lt Freezer	1	\$	649.00 \$	649.00		\$ 64.90		\$ 64.90		\$ 64.90	\$ 454.30	\$ 64.90	\$ 389.40	\$ 259.60
142	Westinghouse Fridge/ Freezer - Large	1	\$	1,030.00 \$			\$ 103.00		\$ 103.00		\$ 103.00	\$ 721.00	\$ 103.00	\$ 618.00	\$ 412.00
153	Karcher Pressure Cleaner	1	\$	271.82 \$					\$ 27.18	\$ 244.64			\$ 27.18		\$ 81.55
160	Spitwater AS400P Wet &Dry Vacuum Cleaner	1	\$	600.00 \$							\$ 60.00	\$ 540.00	\$ 60.00		\$ 120.00
161	Robatherm 20l Hot Water Urn	1	\$	285.48 \$									\$ 28.55		\$ 57.10
162 194	Lifepak CR2 Automatic Defibrillator Pack Floor Sign Stands inc A3 Sign Holders	1 4	\$ \$	2,399.00 \$ 63.09 \$	2,399.00 252.36						\$ 239.90	\$ 2,159.10	\$ 239.90 \$ 25.24		\$ 479.80 \$ 25.24
195	Second Hand Grey L Shape Office Desk	1	э \$	177.27 \$									\$ 17.73		
199	Hand Towel Dispenser - Mens Toilet	1	\$	66.35 \$									\$ 6.64	\$ 59.71	\$ 6.64
200	Hand Towel Dispenser - Ladies Toilet	1	\$	66.34 \$	66.34								\$ 6.63	\$ 59.71	\$ 6.63
201	Hand Towel Dispenser - Kitchen	1	\$	66.34 \$	66.34								\$ 6.63	\$ 59.71	\$ 6.63
	Total	s		\$	46,298.22	\$ 5.423.17	\$ 1,760.39	\$ 15.843.54	\$ 1,787.58	\$ 14.327.78	\$ 2,116.02	\$ 15,496.24	\$ 2,011.49	\$ 12,941.61	\$ 33,356.61
								.,							

