

Self Assessment Paper

General Instructions :

1. Candidates are allowed additional 15 minutes for **only** reading the paper. They must NOT start writing during this time.
2. Answer **Question 1** from **Part I** and **any five** questions from **Part II**.
3. The intended marks for questions or parts of questions are given in brackets [].

PART I

[10 × 2 = 20 Marks]

Answer all questions.

1. a. What are consumer goods ?
b. Explain Primary Industry and give its example.
c. Define ex-dividend.
- [AI]** d. Give difference between Genetic and Extractive industry.
e. Mention two roles of commerce.
f. What do you mean by forward delivery?
g. What is Catalogue ?
h. What is the classification of business on the basis of size ?
i. What is Teleshopping ?
- [AI]** j. What is Motor Insurance ?

PART II

[60 Marks]

Answer any five questions.

2. a. What are the limitations of Profession ? [3]
b. Give any four differences between Profession and Employment. [4]
c. What does the human objective of business include ?
3. a. What are the types of warehouses? [3]
b. What are the merits of the Sole Trader ? [4]
c. Differentiate between the Sleeping and Active Partner. [5]
- [AI]** 4. a. What are the characteristics of private companies? [3]
b. Describe Government Company. [4]
- [AI]** c. What are the responsibilities of business towards protection of environment ? [5]

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5. a. What is online transaction ? What are its advantages? [3]
- b. What are the threats imposed to the security and safety of business transaction ? [4]
- c. Explain briefly the merits of a cooperative society. [5]
6. a. Distinguish between Broker and Jobber. [3]
- b. What is stock exchange ? What is its function ? [4]
- c. What are the merits of AVM ? [5]
- AI** 7. a. Explain how transport and communication are auxiliaries to trade using suitable example. [3]
- b. What is Certificate of Origin and Certificate of Inspection ? [4]
- AI** c. Describe Advice Note and Port Trust Dues Receipt. [5]
8. a. What are the types of Marine Insurance? [3]
- b. Explain the Doctrine of Subrogation. [4]
- c. Explain difference between Insurance and Non-life Insurance. [5]
9. **Write short notes on :**
- a. Principles of Insurance [4]
- b. Double Insurance [4]
- c. TRIMs [4]

