COMMERCE ISC Sample Question Papers

Self Assessment Paper

General Instructions:

- (i) Candidates are allowed 15 minutes for only reading the paper. They must not start writing during this time.
- (ii) Answer Question 1 from Part I and any five questions from Part II.
- (iii) The intended marks for questions or part of questions are given in brackets [].

PART - I

(20 marks)

(Answer all questions)

1. Answer briefly each of the questions (i) to (x).

 $[10 \times 2]$

- (i) Which component of general environment of a business prohibits advertising of alcoholic beverage?
- (ii) Identify the sources of funds for partnership firms.
- (iii) Define equity shares.
- (iv) Who can file a complaint in a Consumer Court?
- (v) Expand the terms ISI and AGMARK.
- (vi) What is centralization?
- (vii) Write any two features of Profession.
 - (viii) Why is working capital also known as circulating capital?
 - (ix) What is meant by publicity?
- (x) What is "Hybrid Security"?

PART - II

(60 marks)

(Answer any **five** questions)

- 2. (a) Management is considered to be both an Art and a Science. Explain.
 - **(b)** Explain the nature of Principles of Management.
- (c) Explain any five types of debentures through which a public limited company can collect its borrowed capital from the public.
- **3. (a)** Explain any three internal factors of micro environment of a business organisation.
 - (b) Explain Social Dimension and Technological Dimension of Business Environment.
 - (c) Define 'Planning'. Explain the first two steps in the process of planning.
- **4. (a)** Write the functions of Marketing.
 - **(b)** Explain the steps in the process of organising.
 - **(c)** Write any five responsibilities of a consumer.

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- **5. AI** (a) What are the features of a well co-ordinated enterprise?
 - **(b)** Explain the following tools of promotion mix;
 - (i) Advertising
 - (ii) Personal Selling
 - (iii) Sales Promotion
 - (iv) Publicity
 - (c) Explain any five functions of labelling.
- **6.** (a) What is meant by sweat equity shares?
 - **(b)** 'Modern era demands for the management at every level.' Enumerate the statement by giving the utilities of management in modern time.
 - (c) State any five differences between Equity Shares and Debentures.
- 7. (a) Distinguish between cash credit and loan?
 - **(b)** "Equity shareholders are residual owners." In the context of this statement, explain various features of equity shares.
- (c) "Maslow's need hierarchy is considered fundamental to understanding of motivation". Explain the role of need hierarchy in motivation.
- **8. (a)** You are organising manager in a company. Director of the company asks you to organise a project. What first three steps will you follow? Explain.
 - (b) What is meant by working capital. Explain any three types of working capital required by a business concern.
 - (c) Explain by giving any four reasons, why proper staffing is required in an organisation.
- 9. Write short notes on:
 - (a) Importance of controlling.
 - (b) Internal sources of recruitment.
 - (c) Business Environment.