#### Assets Plant and Equipment - 30th June 2020

,,,,,,								Dep	rec. for		Depr	rec. for		Deprec. for		De	eprec. for			
Item No.	Description	N	umber of	\$ e	ach	Total \$	Depreciated Value 30-June-16		5-2017 at of cost	Depreciated Value 30-June-17		2018 at of cost	Depreciated Value 30-June-18	2018-2019 at 10% of cost	Depreciated Value 30-June-19		19-2020 at % of cost	Depreciated Value 30-June-20	Accu	ım. Dep
				, , , , , , , , , , , , , , , , , , ,																
	Association Fleet Rifles																			
115	Association Rifles				\$					\$ 413.63				\$ 57.05			57.05			327.97
115.1 129	Association Rifles (additional) Association Rifles - Additional				\$					\$ 178.43 \$ 4,672.09	\$ \$	44.61 451.08	\$ 133.83 \$ 4,221.01	\$ 44.61 \$ 451.08			44.61 451.08	\$ 44.62 \$ 3,318.86		401.44 1,191.91
130	Association Rifles - Additional Association Rifles - Junior Club		5	\$ 1.	ە \$ 358.00.					\$ 4,672.09 \$ 4.752.99	\$			\$ 679.00				\$ 3,316.00		4.074.00
131	Association Rifles - CZ .22		6		520.25 \$	.,					\$			\$ 312.15				\$ 1,248.60		1,872.90
132	Association Rifles - Tasco Rifle Scopes		9	\$	94.60 \$						\$			\$ 85.14				\$ 406.80		444.64
134	Association Rifles - Anschutz 8001 .177		4		,041.23 \$		\$ 3,748.43				\$	416.49	\$ 2,915.44					\$ 2,082.46		2,082.46
144 145	Association Rifles - Anschutz 1907/1918 .22 Association Rifles - FWB 2700 .22 L-H		3 1		,518.00 \$ .247.26 \$			\$ \$				1,055.40 324.73	\$ 8,443.20 \$ 2.597.81	\$ 1,055.40 \$ 324.73				\$ 6,332.40 \$ 1,948.36		4,221.60 1,298.90
146	Association Rifles - FWB 800 .177		2		,951.37 \$			\$	390.27				\$ 3,122.19					\$ 2,341.64		1,561.10
147	Association Rifles - BSA Rifle Bag - Green		1	\$	53.41 \$			\$		\$ 48.07	\$			\$ 5.34				\$ 32.05		21.36
155	Association Rifles - Walther LG400 .177		1	\$	906.04 \$	906.04					\$	90.60	\$ 815.44	\$ 90.60	\$ 724.83	\$	90.60	\$ 634.23	\$	271.81
	Т	otal			\$	39,118.57	\$ 18,617.47	\$	4,196.86	\$ 32,178.02	\$ 3	3,911.86	\$ 29,172.20	\$ 3,911.86	\$ 25,260.35	\$	3,911.86	\$ 21,348.49	\$	17,770.08
	Association Fleet Rifles -																			
	Reynella																			
133	Association Rifles - Reynella		3		,059.66 \$		\$ 4,943.18		617.90			617.90		\$ 617.90			617.90			3,707.39
148	Association Rifles - Reynella FWB 800 .177		1	\$ 1,	,951.37 \$	1,951.37		\$	195.14	\$ 1,756.23	\$	195.14	\$ 1,561.10	\$ 195.14	\$ 1,365.96	\$	195.14	\$ 1,170.82	\$	780.55
	Т	otal			\$	8,130.35	\$ 4,943.18	\$	813.04	\$ 6,081.52	\$	813.04	\$ 5,268.48	\$ 813.04	\$ 4,455.45	\$	813.04	\$ 3,642.41	\$	4,487.94
	lunias Davalanmant Environa	4																		
137	Junior Development Equipme  Jackets and Pants	erit			\$	931.74	\$ 838.57	e	93.17	\$ 745.39	\$	93.17	\$ 652.22	\$ 93.17	\$ 559.04	•	93.17	\$ 465.87	•	465.87
138	Scatt MX-02 Training System		1	\$ 2.	,000.00 \$					\$ 1,600.00	\$			\$ 200.00				\$ 1,000.00		1,000.00
139	Dell Inspiron Laptop		1		498.99 \$					\$ 399.19	\$	49.90		\$ 49.90				\$ 249.50	\$	249.50
