

Time : 3 Hours  
Maximum Marks : 80

**ECONOMICS**  
**ISC**  
**Sample Question Papers**

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# Self Assessment Paper

**General Instructions :**

Candidates are allowed additional 15 minutes for **only** reading the paper.

They must NOT start writing during this time.

Answer **Question 1 (compulsory)** from **Part I** and five questions from **Part II**.

The intended marks for questions or parts of questions are given in brackets[].

**PART I [20 Marks]**

*Attempt all Questions from this Part*

**Question 1**

Answer briefly each of the following question (i) to (x) :

- (i) Give any two theories of Microeconomics. [2]
- (ii) What is meant by Economic Scarcity. [2]
- (iii) Name the different types of capital assets stock which is required to remain constant or rises over time for sustainable development. [2]
- (iv) Mention any two limitations of statistics. [2]
- (v) Mention two features of poverty in India. [2]
- (vi) Mention two merits and two demerits of Arithmetic Mean. [2]
- (vii) Why is there a need to construct index number? [2]
- (viii) State the concept of full employment. [2]
- (ix) Mention three main shortcomings in the education system in India. [2]
- (x) State any two conditions which must be fulfilled for the price mechanism to work effectively. [2]

**PART II [60 Marks]**

*Answer any five Questions from this Part*

**Question 2**

- (a) What is the subject matter of economics according to the classical economists J.B. Say and Adam Smith? [3]
- (b) Explain briefly any three features of Utility. [3]
- (c) Explain how the economic problems are solved under Mixed Economy. [6]

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**Question 3**

- (a) What do you mean by Biodiversity loss? Explain why it needs immediate attention. [3]
- (b) What has been the trend in the rate of savings and investment in the Indian economy during the Five Year Plans? [3]
- (c) Examine the changes in the composition of National Income of India since 1951. [6]

**Question 4**

- (a) "Despite large expansion, education facilities are still unequally accessible." Comment. [3]
- (b) Write short notes on -  
 (i) Productive and unproductive agricultural credit  
 (ii) NABARD [1.5×2=3]
- (c) Explain the demerits of socialistic economy. [6]

**Question 5**

- (a) Why did India adopt the New Economic Policy of 1991. [3]
- (b) Give two broad features of magnitude and pattern of unemployment in India. [3]
- (c) Discuss Economic Reforms in India in the light of social justice and welfare. [6]

**Question 6**

- (a) State the reasons why global warming has become global issue today. [3]
- (b) Give a review of the major thrust of Twelfth five year plan. [3]
- (c) 'Despite economic growth, massive poverty continues to exist in the country.' How would you explain this phenomenon? [6]

**Question 7**

- (a) State few components of better quality of life with the context of economic development. [3]
- (b) "Production Possibility Curve is a way of solving economic problems." State the features of the PPC. [3]
- (c) Write a note on effectiveness of MOU to improve the performance of Public Sector Enterprises under the policy of Privatisation.? [6]

**Question 8**

- (a) Calculate the index number of crimes for 2005 with 2004 as base:

Type	2004	2005	Weight
Robberies	13	8	6
Car thefts	15	22	5
Cycle thefts	249	185	4
Pocket picking	328	259	1
Thefts by servants	497	448	2

- [3]
- (b) The covariance between the length and weight of five items is 6 and their standard deviations are 2.45 and 2.61 respectively. Find the coefficient of correlation between length and weight. [3]
- (c) The following data relate to the marks obtained by 10 students of a class in Economics and Accounts :

Marks in Economics	31	39	29	28	28	33	35	33	28	35
Marks in Accounts	39	37	29	29	30	39	28	31	27	22

Calculate spearman's rank correlation coefficient.

[6]

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## Question 9

- (a) What will be the appropriate average in the following cases:
- (i) If a series is skewed or asymmetrical.
  - (ii) If the data are available in the form of open-end grouped distribution.
  - (iii) If the data have unequal class intervals.
  - (iv) If the number of items in a series is very small.
  - (v) If the average is to be used for further statistical computation.
  - (vi) If the distribution is symmetrical. [3]
- (b) Give the meaning of statistics in plural sense. [3]
- (c) Compute mean from the following data : [6]

Mid-values	115	125	135	145	155	165	175	185	195
Frequency	6	25	48	72	116	60	38	22	3

□□□

Finished Solving the Paper ?  
Time to evaluate yourself !  
<https://qr.go.page.link/LbtUj>

OR

SCAN THE CODE

For elaborate Solutions

**OSWAAL COGNITIVE LEARNING TOOLS**