

# Self Assessment Paper

## General Instructions :

Answers to this Paper must be written on the paper provided separately.

You will **not** be allowed to write during the first 15 minutes.

This time is to be spent in reading the question paper.

The time given at the head of this Paper is the time allowed for writing the answers.

Attempt **all** the questions from **Section A** and **any four** questions from **Section B**.

The intended marks for questions or parts of questions are given in brackets [ ].

## Section 'A'

[40 Marks]

*Attempt all the questions from this Section*

### Question 1.

- (a) Explain the definition of economics given by Adam Smith. [2]
- (b) 'Lord Keynes divided economics in two parts.' Mention those parts of economics. [2]
- (c) 'Utility is a relative concept.' Comment. [2]
- (d) Explain 'Labour' as a factor of production. [2]
- (e) 'Economics is what, economists do?' Comment. [2]

### Question 2.

- (a) What do you understand by term 'savings'? [2]
- (b) 'High productivity promotes Industrialization.' Justify. [2]
- (c) Explain 'Government' as an economic entity. [2]
- (d) How do small scale industries help in decentralization? [2]
- (e) With the help of an appropriate example, explain the meaning of 'cottage industry'. [2]

### Question 3.

- (a) Explain 'dependence on agriculture' as one of the major feature of developing economies. [2]
- (b) Explain the economic system followed by India. [2]
- (c) Explain rapid growth of population as major cause of food shortage. [2]
- (d) What is the nature of Indian agriculture? [2]
- (e) How does industrialisation play an important role in foreign trade? [2]

### Question 4.

- (a) Why cottage industries are declining? State any two causes. [2]
- (b) How does health infrastructure affect the economic development? [2]

- [AI]** (c) What do you understand by technological unemployment? [2]  
 (d) How do income inequalities lead to poverty? [2]  
 (e) How does unemployment and poverty go hand in hand? [2]

**Section 'B'****[40 Marks]***Attempt any four questions from this Section***Question 5.**

- (a) What is an Activity? Explain economic activities and non-economic activities with examples. [5]

- [AI]** (b) Differentiate between primary, secondary and tertiary sectors on any five basis. [5]

**Question 6.**

- (a) Explain Price Mechanism as a characteristic of capitalist economy. [5]

- (b) Explain any five features of economic growth. [5]

**Question 7.**

- (a) Discuss why agriculture is important for government revenue. [5]

- (b) Write a short note on Food Corporation of India. [5]

**Question 8.**

- (a) How is economics different from term 'economy'? [5]

- (b) 'Education in every sense is one of the fundamental factors of economic development.' Explain by giving any five reasons. [5]

**Question 9.**

- (a) 'The nature of one's employment is one of the determinants of one's poverty.' Elaborate. [5]

- (b) "Warehousing is pivotal for procurement, manufacturing and distribution services which collectively contribute to the economic growth." Justify by giving any five reasons. [5]

**Question 10.**

- (a) (i) What is unemployment?  
 (ii) Mention any four salient features of the unemployment situation in India. [5]

- [AI]** (b) Explain how industrial development is dependent on agriculture sector. [5]

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**Finished Solving the Paper ?**  
 Time to evaluate yourself !  
<https://qrqo.page.link/PtRFp>

**OR**

**SCAN THE CODE**

**For elaborate Solutions**

**OSWAAL COGNITIVE LEARNING TOOLS**