149	Scatt MX-02 Training System		1		,778.82 \$			\$				177.88	\$ 1,423.06					\$ 1,067.29		711.53
150 151	Shooting Jacket Shooting Pants		1	\$ \$	778.36 \$ 90.91 \$			\$ \$		\$ 700.52 \$ 163.64	\$ \$	77.84 18.18		\$ 77.84 \$ 18.18			77.84 18.18	\$ 467.02 \$ 109.09		311.34 72.73
156	Hitex Shooting Jackets		2		175.00 \$			*	10.10	100.01	\$	35.00		\$ 35.00	\$ 280.00		35.00	\$ 245.00		105.00
157	Gehmann Shooting Jacket				\$	114.57					\$	11.46		\$ 11.46			11.46	\$ 80.20		34.37
158 159	Anschutz Shooting Jacket Sight Raiser Blocks				\$	132.06 18.64					\$ \$	13.21 1.86	\$ 118.85 \$ 16.78	\$ 13.21 \$ 1.86			13.21 1.86	\$ 92.44 \$ 13.05		39.62 5.59
163	Sight Raiser Blocks for rifle 7				\$	59.05					Ψ	1.00	ψ 10.70	\$ 5.91				\$ 47.24		11.81
172	Hitex Shooting Jacket				\$	250.00								\$ 25.00	\$ 225.00	\$	25.00	\$ 200.00	\$	50.00
173	Anschutz Shooting Boots		3		148.66 \$									\$ 44.60				\$ 356.78		89.20
174 175	Anschutz Shooting Jackets Anschutz Shooting Pants		3	\$	256.16 \$									\$ 76.85 \$ 11.50				\$ 614.78 \$ 92.00		153.70 23.00
176	Anschutz Shooting Jacket				\$									\$ 25.00				\$ 200.00		50.00
177	Shooting Boot Straighteners				\$									\$ 2.50				\$ 20.00		5.00
178	Shooting Boots				\$									\$ 2.50				\$ 20.00		5.00
179 180	Shooting Jacket Gehmann Shooting Jacket				\$									\$ 12.70 \$ 12.04				\$ 101.61 \$ 96.33		25.40 24.08
181	Shooting Jacket				\$									\$ 9.09			9.09	\$ 72.73		18.18
182	Shooting Boots				\$	90.91								\$ 9.09	\$ 81.82	\$	9.09	\$ 72.73		18.18
193	Walther Block Club Sight Raiser		1	\$	87.56											\$	8.76	\$ 78.80		8.76
197 198	Shooting Jacket Shooting Pants		1 1		250.00 \$ 100.00 \$											\$ \$	25.00 10.00	\$ 225.00 \$ 90.00		25.00 10.00
	To	otals			\$	9,590.31	\$ 3.087.66	s	616.97	\$ 5,209.68	\$	678.50	\$ 5,146.45	\$ 915.28	\$ 6.598.93	\$	959.03	\$ 6,077.46	\$	3,512.85
	Storage Container				•	5,555.51	- 5,557.00	•	0.0.01	5,255.00	•	2.0.00	5,	- 0.0.20	5,556.56	•	555.55	- 0,071.40	•	-,0.2.00
81	Shipping Container				\$	1,082.00	\$ -	\$	-	\$ -	\$	-	\$ -	\$ -	\$ -	\$	-	\$ -	\$	1,082.00
113	Shipping Container				\$	2,550.91	\$ 765.28	\$	255.09	\$ 510.19	\$	255.09	\$ 255.10	\$ 255.09	\$ 0.01	\$	0.01	-\$ 0.00	\$	2,550.91
	То	otals			\$	3,632.91	\$ 765.28	\$	255.09	\$ 510.19	\$	255.09	\$ 255.10	\$ 255.09	\$ 0.01	\$	0.01	-\$ 0.00	\$	3,632.91
	Security/ Storage																			
114	Security/Strongroom Upgrades				\$	8,676.31	\$ 2,602.90	\$	867.63	\$ 1,735.27	\$	867.63	\$ 867.64	\$ 867.63	\$ 0.01	\$	0.01	-\$ 0.00	\$	8,676.31
125	Security/Storage Enhancements				\$	_,	\$ 1,682.30	\$	210.29	\$ 1,472.01	\$		\$ 1,261.72				210.29			1,261.73
154	Gun Safe - Huntpro		4		,772.73 \$						\$	709.09	\$ 6,381.82	\$ 709.09				\$ 4,963.64		2,127.27
171	Gun Safe - Huntpro		'	\$ 1,	,740.91 \$	1,740.91								\$ 174.09	\$ 1,566.82	\$	174.09	\$ 1,392.73	\$	348.18
	T <sub>1</sub>	otal			\$	19,611.01	\$ 4,285.20	\$	1,077.92	\$ 3,207.28	\$ 1	1,787.01	\$ 8,511.18	\$ 1,961.10	\$ 8,290.99	\$	1,093.48	\$ 7,197.51	\$	12,413.50

#### Target Rifle South Australia Incorporated

	Range Equipment																								
118	Bench Test Rig	1			\$	2,662.82 \$	1,331.42		266.28	\$	1,065.14		266.28		798.85 \$		266.28	\$	532.57	\$	266.28		266.29	\$	2,396.53
136	Anschutz Red Shooting Mats	40	\$	101.77	\$	4,070.85 \$	3,663.77	\$	407.09	\$	3,256.68	\$	407.09	\$	2,849.60 \$	\$ .	407.09	\$	2,442.51	\$	407.09	\$	2,035.43	\$	2,035.43
152	UHF 2way Radios (including headsets)	4	\$	805.00	\$	3,220.00		\$	322.00	\$	2,898.00	\$	322.00	\$	2,576.00 \$	\$	322.00	\$	2,254.00	\$	322.00	\$	1,932.00	\$	1,288.00
166	Bullet Trap Boxes	2	\$	522.79	\$	1,045.58									\$	\$	104.56	\$	941.02	\$	104.56		836.46	\$	209.12
167	Bullet Trap Boxes	31	\$	52.26	\$	1,620.00									\$	\$	162.00	\$	1,458.00	\$	162.00	\$	1,296.00	\$	324.00
168	Brackets for Bullet Trap Boxes				\$	180.00									\$	\$	18.00	\$	162.00	\$	18.00		144.00	\$	36.00
169	Bullet Trap Polythermo Front Plates	103	\$	51.24	\$	5,277.70									\$	\$	527.77	\$	4,749.93	\$	527.77	\$	4,222.16	\$	1,055.54
	Total				\$	18,076.95 \$	4,995.18	\$	995.37	\$	7,219.82	\$	995.37	\$	6,224.45	\$ 2,	051.97	\$	14,738.52	\$	1,807.70	\$	10,732.34	\$	7,344.61
	Computer System																								
123	New Computer System - Server				\$	7,648.61 \$	5,354.03	\$	764.86	\$	4,589.17	\$	764.86	\$	3,824.31	\$	764.86	\$	3,059.45	\$	764.86	\$	2,294.59	\$	5,354.03
164	Desktop Computers(TRSA-PC01, TRSA-PC02)	2	\$	1,299.09	\$	2,598.18										\$ :	259.82	\$	2,338.36	\$	259.82	\$	2,078.54	\$	519.64
165	Server Rack, UPS & LAN Cabling				\$	5,117.27									9	\$	511.73	\$	4,605.54	\$	511.73	\$	4,093.82	\$	1,023.45
189	Desktop Computer (TRSA-PC03)	1	\$	1,353.64	\$	1,353.64														\$	135.36	\$	1,218.28	\$	135.36
190	AOC 22B1HS 21.5" Monitor	1	\$	131.82	\$	131.82														\$	13.18	\$	118.64	\$	13.18
191	Logitech MK345 Wireless Keyboard & Mouse Cor	1	\$	77.27	\$	77.27														\$	7.73	\$	69.54	\$	7.73
192	HP 15.6" Laptop (TRSA-LPT01)	1	\$	962.73	\$	962.73														\$	96.27		866.46	\$	96.27
196	Desktop Computer (TRSA-PC06)	1	\$	1,334.55	\$	1,334.55														\$	133.46	\$	1,201.10	\$	133.46
	Total				\$	19,224.07 \$	5,354.03	\$	764.86	\$	4,589.17	\$	764.86	\$	3,824.31	\$ 1,	536.41	\$	10,003.35	\$	1,922.41	\$	11,940.95	\$	7,283.12
	Office Equipment																								
135	Card Printer	1	\$	3.290.00	\$	3.290.00 \$	2.961.00	\$	329.00	S	2.632.00	\$	329.00	\$	2.303.00 \$		329.00	\$	1.974.00	\$	329.00	\$	1.645.00	\$	1.645.00
143	Brother MFC-J6920DW Inkjet Printer	i	\$	315.45		315.45	2,501.00	\$	31.55		283.91		31.55		252.36		31.55		220.82		31.55		189.27	\$	126.18
	Browner in C Coccos in major i miles	•	•	0.0.10	Ψ.	0.10.10		Ψ.	01.00	•	200.01	Ψ.	01.00	Ψ	202.00	-	01.00	•	220.02	Ψ	01.00	•	100.27	Ψ.	120.10
	Total				\$	3,605.45 \$	2,961.00	\$	360.55	\$	2,915.91	\$	360.55	\$	2,555.36	\$	360.55	\$	2,194.82	\$	360.55	\$	1,834.27	\$	1,771.18
	Total				\$	120,989.62 \$	45,008.99	\$	9,080.65	\$	61,911.58	\$	9,566.27	\$	60,957.53	\$ 11,	805.28	\$	71,542.40	\$	10,868.06	\$	62,773.42	\$	58,216.20

#### Assets Building and Additions - 30th June 2020

								D	eprec. for			De	eprec. for			De	prec. for			De	prec. for				
Item		Numbe	r			Depi	reciated Value	20	16-2017 at	Dej	preciated Value	201	17-2018 at	De	epreciated Value	201	18-2019 at	Depreciated V	lue	201	9-2020 at	Depreciated	d Value		
No.	Description	of		\$ each	Total \$	3	30-June-16	10	0% of cost		30-June-17	10	% of cost		30-June-18	10	% of cost	30-June-19		109	% of cost	30-June	-20	Αςςι	ım. Dep
89	Air Conditioning system	1	\$	30,763.88	\$ 30,659.99		nil		nil		nil		nil		nil		nil	nil			nil	nil		\$	30,659.99
90	Insulation in Building	1	\$	4,000.00	\$ 4,000.00		nil		nil		nil		nil		nil		nil	nil			nil	nil		\$	4,000.00
91	50m doors	1	\$	18,167.85	\$ 18,167.85		nil		nil		nil		nil		nil		nil	nil			nil	nil		\$	18,167.85
105	50m Range Baffles and electrics				\$ 68,366.68	\$	10,328.07	\$	6,836.67	\$	3,491.40	\$	3,491.40		nil		nil	nil			nil	nil		\$	68,366.68
106	Test Tunnel	1	\$	7,997.85	\$ 7,997.85	\$	1,599.59	\$	799.79	\$	799.80	\$	799.79	\$	0.01	\$	0.01	nil			nil	nil		\$	7,997.85
107	20m lighting upgrade 2009				\$ 2,079.18	\$	415.83	\$	207.92	\$	207.91	\$	207.91		nil		nil	nil			nil	nil		\$	2,079.18
108	10m Range Benches, Lights				\$ 1,135.26	\$	227.04	\$	113.53	\$	113.52	\$	113.52		nil		nil	nil			nil	nil		\$	1,135.26
112	Ceilings and Insulation and Air Cond.				\$ 30,545.45	\$	15,272.74	\$	3,054.55	\$	12,218.19	\$	3,054.55	\$	9,163.65	\$	3,054.55	\$ 6,10	9.10	\$	3,054.55	\$ 3	,054.55	\$	27,490.90
117	Ceiling and Air Cond upgrade				\$ 20,095.12	\$	10,047.57	\$	2,009.51	\$	8,038.06	\$	2,009.51	\$	6,028.54	\$	2,009.51	\$ 4,01	9.03	\$	2,009.51	\$ 2	,009.52	\$	18,085.60
124	Solar Panels				\$ 25,618.00	\$	17,932.60	\$	2,561.80	\$	15,370.80	\$	2,561.80	\$	12,809.00	\$	2,561.80	\$ 10,24	7.20	\$	2,561.80	\$ 7	,685.40	\$	17,932.60
		Totals			\$ 208.665.38	s	55.823.44	\$	15.583.75	\$	40.239.68	\$	12.238.47	\$	28.001.20	\$	7.625.87	\$ 20.37	5.33	\$	7.625.86	\$ 12	.749.47	\$	195.915.91

#### Assets Target Systems - 30th June 2020

							D	eprec. for			De	eprec. for			D	eprec. for			De	prec. for				
Item		Number			Dep	preciated Value	20	16-2017 at	Dep	preciated Value	201	17-2018 at	De	epreciated Value	20	18-2019 at	Dep	reciated Value	201	19-2020 at	Dep	preciated Value		
No.	Description	of	 \$ each	Total \$		30-June-16	10	0% of cost		30-June-17	10	% of cost		30-June-18	10	0% of cost		30-June-19	10	% of cost		30-June-20	Acc	um. Dep
119	Electronic Targets			\$ 205,497.02	\$	123,298.22	\$	20,549.70	\$	102,748.52	\$	20,549.70	\$	82,198.81	\$	20,549.70	\$	61,649.11	\$	20,549.70	\$	41,099.41	\$	164,397.61
120	Electronic Targets - building and electrics			\$ 20,687.24	\$	12,412.36	\$	2,068.72	\$	10,343.63	\$	2,068.72	\$	8,274.91	\$	2,068.72	\$	6,206.18	\$	2,068.72	\$	4,137.46	\$	16,549.78
121	Control Room Air Conditioner	1	\$ 1,754.55	\$ 1,754.55	\$	1,052.75	\$	175.46	\$	877.29	\$	175.46	\$	701.84	\$	175.46	\$	526.38	\$	175.46	\$	350.93	\$	1,403.63
126	Display Screens/TVs and monitors			\$ 9,477.27	\$	6,634.08	\$	947.73	\$	5,686.36	\$	947.73	\$	4,738.63	\$	947.73	\$	3,790.90	\$	947.73	\$	2,843.18	\$	6,634.10
127	Target Frames and Spares			\$ 10,641.65	\$	7,449.17	\$	1,064.17	\$	6,385.00	\$	1,064.17	\$	5,320.84	\$	1,064.17	\$	4,256.67	\$	1,064.17	\$	3,192.51	\$	7,449.15
183	Auswide Desktop PC	1	\$ 1,092.73	\$ 1,092.73															\$	109.27	\$	983.46	\$	109.27
184	Auswide Desktop PC	1	\$ 1,092.72	\$ 1,092.72															\$	109.27	\$	983.45	\$	109.27
185	Logitech MK220 Keyboard & Mouse Combo	1	\$ 27.28	\$ 27.28															\$	2.73	\$	24.55	\$	2.73
186	Logitech MK220 Keyboard & Mouse Combo	1	\$ 27.27	\$ 27.27															\$	2.73	\$	24.54	\$	2.73
187	AOC 22B1HS 21.5" Monitor	1	\$ 140.91	\$ 140.91															\$	14.09	\$	126.82	\$	14.09
188	AOC 22B1HS 21.5" Monitor	1	\$ 140.91	\$ 140.91															\$	14.09	\$	126.82	\$	14.09
	Totals			\$ 250,579.55	\$	151,258.14	\$	24,864.57	\$	126,393.57	\$	24,864.57	\$	101,529.01	\$	24,864.57	\$	76,664.44	\$	25,057.96	\$	53,893.11	\$	196,686.44

## NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 30th June 2020

#### 1. Statement of Accounting Policies

These financial statements are a general-purpose financial report that has been prepared in accordance with applicable Accounting Standards and other mandatory professional reporting requirements and the Association Act. The financial statements have also been prepared on the basis of historical costs and do not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets. The accounting policies have been consistently applied, unless otherwise stated.

The following is a summary of the material accounting policies adopted by the association in preparation of the financial statements.

#### (a) Income Tax

The Association is Not-For-Profit organization and therefore is exempt from income tax. The association ABN is 98 431 402 140 and is registered for GST and reports quarterly on a cash basis.

#### (b) Plant, Property & Equipment

Property, plant and equipment are brought to account at cost or at valuation, less where applicable any accumulated depreciation. The carrying value of fixed assets is reviewed annually to ensure it is not in excess of the recoverable amount from these assets.

The depreciable amount of all fixed assets is depreciated over their useful lives commencing from the time the asset is held ready for use.

#### (c) Cash

- (i) For the purpose of the statement of cash flows, cash includes cash on hand, deposits held at call with financial and investment institutions, net of bank overdrafts.
- (ii) Interest bearing financial assets

The Association's interest in these assets are intended to be held to maturity and are carried at cost. Interest revenue is recognised when receivable.

#### (d) Receivables and Accounts Payables

Accounts receivable generally settled within 30 days and is carried at amounts due.

Trade accounts payable, including accruals not yet billed, are recognised when the Association becomes obliged to make future payments as a result of a purchase of assets or services. Trade accounts payable are generally settled within 30 days.

#### (e) Reporting period

The reporting period for 2020 is for twelve months.

#### NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 30th June 2020

		2019-2020	2018-2019
2	OPERATING PROFIT	(13,508)	18,801
	Operating profit has been determined after:		
	(a) Charging of Expenses:		
	Depreciation of non-current assets		
	-Property Plant & Equipment	33,443	46,412
	Remuneration of Auditors		
	- Audit	3,000	2,700
3	OPERATING REVENUE		
	Sales	289,219	388,361
	Other Revenue:		
	Interest Received	9,720	10,092
	Other Receipts	110,270	134,253
	Job Keeper Subsidy	12,000	
	Government Grants	56,700	50,000
	Cash Flow Boost	15,000	
		\$203,690	\$194,345
4	CASH		
	Cash on Hand	4,578	4,637
	Cash at Bank	34,906	31,409
		\$39,489	\$36,046
5	RECEIVABLES - CURRENT		
	Debtors	2,115	2,845
	(i) Significant Terms & Conditions		
	Debtors are required to be settled in 30 days		

Debtors are required to be settled in 30 days

#### (ii) Credit Risk

The Association does not have any significant exposure to any individual customer or counterpart.

## NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 30<sup>th</sup> June 2020

		2019-2020	2018-2019
6	PROPERTY, PLANT & EQUIPMENT		
	Plant & Equipment – at cost	120,990	118,053
	Less: Accumulated Depreciation	58,216	50,226
		62,774	67,787
	Furniture & Fittings – at cost	46,298	59,309
	Less: Accumulated Depreciation	58,216	55,783
		12,941	3,526
	Buildings – at cost	208,665	208,665
	Less: Accumulated Depreciation	195,916	188,290
	2000. Accommission Depreciation	12,749	20,375
		12,710	20,010
	Target Systems – at cost	250,580	248,646
	Less: Accumulated Depreciation	196,686	171,981
		53,894	76,665
	Total Fixed Assets	\$142,358	\$168,353
7	INVESTMENTS		
	Westpac	\$704,239	\$584,574
8	ACCOUNTS PAYABLE CURRENT		
	Other Creditors	10,830	20,439
	GST Liability	3,880	2,837
	Outstanding Vouchers	0	0
	Customer Deposits	5,410	8,086
		\$20,120	\$31,362

Significant Terms & Conditions
Trade accounts are generally settled in 30 days

## NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 30<sup>th</sup> June 2020

		2019-2020	2018-2019
9	STOCK		
	Canteen	2,352	2,462
	Ammunition	62,502	77,263
	Targets	10,149	5,636
	Equipment - new	126,676	250,553
	Firearms - new	103,870	
	Equipment - second hand	245	245
	Trophies	2,380	875
		305,794	\$337,033

#### **COMMITTEE STATEMENT**

In the opinion of the members of the Committee of Target Rifle South Australia Incorporated and in compliance with Section 35 (2)(c) of the *Associations Incorporation Act 1985 (the Act)*:

The attached accounts present fairly the results of the operation of the Association for the financial year ending 2020 and the state of affairs of the Association as at the end of the financial year.

The Committee has reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by.

John Beattie
Sealle
Chairman
Peter Eyers
Pet T. Ene
Finance Director

Dated this 5th-day of Sert 20

#### COMMITTEE REPORT

In accordance with Section 35 (5) of the Associations Incorporation Act 1985, the Committee of Target Rifle South Australia Incorporated hereby states that during the financial year ending 2020:

- a) (1) no officer of the Association;
  - (2) no firm of which an officer is a member; and
  - (3) no body corporate in which an officer has a substantial financial interest,

has received or become entitled to receive a benefit as a result of a contract between the Officer, firm, or corporate body and the Association except for the following:

#### NIL

b) no officer of the Association has received directly or indirectly from the Association any payment or other benefit of a pecuniary value except for the following:

#### NIL

This report is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by.

John Beattie

Chairman

Peter Eyers

Finance Director

Dated this Sthday of Sept 20

# TARGET RIFLE SOUTH AUSTRALIA INC ABN: 98 431 402 140 INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF TARGET RIFLE SOUTH AUSTRALIA

#### Report on the Financial Report

We have audited the Association financial report of Target Rifle South Australia (the Association), which comprises the statement of financial position as at the 30 June 2020, the statement of comprehensive income for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information and the Committees' declaration.

#### Committees' Responsibility for the Financial Report

The Committee of the Association is responsible for the preparation of the financial report, we have conducted our audit in accordance with Australian Auditing Standards and the Corporation Act 2001 and with such internal control as the Committee determines is necessary to enable the preparation of the financial report that gives true and fair view and is free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conduct our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements in the report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Association's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Committees, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Independence

In conducting our audit, we have complied with the independence requirements of the Corporations

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the Committees of Target Rifle South Australia, would be in the same terms if given to the Committees as at the date of this auditor's report

# TARGET RIFLE SOUTH AUSTRALIA INC ABN: 98 431 402 140 INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF TARGET RIFLE SOUTH AUSTRALIA

#### **Opinion**

In our opinion:

- A. The financial report of Target Rifle South Australia is in accordance with the Corporation Act 2001, including:
  - giving a true and fair view of the Association's financial position as at 30 June 2020 and of its performance for the year ended on that date; and
  - Complying with Australian Accounting Standards and the Corporations Regulations 200; and
- B. the financial report also complies with International Financial Reporting Standards as disclosed in Note 2.

Vin Cobiac

Alpha Advisory Pty Ltd

CPA 26951015

Dated 23 October 2020

1 John

### AUDITORS INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001

To the Committee of Target Rifle South Australia Inc

I declare that, to the best of my knowledge and belief, during the year ended  $30^{\text{th}}$  June 2020,

#### there have been

- a) No contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the Audit: and
- b) No contraventions of any applicable code of professional conduct in relation to the audit.

Vincent Cobiac

CPA 26951015

ALPHA ADVISORY PTY LTD

DATED ... 2 5 OCTOBER 2020

## TARGET RIFLE SOUTH AUSTRALIA INCORPORATED Receipts and Payments to 30th June 2020

#### **Equipment Shop**

	2020	2019
Sales	289,219	388,361
Jobkeeper	6,000	
Total Income	295,219	388,361
Payments		
Cost of Sales	226,486	300,509
Wages	35,582	37,452
Expenses	12,372	11,316
Workers comp	382	515
Super	2,643	3,489
Total Payments	277,465	353,281
Net Profit	17,754	35,080

Note: This supplementary report does not form part of the Audited Financial Report.